

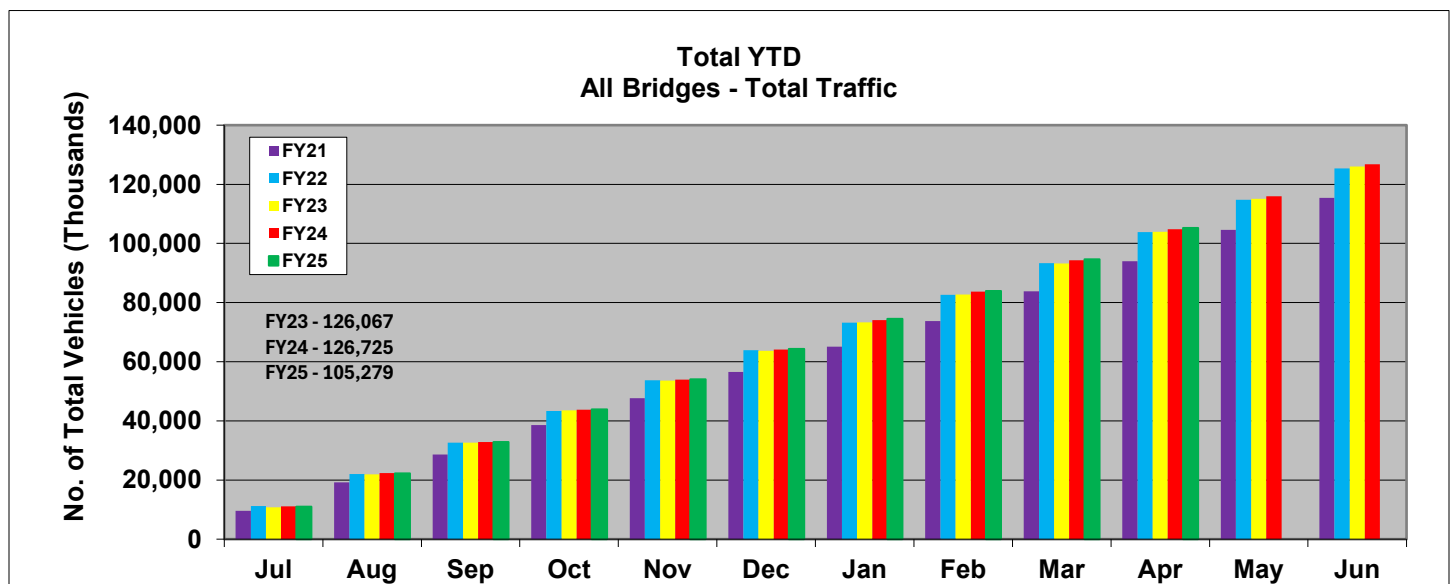
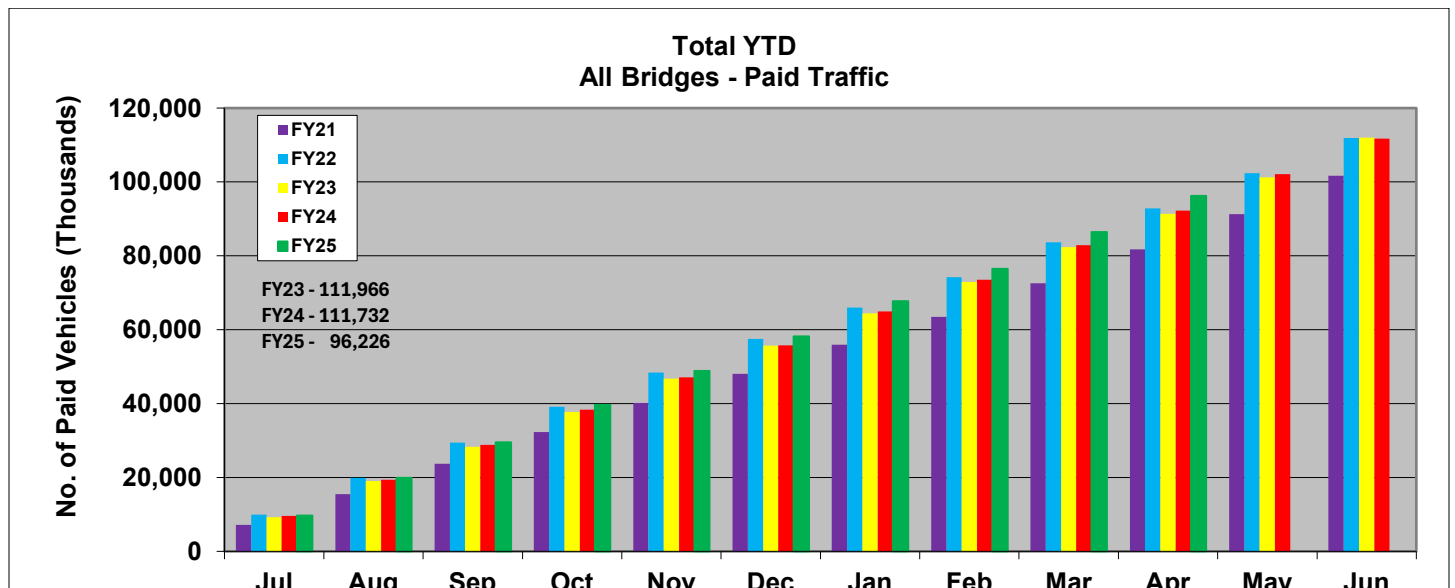
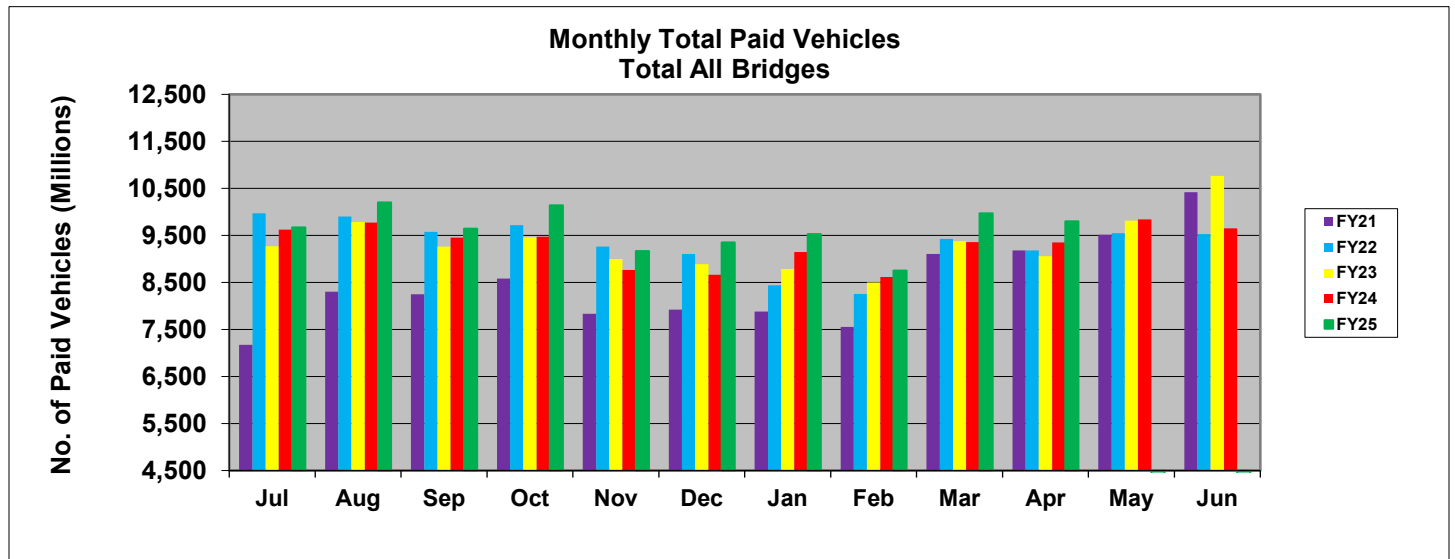
<b>BAY AREA TOLL AUTHORITY (BATA)</b> <b>STATEMENT OF REVENUES AND EXPENSES</b> Fiscal Year 2025 For the Period Ended April 30, 2025						
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>OPERATING REVENUES</b>						
RM1 revenue and Seismic	\$ 417,385,325	\$ 400,078,062	\$ 17,307,263	4.33%	\$ 506,016,000	82.48%
RM2 revenue	88,969,298	85,533,542	3,435,756	4.02%	107,690,000	82.62%
RM3 revenue	217,725,371	176,328,617	41,396,755	23.48%	282,203,000	77.15%
<b>Toll revenues collected</b>	<b>724,079,994</b>	<b>661,940,220</b>	<b>62,139,774</b>	<b>9.39%</b>	<b>895,909,000</b>	<b>80.82%</b>
Toll violation revenues	39,251,903	20,990,850	18,261,053	87.00%	38,555,000	101.81%
Other revenues	322,854	797,040	(474,186)	-59.49%	229,255	140.83%
<b>Other operating revenues</b>	<b>39,574,757</b>	<b>21,787,890</b>	<b>17,786,867</b>	<b>81.64%</b>	<b>38,784,255</b>	<b>102.04%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>763,654,751</b>	<b>683,728,110</b>	<b>79,926,641</b>	<b>11.69%</b>	<b>934,693,255</b>	<b>81.70%</b>
<b>OPERATING EXPENSES</b>						
Operating expenses incurred by Caltrans	1,884,214	2,218,515	(334,301)	-15.07%	3,120,000	60.39%
Operating expenses - Transbay JPA	1,523,628	4,501,627	(2,977,999)	-66.15%	6,178,294	24.66%
Professional fees	51,773,959	45,882,321	5,891,638	12.84%	112,543,698	46.00%
Allocations to other agencies	50,975,528	22,139,796	28,835,733	130.24%	89,508,520	56.95%
Salaries and benefits	16,262,389	14,414,519	1,847,869	12.82%	20,852,252	77.99%
Other operating expenses	34,483,662	31,658,758	2,824,904	8.92%	52,953,673	65.12%
<b>TOTAL OPERATING EXPENSES</b>	<b>156,903,380</b>	<b>120,815,536</b>	<b>36,087,844</b>	<b>29.87%</b>	<b>285,156,437</b>	<b>55.02%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>606,751,371</b>	<b>562,912,574</b>	<b>43,838,797</b>	<b>7.79%</b>	<b>649,536,818</b>	<b>93.41%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Other Agency Reimbursements	12,692,754	12,610,656	82,099	0.65%	19,602,000	64.75%
Investment income (charge)	142,340,716	85,711,465	56,629,251	66.07%	99,838,439	142.57%
Build America Bonds (BABs) interest subsidy	51,688,500	57,526,657	(5,838,157)	-10.15%	68,470,744	75.49%
Interest expense	(478,058,789)	(452,141,347)	(25,917,442)	5.73%	(581,216,833)	82.25%
Financing fees and bond issuance costs	(8,945,206)	(6,175,955)	(2,769,251)	44.84%	(8,447,300)	105.89%
Distributions to Caltrans for their capital purposes	(8,133,970)	(6,430,649)	(1,703,322)	26.49%	(10,870,000)	74.83%
Other nonoperating revenues (expenses)	1,459,549	1,396,524	63,025	4.51%	1,625,868	89.77%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(286,956,447)</b>	<b>(307,502,649)</b>	<b>20,546,202</b>	<b>-6.68%</b>	<b>(410,997,082)</b>	<b>69.82%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>319,794,924</b>	<b>255,409,925</b>	<b>64,384,999</b>	<b>25.21%</b>	<b>238,539,736</b>	<b>134.06%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to Metropolitan Transportation Commission	(14,522,010)	(14,725,755)	203,745	-1.38%	(19,362,680)	75.00%
Transfer between programs <sup>(1)</sup>	(289,011,610)	(147,145,190)	(141,866,420)	96.41%	(219,177,056)	131.86%
<b>TOTAL TRANSFERS</b>	<b>(303,533,620)</b>	<b>(161,870,945)</b>	<b>(141,662,675)</b>	<b>87.52%</b>	<b>(238,539,736)</b>	<b>127.25%</b>
<b>NET SURPLUS / DEFICIT before depreciation</b>	<b>\$ 16,261,304</b>	<b>\$ 93,538,980</b>	<b>\$ (77,277,676)</b>	<b>-82.62%</b>	<b>\$ (0)</b>	

<sup>(1)</sup> Includes RM2 and RM3 transfers to capital funds

**BATA**  
**Cash and Investment**  
**April 30, 2025**

	<b>Balance</b>
Government-Sponsored Enterprises (GSE)	\$ 808,758,610
US Treasury	1,261,819,916
Mutual Funds	114,042,612
Corporate Debt	527,630,760
Supranational	4,788,270
CAMP	102,677,142
LAIF	12,534,603
Municipal Bonds	32,446,428
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 2,864,698,341</b>
Investment Income for April 2025	\$ 19,464,231
Cumulative Earnings FY2024-25	\$ 142,340,716

FY 2024-25 BATA TRAFFIC DATA  
As of April 2025 (unaudited)



FY 2024-25 BATA VIOLATION REVENUE  
As of April 2025 (unaudited)

