

<b>METROPOLITAN TRANSPORTATION COMMISSION</b> <b>STATEMENT OF REVENUE AND EXPENDITURE (MTC)</b> <b>Fiscal Year 2025</b> <b>For the Period Ended March 31, 2025</b>						
	<b>CURRENT ACTUAL</b>	<b>PRIOR YEAR ACTUAL</b>	<b>\$ VARIANCE</b>	<b>% VARIANCE</b>	<b>ANNUAL REVISED BUDGET</b>	<b>% OF BUDGET</b>
<b>REVENUES</b>						
Sales tax	12,010,731	12,227,428	(216,697)	-1.77%	17,222,677	69.74%
Grants - Federal	35,864,356	34,727,710	1,136,645	3.27%	179,899,930	19.94%
Grants - State	48,902,841	7,433,580	41,469,261	557.86%	106,632,014	45.86%
Local agencies revenues and refunds	5,941,830	18,843,117	(12,901,287)	-68.47%	27,714,104	21.44%
Investment income (charge)	3,014,539	2,467,025	547,514	22.19%	3,150,000	95.70%
<b>TOTAL REVENUES</b>	<b>105,734,297</b>	<b>75,698,860</b>	<b>30,035,436</b>	<b>39.68%</b>	<b>334,618,725</b>	<b>31.60%</b>
<b>EXPENDITURES</b>						
Salaries and benefits	37,380,935	35,376,575	2,004,360	5.67%	57,758,461	64.72%
Travel	380,911	248,286	132,625	53.42%	1,604,000	23.75%
Overhead and indirect costs	7,520,924	6,608,152	912,771	13.81%	14,495,006	51.89%
Professional fees	25,344,912	37,042,542	(11,697,630)	-31.58%	217,637,294	11.65%
Allocations to other agencies	9,685,649	5,572,987	4,112,662	73.80%	35,401,104	27.36%
Capital outlay	390,162	419,504	(29,342)	-6.99%	-	100.00%
<b>TOTAL EXPENDITURES</b>	<b>80,703,493</b>	<b>85,268,046</b>	<b>(4,564,553)</b>	<b>-5.35%</b>	<b>326,895,865</b>	<b>24.69%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>25,030,804</b>	<b>(9,569,186)</b>	<b>34,599,989</b>	<b>-361.58%</b>	<b>7,722,860</b>	<b>299.62%</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer in	23,811,945	22,509,303	1,302,642	5.79%	37,020,420	64.32%
Transfer out	(25,800,000)	-	(25,800,000)	-100.00%	(45,800,000)	56.33%
<b>TOTAL TRANSFERS</b>	<b>(1,988,055)</b>	<b>22,509,303</b>	<b>(24,497,358)</b>	<b>-108.83%</b>	<b>(8,779,580)</b>	<b>22.64%</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>23,042,749</b>	<b>12,940,117</b>	<b>10,102,631</b>	<b>78.07%</b>	<b>(1,056,720)</b>	<b>-2180.59%</b>

**Clipper Operating**  
**STATEMENT OF REVENUE AND EXPENSE**  
Fiscal Year 2025  
For the Period Ended March 2025

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	ANNUAL REVISED BUDGET	% OF BUDGET
<b>Clipper 1 Operating</b>						
<b>REVENUES</b>						
Regional Mesasure 2 (RM2)	2,762,076	2,495,014	267,062	-0.86%	3,384,824	81.60%
State of Good Repair (SGR)	213,222	72,787	140,434	192.94%	303,492	70.26%
State Transit Assistance (STA)	5,539,187	6,020,840	(481,653)	-8.00%	8,000,000	69.24%
Coronavirus Aid, Relief and Economic Security Act (CARES)	-	121,231	(121,231)	-100.00%	-	0.00%
Inactive Accounts	-	-	-	0.00%	1,824,840	0.00%
Float Account Interest	5,906,895	4,972,204	934,691	18.80%	10,500,000	56.26%
Transit Operators	9,495,007	9,910,328	(415,321)	-4.19%	10,380,711	91.47%
<b>TOTAL REVENUES</b>	<b>23,916,387</b>	<b>23,592,404</b>	<b>323,983</b>	<b>1.37%</b>	<b>34,393,867</b>	<b>69.54%</b>
<b>EXPENDITURES</b>						
Staff cost	393,437	414,999	(21,562)	-5.20%	767,527	51.26%
General Operations	314,389	327,165	(12,776)	-3.91%	476,340	66.00%
Clipper Operations	20,788,937	17,887,206	2,901,730	16.22%	33,150,000	62.71%
<b>TOTAL EXPENSES</b>	<b>21,496,763</b>	<b>18,629,370</b>	<b>2,867,393</b>	<b>15.39%</b>	<b>34,393,867</b>	<b>62.50%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>2,419,624</b>	<b>4,963,034</b>	<b>(2,543,410)</b>	<b>-51.25%</b>	<b>-</b>	<b>-</b>
<b>Clipper 2 Operating</b>						
<b>REVENUES</b>						
Regional Mesasure 2 (RM2)	781,604	738,442	43,161	5.84%	1,055,715	74.04%
State of Good Repair (SGR)	2,549,292	2,180,302	368,990	16.92%	5,325,380	47.87%
Low Carbon Transit Operations (LCTOP)	1,179,599	163,529	1,016,071	621.34%	11,698,657	10.08%
Clipper Cards	423	408	15	3.68%	1,315,000	0.03%
Inactive Accounts	-	-	-	0.00%	700,000	0.00%
Float Account Interest	126,327	124,969	1,358	1.09%	-	100.00%
Transit Operators	1,523,002	1,439,751	83,251	5.78%	15,470,734	9.84%
<b>TOTAL REVENUES</b>	<b>6,160,247</b>	<b>4,647,401</b>	<b>1,512,847</b>	<b>32.55%</b>	<b>35,565,486</b>	<b>17.32%</b>
<b>EXPENDITURES</b>						
Staff cost	1,199,903	945,453	254,449	26.91%	1,971,829	60.85%
General Operations	257	2,721	(2,464)	-90.55%	23,000	1.12%
Clipper Operations	5,491,590	4,427,942	1,063,648	24.02%	33,570,657	16.36%
<b>TOTAL EXPENSES</b>	<b>6,691,750</b>	<b>5,376,116</b>	<b>1,315,634</b>	<b>24.47%</b>	<b>35,565,486</b>	<b>18.82%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(531,503)</b>	<b>(728,715)</b>	<b>197,212</b>	<b>-27.06%</b>	<b>-</b>	<b>-</b>

**MTC**  
**Cash and Investment**  
**March 31, 2025**

<b>INVESTMENTS *</b>	<b>Balance</b>
Government -Sponsored Enterprises (GSE)	\$207,780,106
US Treasury	420,194,132
Mutual Funds	30,266,552
Corporate Debt	99,440,625
Supranational	624,183
CAMP	98,439,664
LAIF	12,383,929
Municipal Bonds	3,111,922
Total	<u>\$872,241,113</u>

*\* Market values*

Interest Earnings for Jan-Mar 2025	\$12,910,909
Cumulative Earnings FY2025	\$34,698,253

\*Note: The investment and earnings balances include MTC general and special revenue funds, Clipper operating and capital funds.

**PURCHASE ORDERS EXECUTED BY DEPUTY EXECUTIVE DIRECTOR**  
**\$25,000-\$200,000**

As of March 31, 2025  
(Unaudited)

P016243	BANK OF AMERICA	\$25,000
P016272	ANOTHER DANCING BEAR	\$25,000
P016302	US POSTAL SERVICE	\$25,000
P016365	SEAMLESS BAY AREA	\$25,000
P016111	EMERGENT LLC	\$25,386
P016098	CARAHSOFT TECHNOLOGY	\$25,680
P016217	HINDERLITER DE LLAMA	\$26,000
P016478	UNIVERSITY OF S F MA	\$26,250
P016136	THOMSON REUTERS-WEST	\$28,700
P016361	SSP DATA	\$28,933
P016491	SYSTEM SOFT TECHNOLO	\$29,000
P016101	CARAHSOFT TECHNOLOGY	\$29,230
P016209	SSP DATA	\$30,000
P016283	SOFTWAREONE INC	\$30,000
P016465	HILLFROG	\$30,000
P016430	CARAHSOFT TECHNOLOGY	\$30,480
P016260	GRANICUS	\$31,000
P016234	SSP DATA	\$31,583
P016311	IRON MOUNTAIN OFF SI	\$33,000
P016293	CARAHSOFT TECHNOLOGY	\$34,200
P016269	CARAHSOFT TECHNOLOGY	\$34,580
P016124	AT&T	\$35,000
P016484	PROTIVITI GOVERNMENT	\$35,025
P016403	BENTLEY SYSTEMS INC	\$36,318
P016440	COSTAR GROUP INC	\$36,912
P016384	SHI	\$38,000
P016106	ACACIA INVESTMENT HO	\$40,176
P016273	CARAHSOFT TECHNOLOGY	\$40,196
P016452	SOFTLINK AMERICA IN	\$41,177
P016214	EAGLE'S FLIGHT OF AM	\$42,000
P016268	SSP DATA	\$43,863
P016480	CARAHSOFT TECHNOLOGY	\$44,993
P016326	LYFT INC	\$48,000
P016486	SSP DATA	\$52,905

**PURCHASE ORDERS EXECUTED BY DEPUTY EXECUTIVE DIRECTOR**  
**\$25,000-\$200,000**

As of March 31, 2025  
(Unaudited)

P016438	UNICOM GOVERNMENT IN	\$53,785
P016285	NIELSEN, KARL	\$55,000
P016485	PROTIVITI GOVERNMENT	\$56,000
P016170	AJILON / ACCOUNTING	\$60,000
P016227	INTERNATIONAL EFFECT	\$60,000
P016385	INSIGHT PUBLIC SECTO	\$61,509
P016112	SSP DATA	\$66,800
P016359	REVEAL DATA CORP	\$66,907
P016215	AD CLUB	\$75,000
P016235	CDW GOVERNMENT INC	\$75,000
P016251	CDW GOVERNMENT INC	\$75,000
P016252	GOVCONNECTION	\$75,000
P016258	GOVCONNECTION	\$75,000
P016282	ACTIVATE INCLUSION L	\$75,000
P016113	ACCEL EMPLOYMENT SER	\$77,000
P016356	CARAHSOFT TECHNOLOGY	\$81,400
P016423	GOVCONNECTION	\$87,950
P016402	CARAHSOFT TECHNOLOGY	\$89,962
P016117	AT&T	\$90,000
P016104	SYSTEM SOFT TECHNOLO	\$95,000
P016298	SHI	\$99,752
P016495	CARAHSOFT TECHNOLOGY	\$109,352
P016378	CARAHSOFT TECHNOLOGY	\$110,951
P016210	ESRI INC	\$115,865
P016102	SYSTEM SOFT TECHNOLO	\$130,000
P016096	DLT SOLUTIONS LLC	\$150,000
P016222	CARAHSOFT TECHNOLOGY	\$150,356
P016280	CARAHSOFT TECHNOLOGY	\$169,338
P016114	GOLDEN STAR TECHNOLO	\$173,189
P016139	GARTNER INC.	\$193,900
P016095	DLT SOLUTIONS LLC	\$200,000
P016468	CARAHSOFT TECHNOLOGY	\$200,000