

Service Authority for Freeways and Expressways (SAFE)
Operating Budget versus Actual Financial Statement
As of June 2022 (Unaudited)

SUMMARY					
Object Description	FY 2021-22 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget	% of Budget Year Expired
REVENUE					
Freeway Assist Program (FAP)	\$ 6,613,940	\$ 6,500,256	\$ (113,684)	98.3%	100.0%
Freeway Service Patrol (FSP)	14,829,237	13,291,135	(1,538,102)	89.6%	100.0%
Total Revenue	21,443,177	19,791,391	(1,651,786)	92.3%	100.0%
EXPENSES					
Freeway Assist Program	3,113,202	1,983,592	(1,129,610)	63.7%	100.0%
Freeway Service Patrol	18,756,762	17,741,097	(1,015,665)	94.6%	100.0%
Total Expenses	21,869,964	19,724,690	(2,145,274)	90.2%	100.0%
Operating Surplus/(Shortfall) before Transfers	(426,787)	66,701	493,488	-15.6%	100.0%
TRANSFERS In/(Out)					
Metropolitan Transportation Commission (MTC) Operating	(50,000)	(50,000)	-	100.0%	100.0%
SAFE Capital Program	(1,500,000)	(1,500,000)	-	100.0%	100.0%
Total Transfers	(1,550,000)	(1,550,000)	-	100.0%	100.0%
NET Operating Surplus/(Shortfall)	(1,976,787)	(1,483,299)	493,488	75.0%	100.0%
Transfer In from Reserve	\$ 1,976,787	\$ -	\$ (1,976,787)	0.0%	100.0%
FREEWAY ASSIST PROGRAM (FAP)					
Object Description	FY 2021-22 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget	% of Budget Year Expired
REVENUE					
Vehicle Registration Fees	\$ 6,609,940	\$ 6,490,693	\$ (119,248)	98.2%	100.0%
Interest Income	4,000	9,563	5,563	239.1%	100.0%
Total Revenue	6,613,940	6,500,256	(113,684)	98.3%	100.0%
EXPENSES					
Salaries and Benefits	634,128	461,419	(172,709)	72.8%	100.0%
General Operations	763,900	461,776	(302,124)	60.4%	100.0%
Consultants & Callbox Operating Expenses	1,715,174	1,060,398	(654,777)	61.8%	100.0%
Total Expenses	3,113,202	1,983,592	(1,129,610)	63.7%	100.0%
Operating Surplus/(Shortfall) before Transfers	3,500,738	4,516,663	1,015,925	129.0%	100.0%
TRANSFERS In/(Out)					
MTC	(50,000)	(50,000)	-	100.0%	100.0%
FSP	(3,927,525)	(4,449,962)	(522,437)	113.3%	100.0%
Capital Program	(1,500,000)	(1,500,000)	-	100.0%	100.0%
Total Transfers	(5,477,525)	(5,999,962)	(522,437)	109.5%	100.0%
NET Operating Surplus/(Shortfall)	(1,976,787)	(1,483,299)	493,488	75.0%	100.0%
Operating Reserve	\$ 1,919,351	\$ -	\$ (1,919,351)	0.0%	100.0%
FREEWAY SERVICE PATROL (FSP)					
Object Description	FY 2021-22 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget	% of Budget Year Expired
REVENUE					
Local Assistance Program (LAP)	\$ 7,629,237	\$ 7,786,618	\$ 157,381	102.1%	100.0%
Senate Bill 1 (SB1)	7,200,000	5,504,517	(1,695,483)	76.5%	100.0%
Total Revenue	14,829,237	13,291,135	(1,538,102)	89.6%	100.0%
EXPENSES					
Salaries and Benefits	579,259	520,026	(59,233)	89.8%	100.0%
General Operations	352,503	315,675	(36,828)	89.6%	100.0%
Consultants & Freeway Serv Operating Expenses	625,000	291,477	(333,523)	46.6%	100.0%
FSP Tow Beat Expense	17,200,000	16,613,919	(586,081)	96.6%	100.0%
Total Expenses	18,756,762	17,741,097	(1,015,665)	94.6%	100.0%
Operating Surplus/(Shortfall) before Transfers	(3,927,525)	(4,449,962)	(522,437)	113.3%	100.0%
TRANSFERS In/(Out)					
Transfers from FAP	3,927,525	4,449,962	522,437	113.3%	100.0%
Total Transfers	3,927,525	4,449,962	522,437	113.3%	100.0%
NET Operating Surplus/(Shortfall)	\$ -	\$ -	\$ -	0.0%	0.0%