



ABAG POWER

Executive Committee Meeting

Thursday, February 16, 2023

Ryan Jacoby
Program Manager





1

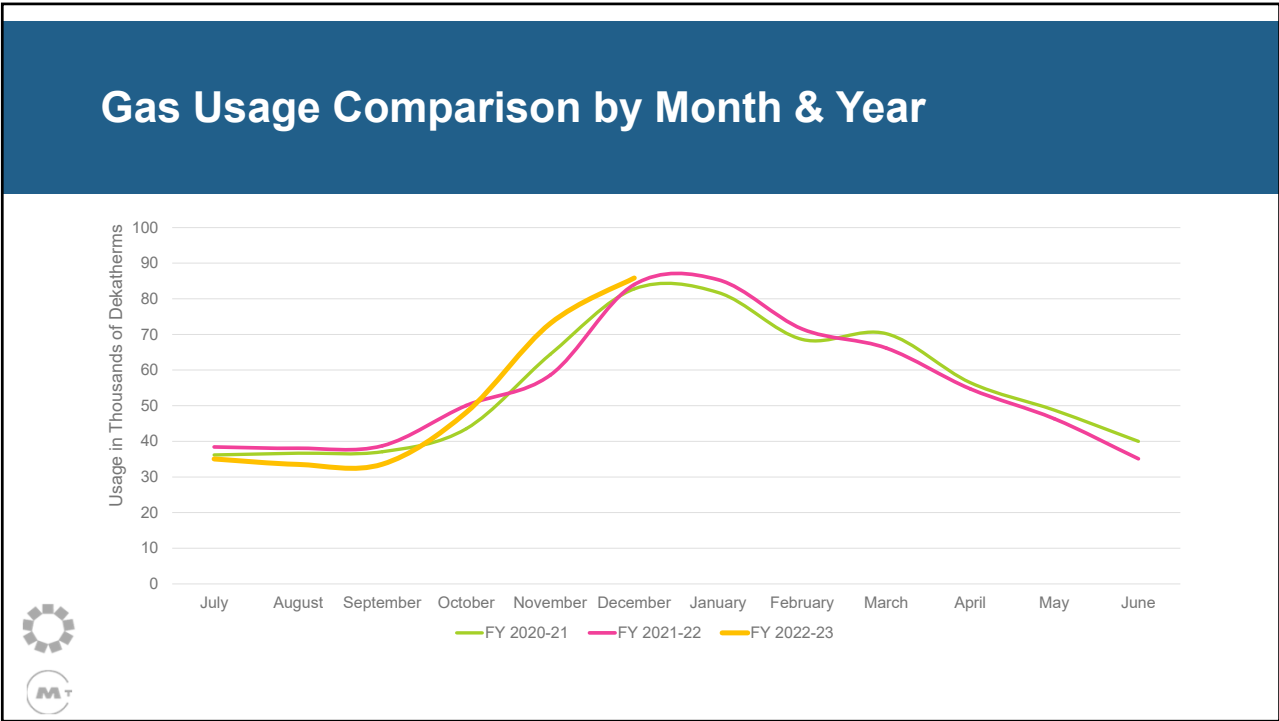
Monthly Summary of Operations

- Preliminary (unaudited) financial statements indicate the following fiscal year cumulative rates relative to PG&E’s rate schedules:

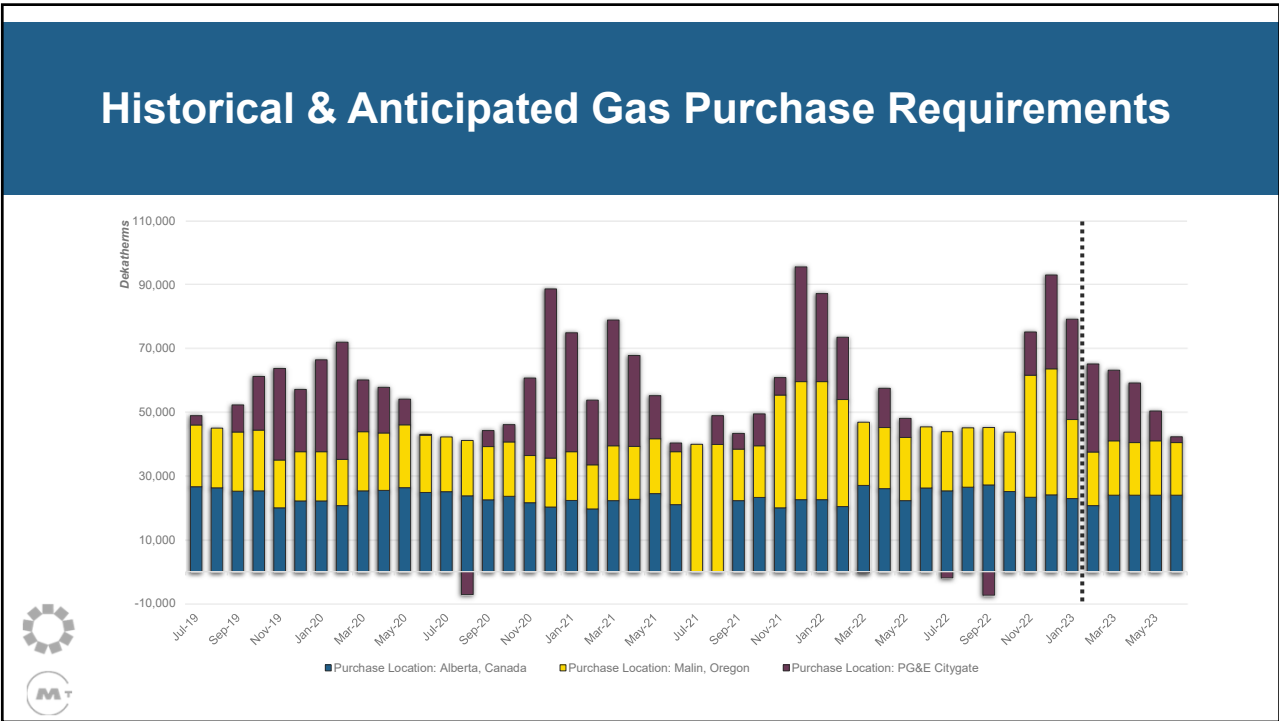
	<u>November</u>	→	<u>December</u>
➤ Small Commercial:	+1.9%		+19.8%
➤ Large Commercial:	+4.6%		+22.7%
➤ Residential:	-1.9%		+18.0%
➤ Natural Gas Vehicle:	-0.4%		+19.8%
- Prices during December & January were extremely elevated and volatile, both locally and in Malin, Oregon – but not nationally



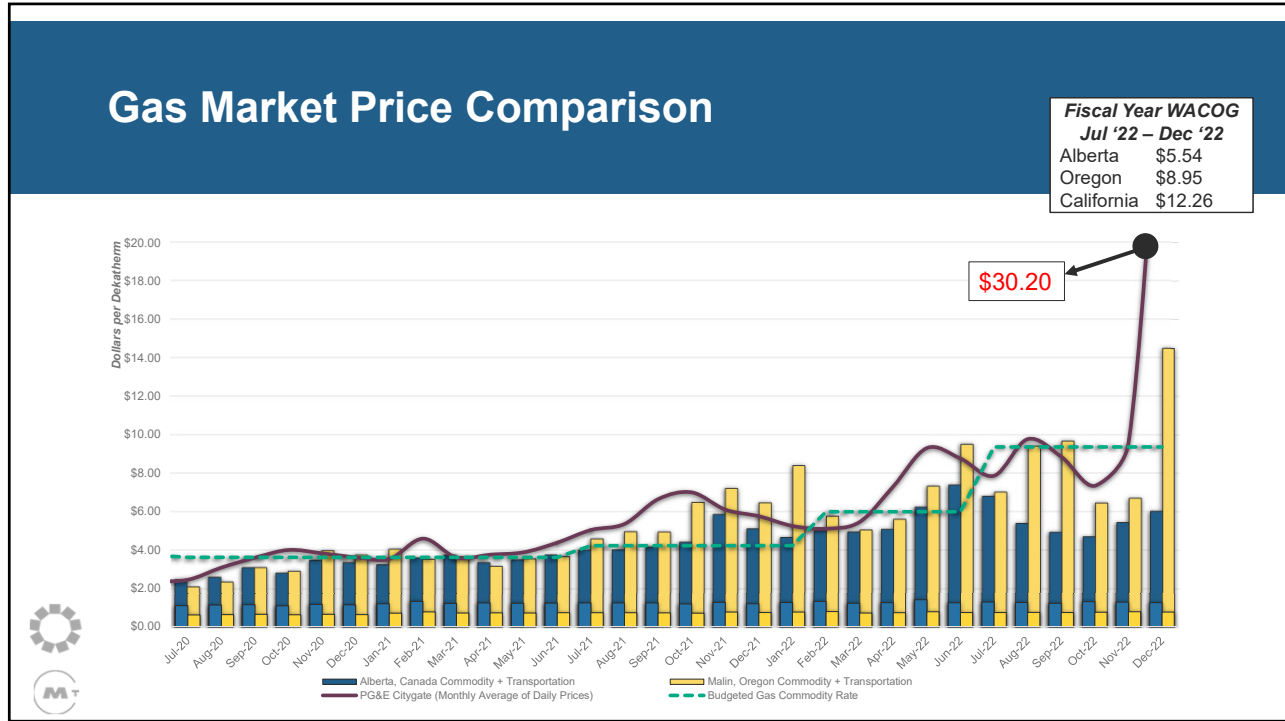
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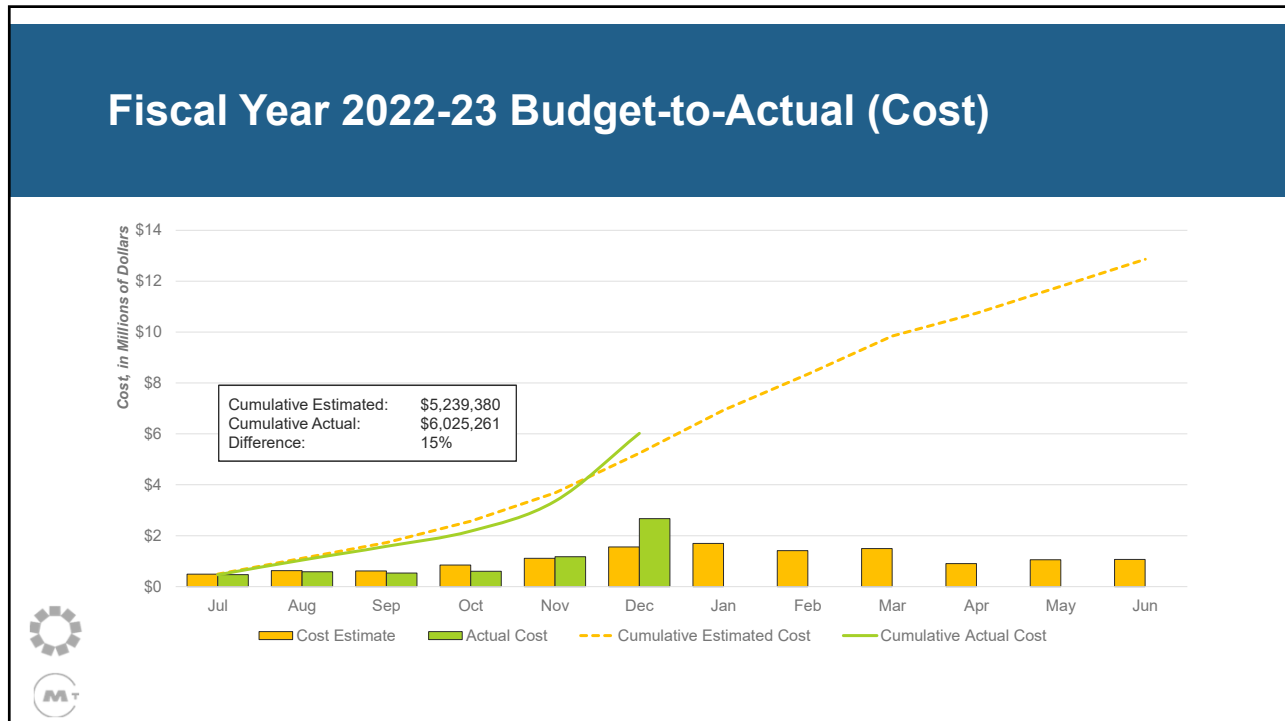
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6

Fiscal Year 2022-23 Budget-to-Actual (Cost Cont'd)

	YTD Actual As of 12/31/22	Adopted Budget FY 2022-23	Budget Utilization
Revenue	6,448,561	12,869,639	50%
Expense			
Cost of Energy	5,773,938	11,984,226	48%
Staff, Consultant, and Other Expenses	279,894	882,082	31%
Surplus / (Deficit)	394,729	3,331	-



7

Strategic Implementation Roadmap

	Carbon Offsets	SB 1383-compliant Renewable Natural Gas	Vehicle Fuel Program Participation	Electrification Incentive
Timeline	Underway; CY 2023	Underway; CY 2023	Pending; CY 2023	Pending; CY 2023
Objective	Indirectly offset emissions	Directly reduce emissions	Directly reduce emissions	Directly reduce emissions
Value	<ul style="list-style-type: none"> • CAP alignment • Market development 	<ul style="list-style-type: none"> • CAP alignment • Market development • Local gov't solution 	<ul style="list-style-type: none"> • CAP alignment 	<ul style="list-style-type: none"> • CAP alignment • Local gov't solution



8

Caron Offset Quantification and Management

Timeline	Carbon Offsets	
	CY 2023	
Objective	Indirectly offset emissions	<u>Deliverable Schedule</u>
Value	<ul style="list-style-type: none">• CAP alignment• Market development	<ul style="list-style-type: none">• Prior to April 20 ECM:<ul style="list-style-type: none">• Meet with CARB, Palo Alto Utilities, PG&E, and StopWaste to receive input on emissions methodologies • April 20 ECM:<ul style="list-style-type: none">• Present a Methodology Decision Matrix identifying one or more recommended methodology/ies and CO₂e emissions • June 15 ECM:<ul style="list-style-type: none">• Present a Project Decision Matrix identifying types of carbon offset projects and costs

