



Major Project Advancement Policy Update

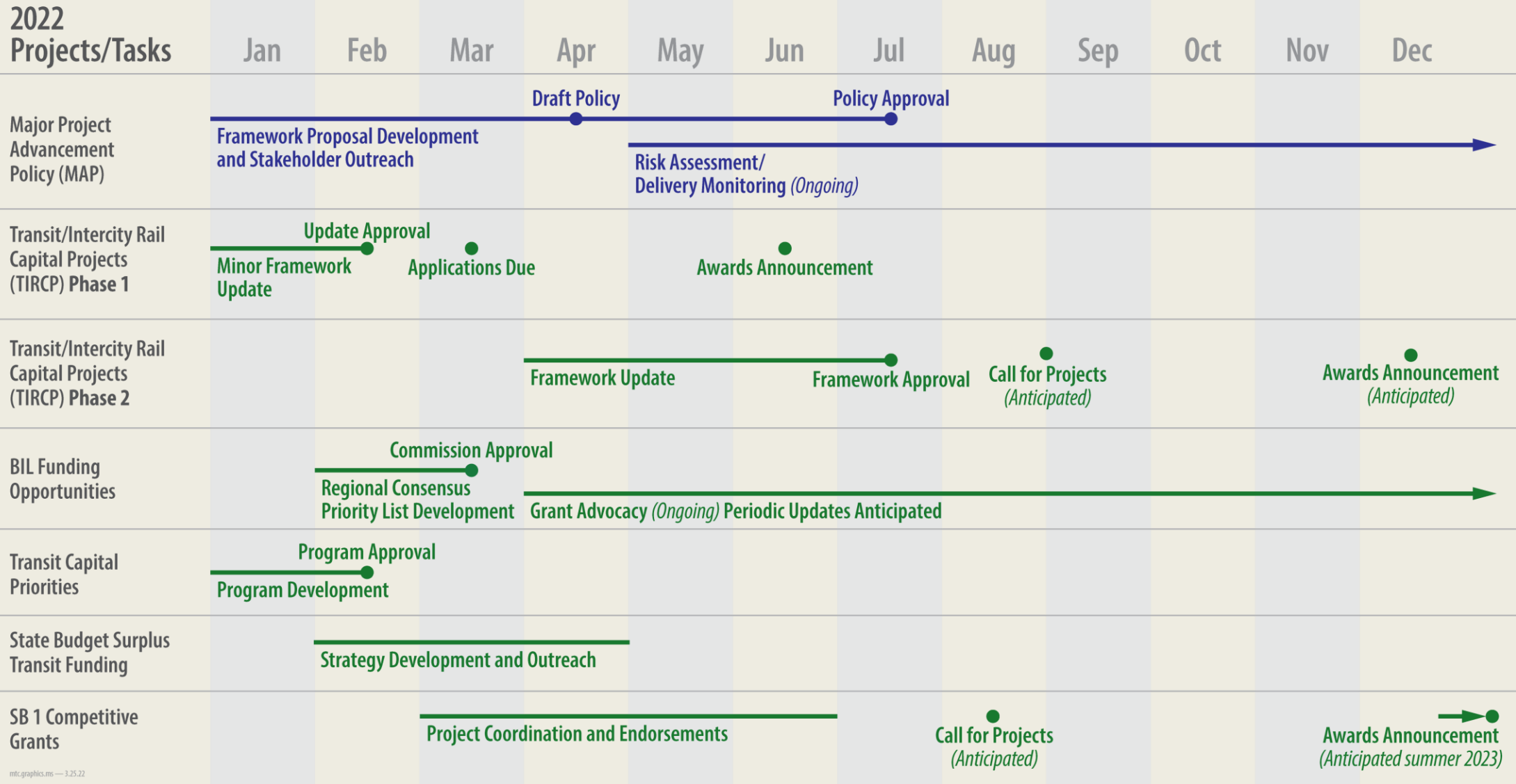
MTC Programming and Allocations Committee
May 11, 2022

Background and Policy Context

- Previous Policy: Resolution 3434 and Res. 3434 strategic plan
- PBA 50 Project Performance Assessment
- Blue Ribbon Transit Recovery Task Force and Action Plan
- Upcoming state and federal funding opportunities



Funding Program Timeline



mtc.graphics.ms — 3.25.22

Major Project Advancement Policy (MAP)

- Purpose: Implement Plan Bay Area 2050 Projects
 - Will help to sequence transportation projects in PBA2050
 - Will align projects for federal, state, regional discretionary dollars
 - Endorsements and sequencing strategies may be developed for fund sources such as Federal Transit Agency Capital Investments Grant program (New Starts, Small Starts and Core Capacity) and programs of the federal Bipartisan Infrastructure Law, state sources such as the Transit and Intercity Rail Capital Program, Senate Bill 1 programs, general state budget augmentations and other state sources. Other non-local fund sources may also be considered for endorsement and sequencing strategies.
 - Will further develop agency role in project monitoring and risk management



Which Projects Should be in the MAP?

- Larger projects with significant regional discretionary investment need that will benefit most from a detailed funding and prioritization strategy
- Projects that fall into programmatic categories where a regional coordinated strategy can improve competitiveness for state and federal funding
 - Example: Bus Rapid Transit/Key Transit Corridors
- Projects that will align with regional policy priorities
- Projects with significant associated risk that will benefit from a regional risk management overlay

Projects do not need to be in the MAP to be funded

MAP Components

Funding Strategy

Full funding plans for
MAP projects

Identify and prioritize
discretionary funding requests

Policy Reinforcements

Benefit/cost

Equity

Land use

Connected mobility

Risk Management

Evaluate and monitor risks from
early project development
through construction including
risks related to network
coordination

Submitted Projects and Proposed Evaluation

- Staff collected information on MAP candidate projects in April
 - Over 70 requests for inclusion in the MAP received
 - \$124 billion total capital cost (committed funding represents a small percentage of the \$124 billion)
- Over \$50 Billion: Initial Estimate of 5-Year Funding Need (*estimated funding gap for activities planned between 2022 and 2027*)
 - *Includes all phases (Environmental, Design, Right of Way, Construction)*
 - *Potential Fund Sources listed by sponsors include Federal BIL, State Budget Derived Funding, Senate Bill 1, and other*

Submitted Projects and Proposed Evaluation

- Development of proposed evaluation criteria underway
 - Funding commitment levels
 - Schedule
 - Alignment with five Plan Bay Area 2050 focus areas for making the Bay Area more affordable, connected, diverse, healthy and vibrant.
 - Potential other criteria tailored to programmatic categories

Timeline and Engagement Strategy

- **Today:** May Programming and Allocations Committee meeting (to seek input from public and commissioner direction)
- Ongoing engagement with operators and County Transportation Authorities
- Engagement with federal, state and local funding partners and sponsors. Additional engagement and outreach to be developed.
- Recommended MAP expected to be presented in **July 2022**

