Attachment A

FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS (FAN) BUDGET – PROPOSED

	FY 2024-25 APPROVED	ACTUALS AS OF 12/31/2024	FY 2025-26 PROPOSED	DIFFERENCE $ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
Interest Income - Local Agency Investment Fund (LAIF)	$ 116,500	$ 95,456	$ 105,000	$ (11,500)	-9.9%
Financial Services	20,000	10,000	20,000	$ -	0.0%
Administrative Fees	162,246	142,902	88,618	$ (73,628)	-45.4%
Community Facilities District (CFD) Cost Recovery Fees	219,069		251,293	$ 32,224	14.7%
Project Monitoring Fees	202,426	118,581	194,610	$ (7,816)	-3.9%
TOTAL REVENUES	**$ 720,241**	**$ 366,939**	**$ 659,521**	**$ (60,720)**	**-8.4%**
EXPENSES					
Travel and Training	3,000	-	3,000	-	0.0%
Memberships	500		500	-	0.0%
Consultant/Professional Fees	221,000	85,044	212,951	(8,049)	-3.6%
Legal Fees	55,000	17,566	57,750	2,750	5.0%
Committee/Board Member Stipend	5,000	400	5,000	-	0.0%
Financial Audit	72,000	49,292	74,160	2,160	3.0%
Bank Service Charges/Financing Fees	3,000	120	800	(2,200)	-73.3%
Miscellaneous	1,000	-	1,000	-	0.0%
TOTAL EXPENSES	**$ 360,500**	**$ 152,422**	**$ 355,161**	**$ (5,339)**	**-1.5%**
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	**$ 359,741**	**$ 214,517**	**$ 304,360**	**$ (55,381)**	
TRANSFERS					
Transfers (Out)					
Association of Bay Area Governments (ABAG)	$ -	$ -	$ (160,000)	$ (160,000)	N/A
Metropolitan Transportation Commission (MTC) Staff Cost	(227,859)	(111,350)	(238,990)	(11,131)	4.9%
MTC Overhead	(127,304)		(119,686)	7,618	-6.0%
Total Transfers (Out)	**$ (355,163)**	**$ (111,350)**	**$ (518,676)**	**$ (163,513)**	46.0%
TOTAL TRANSFERS	**$ (355,163)**	**$ (111,350)**	**$ (518,676)**	**$ (163,513)**	**46.0%**
OPERATING SURPLUS/(DEFICIT)	**$ 4,578**	**$ 103,167**	**$ (214,316)**	**$ (218,894)**	**-4781%**
FUND BALANCE (STARTING BALANCE)	**$ 3,621,551**	**$ 3,621,551**	**$ 3,626,129**	**$ 4,578**	**0.1%**
FUND BALANCE (ENDING BALANCE)	**$ 3,626,129**	**$ 3,724,718**	**$ 3,411,813**	**$ (214,316)**	**-5.9%**