Attachment A

METROPOLITAN TRANSPORTATION COMMISSION

STATEMENT OF REVENUE AND EXPENDITURE (MTC)

Fiscal Year 2026

For the Period Ended September 30, 2025

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	$ VARIANCE	% VARIANCE	ADOPTED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Sales tax	3,615,047	2,944,724	670,323	22.76%	16,782,953	21.54%
Grants - Federal	7,018,360	4,955,455	2,062,905	41.63%	182,347,050	3.85%
Grants - State	1,705,150	10,246,068	(8,540,918)	-83.36%	70,119,322	2.43%
Local agencies revenues and refunds	655,458	342,163	313,295	91.56%	35,730,749	1.83%
Investment income (charge)	825,712	1,354,756	(529,044)	-39.05%	2,685,780	30.74%
TOTAL REVENUES	**13,819,727**	**19,843,166**	**(6,023,439)**	**-30.36%**	**307,665,854**	**4.49%**
EXPENDITURES						
Salaries and benefits	13,692,280	12,624,866	1,067,414	8.45%	61,436,573	22.29%
Travel	125,960	101,747	24,213	23.80%	1,774,379	7.10%
Overhead and indirect costs	2,728,660	2,675,672	52,988	1.98%	14,453,942	18.88%
Professional fees	3,318,749	6,042,020	(2,723,271)	-45.07%	193,790,755	1.71%
Allocations to other agencies	181,839	97,364	84,475	86.76%	76,539,062	0.24%
Capital outlay	92,850	64,388	28,462	44.20%	300,000	30.95%
TOTAL EXPENDITURES	**20,140,338**	**21,606,057**	**(1,465,719)**	**-6.78%**	**348,294,711**	**5.78%**
EXCESS OF REVENUES OVER EXPENDITURES	**(6,320,611)**	**(1,762,891)**	**(4,557,720)**	**258.54%**	**(40,628,857)**	**15.56%**
OTHER FINANCING SOURCES (USES)						
Transfer in	8,715,074	4,921,872	3,793,202	77.07%	41,464,692	21.02%
Transfer out	-	(5,710,526)	5,710,526	-100.00%	-	0.00%
TOTAL TRANSFERS	**8,715,074**	**(788,654)**	**9,503,728**	**-1205.06%**	**41,464,692**	**21.02%**
NET SURPLUS / (DEFICIT)	**2,394,463**	**(2,551,545)**	**4,946,008**	**-193.84%**	**835,836**	**286.48%**

Clipper Operating

STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2026

For the Period Ended September 30, 2025

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	$ VARIANCE	% VARIANCE	ADOPTED BUDGET	ANNUAL % OF BUDGET
Clipper 1 Operating						
REVENUES						
Regional Mesasure 2 (RM2)	3,323	1,168,730	(1,165,407)	-99.72%	412,927	0.80%
State of Good Repair (SGR)	44,935	49,829	(4,894)	-9.82%	270,620	16.60%
State Transit Assistance (STA)	1,170,291	1,040,764	129,527	12.45%	6,614,062	17.69%
Float Account Interest	1,404,970	915,036	489,934	53.54%	6,808,140	20.64%
Transit Operators	40,808	3,255,844	(3,215,036)	-98.75%	204,565	19.95%
TOTAL REVENUES	**2,664,327**	**6,430,203**	**(3,765,876)**	**-58.57%**	**14,310,314**	**18.62%**
EXPENDITURES						
Staff cost	128,781	88,442	40,339	45.61%	803,229	16.03%
General Operations	2,219	3,174	(955)	-30.09%	348,945	0.64%
Clipper Operations	2,981,229	5,391,891	(2,410,662)	-44.71%	13,655,000	21.83%
TOTAL EXPENSES	**3,112,229**	**5,483,507**	**(2,371,278)**	**-43.24%**	**14,807,174**	**21.02%**
EXCESS OF REVENUES OVER EXPENDITURES	**(447,902)**	**946,696**	**(1,394,598)**	**-147.31%**	**(496,860)**	**90.15%**
Clipper 2 Operating						
REVENUES						
Regional Mesasure 2 (RM2)	169,791	212,020	(42,229)	-19.92%	4,060,608	4.18%
State of Good Repair (SGR)	963,042	308,987	654,055	211.68%	2,792,879	34.48%
Low Carbon Transit Operations (LCTOP)	298,427	337,007	(38,580)	-11.45%	13,950,000	2.14%
Clipper Cards	246	162	84	51.85%	1,510,000	0.02%
Float Account Interest	0	0	0	0.00%	249,840	0.00%
Transit Operators	0	337,900	(337,900)	-100.00%	17,174,832	0.00%
TOTAL REVENUES	**1,431,506**	**1,196,076**	**235,430**	**19.68%**	**39,738,159**	**3.60%**
EXPENDITURES						
Staff cost	554,540	315,024	239,516	76.03%	3,002,993	18.47%
General Operations	88	166	(78)	-46.88%	77,000	0.11%
Clipper Operations	1,015,529	1,279,992	(264,463)	-20.66%	36,408,326	2.79%
TOTAL EXPENSES	**1,570,157**	**1,595,182**	**(25,025)**	**-1.57%**	**39,488,319**	**3.98%**
EXCESS OF REVENUES OVER EXPENDITURES	**(138,651)**	**(399,106)**	**260,455**	**-65.26%**	**249,840**	**-55.50%**

MTC
Cash and Investment
September 30, 2025

INVESTMENTS*	Balance
Government -Sponsored Enterprises (GSE)	$216,146,159
US Treasury	351,238,969
Mutual Funds	35,795,803
Corporate Debt	102,094,273
Supranational	887,280
CAMP	104,635,269
LAIF	13,843,223
Municipal Bonds	4,690,422
Total	$829,331,398

** Market values*

Interest Earnings for Jul-Sep 2025	$11,087,315
Cumulative Earnings FY 2026	$11,087,315

*Note: The investment and earnings balances include MTC general and special revenue funds, Clipper operating and capital funds.

PURCHASE ORDERS EXECUTED BY DEPUTY EXECUTIVE DIRECTOR
$25,000-$200,000

		As of September 30, 2025 (Unaudited)
P016743	CRIMSON HEXAGON INC	$25,200
P016544	EMERGENT LLC	$25,499
P016543	CARAHSOFT TECHNOLOGY	$25,680
P016718	ACTIVATE INCLUSION L	$25,800
P016675	THOMSON REUTERS-WEST	$26,140
P016635	BB2 TECHNOLOGY GROUP	$26,924
P016605	GEARSET LIMITED	$28,800
P016714	THOMSON REUTERS-WEST	$29,400
P016557	CARAHSOFT TECHNOLOGY	$32,153
P016633	EXTERRO INC	$32,400
P016707	CARAHSOFT TECHNOLOGY	$34,200
P016559	AT&T	$35,000
P016552	PROTIVITI GOVERNMENT	$35,625
P016750	SHI	$37,964
P016554	ACACIA INVESTMENT HO	$42,586
P016730	SSP DATA	$43,863
P016668	SOFTWAREONE INC	$45,000
P016716	GOVCONNECTION	$45,000
P016701	CDW GOVERNMENT INC	$50,000
P016637	CARAHSOFT TECHNOLOGY	$52,673
P016362	NOAH BERGER	$53,951
P016285	NIELSEN, KARL	$55,000
P016700	EVERBRIDGE INC	$59,632
P016742	CARAHSOFT TECHNOLOGY	$65,321
P016746	REVEAL DATA CORP	$66,907
P016632	OPTIMUS BT, INC	$67,000
P016542	AT&T	$75,000
P016640	AD CLUB	$75,000
P016553	PROTIVITI GOVERNMENT	$78,000
P016626	CARAHSOFT TECHNOLOGY	$83,320
P016737	CARAHSOFT TECHNOLOGY	$89,962
P016571	ADO PROFESSIONAL SOL	$98,000
P016711	SLALOM LLC	$100,000
P016760	THE BYERS GROUP CA I	$105,000

PURCHASE ORDERS EXECUTED BY DEPUTY EXECUTIVE DIRECTOR
$25,000-$200,000

		As of September 30, 2025 (Unaudited)
P016761	THE BYERS GROUP CA I	$105,000
P016556	SYSTEM SOFT TECHNOLO	$108,160
P016771	SHI	$112,245
P016541	SYSTEM SOFT TECHNOLO	$114,400
P016561	ESRI INC	$115,935
P016555	SYSTEM SOFT TECHNOLO	$124,634
P016696	ADO PROFESSIONAL SOL	$132,240
P016558	GOLDEN STAR TECHNOLO	$132,721
P016565	DLT SOLUTIONS LLC	$150,000
P016636	CARAHSOFT TECHNOLOGY	$191,357
P016697	GARTNER INC.	$193,218
P016566	DLT SOLUTIONS LLC	$200,000