

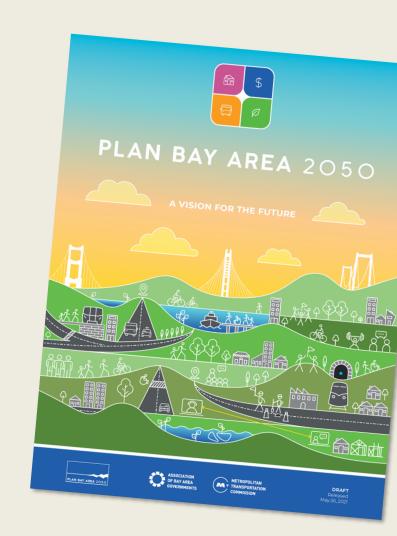


Major Project Advancement Policy Update

MTC Programming and Allocations Committee May 11, 2022

Background and Policy Context

- Previous Policy: Resolution 3434 and Res. 3434 strategic plan
- PBA 50 Project Performance Assessment
- Blue Ribbon Transit Recovery Task Force and Action Plan
- Upcoming state and federal funding opportunities



Funding Program Timeline

2022 Projects/Tasks	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
Major Project Advancement Policy (MAP)				Draft Policy	,		Policy Approva	al				
	Framework Proposal Development and Stakeholder Outreach				Risk Assessment/ Delivery Monitoring (Ongoing)							
Transit/Intercity Rail Capital Projects (TIRCP) Phase 1	l Minor Frame Update	Jpdate Approv ework	val Applications D	Due	Awa	erds Announce	ment					
Transit/Intercity Rail Capital Projects (TIRCP) Phase 2	Framework Update Framework Approval Call for Projects (Anticipated)									Awa	r ds Announcement (Anticipated)	
BIL Funding Opportunities	Commission Approval Regional Consensus Priority List Development Grant Advocacy (Ongoing) Periodic Updates Anticipated											
Transit Capital Priorities	P Program Dev	rogram Appro velopment	val									
State Budget Surplus Transit Funding		Strategy Dev	velopment an	d Outreach								
SB 1 Competitive Grants mtc.graphics.ms — 3.25.22			Project Coo	rdination and	Endorsements	5		Call for Projec (Anticipated)	ts			rds Announcement ipated summer 2023)

Major Project Advancement Policy (MAP)

- Purpose: Implement Plan Bay Area 2050 Projects
 - Will help to sequence transportation projects in PBA2050
 - Will align projects for federal, state, regional discretionary dollars
 - Endorsements and sequencing strategies may be developed for fund sources such as Federal Transit Agency Capital Investments Grant program (New Starts, Small Starts and Core Capacity) and programs of the federal Bipartisan Infrastructure Law, state sources such as the Transit and Intercity Rail Capital Program, Senate Bill 1 programs, general state budget augmentations and other state sources. Other non-local fund sources may also be considered for endorsement and sequencing strategies.
 - Will further develop agency role in project monitoring and risk management



Which Projects Should be in the MAP?

- Larger projects with significant regional discretionary investment need that will benefit most from a detailed funding and prioritization strategy
- Projects that fall into programmatic categories where a regional coordinated strategy can improve competitiveness for state and federal funding
 - Example: Bus Rapid Transit/Key Transit Corridors
- Projects that will align with regional policy priorities
- Projects with significant associated risk that will benefit from a regional risk management overlay

Projects do not need to be in the MAP to be funded

MAP Components

Funding Strategy Full funding plans for MAP projects Identify and prioritize

discretionary funding requests

Policy Reinforcements Benefit/cost Equity Land use Connected mobility

Risk Management

Evaluate and monitor risks from early project development through construction including risks related to network coordination

Submitted Projects and Proposed Evaluation

- Staff collected information on MAP candidate projects in April
 - Over 70 requests for inclusion in the MAP received
 - \$124 billion total capital cost (committed funding represents a small percentage of the \$124 billion)
- Over \$50 Billion: Initial Estimate of 5-Year Funding Need (estimated funding gap for activities planned between 2022 and 2027)
 - Includes all phases (Environmental, Design, Right of Way, Construction)
 - Potential Fund Sources listed by sponsors include Federal BIL, State Budget Derived Funding, Senate Bill 1, and other

Submitted Projects and Proposed Evaluation

- Development of proposed evaluation criteria underway
 - Funding commitment levels
 - Schedule
 - Alignment with five Plan Bay Area 2050 focus areas for making the Bay Area more affordable, connected, diverse, healthy and vibrant.
 - Potential other criteria tailored to programmatic categories

Timeline and Engagement Strategy

- **Today**: May Programming and Allocations Committee meeting (to seek input from public and commissioner direction)
- Ongoing engagement with operators and County Transportation Authorities
- Engagement with federal, state and local funding partners and sponsors. Additional engagement and outreach to be developed.
- Recommended MAP expected to be presented in July 2022

