



**S U M M A R Y O F E X E C U T I V E C O M M I T T E E
A P P R O V A L**

Work Item No.:	1707
Consultant:	N/A
Work Project Title:	ABAG POWER
Purpose of Project:	Purchase/transport of natural gas
Brief Scope of Work:	Enable price stability and cost savings by conducting pooled purchasing of natural gas on behalf of local governments.
Project Cost Not to Exceed:	\$1,000,000 per fixed-price contract
Funding Source:	Program Participant Fees
Fiscal Impact:	Funds programmed in FY 22/23 Budget
Motion by Committee:	The ABAG POWER Executive Committee authorizes a modification to the natural gas purchasing strategy to permit temporary authority, expiring June 30, 2023, for staff to enter into fixed-price natural gas purchase contracted valued at less than \$1 million and for a term not to exceed four months.
Executive Committee Approval:	Angela Walton, Chair, Executive Committee
Approval Date:	December 15, 2022