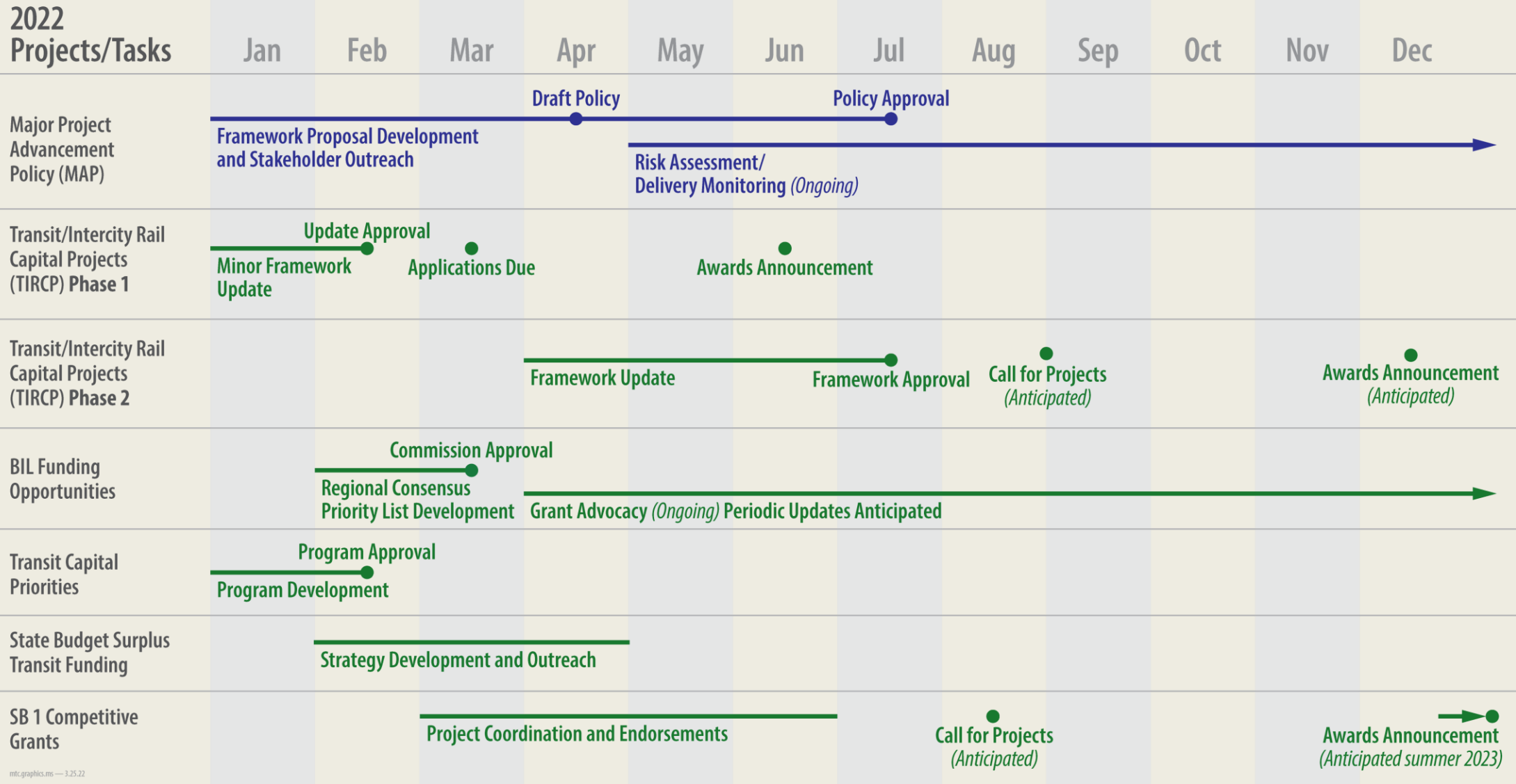# Major Project Advancement Policy **Update**

MTC Programming and Allocations Committee

April 13, 2022

Background and Policy Context

- Previous Policy: Resolution 3434 and Res. 3434 strategic plan

- PBA 50 Project Performance Assessment

- Blue Ribbon Transit Recovery Task Force and Action Plan

- Upcoming state and federal funding opportunities

Funding Program Timeline

Major Project Advancement Policy (MAP)

- Purpose: Implement Plan Bay Area 2050 Projects

  - Will help prioritize $600B in transportation projects

  - Will align projects for federal, state, regional discretionary dollars

  - Endorsements and sequencing strategies may be developed for fund sources such as Federal Transit Agency Capital Investments Grant program (New Starts, Small Starts and Core Capacity) and programs of the federal Bipartisan Infrastructure Law, state sources such as the Transit and Intercity Rail Capital Program, Senate Bill 1 programs, general state budget augmentations and other state sources. Other non-local fund sources may also be considered for endorsement and sequencing strategies.

  - Will further develop agency role in project monitoring and risk management

Which Projects Should be in the MAP?

- Larger projects with significant regional discretionary investment need that will benefit most from a detailed funding and prioritization strategy

- Projects that fall into programmatic categories where a regional coordinated strategy can improve competitiveness for state and federal funding

  - Example: Bus Rapid Transit/Key Transit Corridors

- Projects that will align with regional policy priorities

- Projects with significant associated risk that will benefit from a regional risk management overlay

Projects do not need to be in the MAP to be funded

MAP Components

Funding Strategy

Full funding plans for MAP projects

Identify and prioritize discretionary funding requests

Policy Reinforcements

Benefit/cost

Equity

Land use

Connected mobility

Risk Management

Evaluate and monitor risks from early project development through construction including risks related to network coordination

Call for Projects

- MAP Information request due **April 15th, 2022**

- Projects meeting one of the following criteria will be considered for inclusion in the MAP

  - Plan Bay Area 2050 Tier-1 projects with capital costs over $250 million (year-of-expenditure), or

  - Plan Bay Area 2050 Tier 2 projects with capital costs over $1 billion (year-of-expenditure) for early phases only

- Projects not meeting these criteria may request consideration

- Not all projects need to be in the MAP to be eligible for funding

Timeline and Engagement Strategy

- **Today**: April Programming and Allocations Committee meeting (to seek input from public and commissioner direction)

- Ongoing engagement with operators and County Transportation Authorities

- Engagement with federal, state and local funding partners and sponsors. Additional engagement and outreach to be developed.

- Recommended MAP expected to be presented in **July 2022**