

**FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS (FAN) BUDGET – PROPOSED**

	<b>FY 2025-26 APPROVED</b>	<b>ACTUALS AS OF 03/31/2026</b>	<b>FY 2026-27 PROPOSED</b>	<b>CHANGE \$ INCREASE/(DECREASE)</b>	<b>CHANGE % INCREASE/(DECREASE)</b>
<b>REVENUES</b>					
Interest Income - Local Agency Investment Fund (LAIF)	\$ 105,000	\$ 120,253	\$ 105,990	\$ 990	0.9%
Financial Services	20,000	53,000	30,000	10,000	50.0%
Administrative Fees	88,618	69,276	74,232	(14,386)	-16.2%
Community Facilities District (CFD) Cost Recovery Fees	251,293	96,607	275,920	24,627	9.8%
Project Monitoring Fees	194,610	122,581	190,581	(4,029)	-2.1%
<b>TOTAL REVENUES</b>	<b>\$ 659,521</b>	<b>\$ 461,717</b>	<b>\$ 676,723</b>	<b>\$ 17,202</b>	<b>2.6%</b>
<b>EXPENSES</b>					
Travel and Training	\$ 3,000	\$ 1,394	\$ 3,200	\$ 200	6.7%
Memberships	500	-	525	25	5.0%
Consultant/Professional Fees	212,951	117,137	180,082	(32,869)	-15.4%
Legal Fees	57,750	-	50,000	(7,750)	-13.4%
Committee/Board Member Stipend	5,000	800	5,000	-	0.0%
Financial Audit	74,160	51,862	76,500	2,340	3.2%
Bank Service Charges/Financing Fees	800	-	-	(800)	-100.0%
Miscellaneous	1,000	-	3,000	2,000	200.0%
<b>TOTAL EXPENSES</b>	<b>\$ 355,161</b>	<b>\$ 171,193</b>	<b>\$ 318,307</b>	<b>\$ (36,854)</b>	<b>-10.4%</b>
<b>OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS</b>	<b>\$ 304,360</b>	<b>\$ 290,524</b>	<b>\$ 358,416</b>	<b>\$ 54,056</b>	
<b>TRANSFERS</b>					
<b>Transfers (Out)</b>					
Metropolitan Transportation Commission (MTC) Staff Cost	\$ (238,990)	\$ (122,330)	\$ (207,642)	\$ 31,348	-13.1%
MTC Overhead	(119,686)	(70,755)	(104,121)	15,565	-13.0%
Association of Bay Area Governments	(160,000)	-	(90,000)	70,000	-43.8%
<b>Total Transfers (Out)</b>	<b>\$ (518,676)</b>	<b>\$ (193,085)</b>	<b>\$ (401,762)</b>	<b>\$ 116,914</b>	<b>-22.5%</b>
<b>TOTAL TRANSFERS</b>	<b>\$ (518,676)</b>	<b>\$ (193,085)</b>	<b>\$ (401,762)</b>	<b>\$ 116,914</b>	<b>-22.5%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (214,316)</b>	<b>\$ 97,439</b>	<b>\$ (43,346)</b>	<b>\$ 170,970</b>	
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>\$ 3,922,933</b>	<b>\$ 3,922,933</b>	<b>\$ 3,708,617</b>	<b>\$ (214,316)</b>	<b>-5.5%</b>
<b>NET POSITION - END OF YEAR</b>	<b>\$ 3,708,617</b>	<b>\$ 4,020,372</b>	<b>\$ 3,665,271</b>	<b>\$ (43,346)</b>	<b>-1.2%</b>