

**Metropolitan Transportation Commission  
Administration Committee**

**January 11, 2023**

**Agenda Item 2b**

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**MTC Resolution No. 4563, Statement of Investment Policy**

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**Subject:**

Staff requests that the Committee authorize the referral of MTC Resolution No. 4563 Statement of Investment Policy to the Commission for approval.

**Background:**

The Statement of Investment Policy (“Policy”) governs the investment of funds for MTC and all entities managed under MTC. The policy establishes rules and procedures for the administration of all funds, including permitted investments, fund and liquidity levels, and safekeeping.

The Policy also includes requirements for audit of internal controls, investment reports on a quarterly basis at minimum as well as signature controls, and the requirement for annual review and approval by the Commission. In addition, broker dealer firms are required to meet licensing requirements to be eligible to work with the Agency.

Staff recommends the following modifications to the current Statement of Investment Policy:

- Added the Bay Area Housing Finance Authority (BAHFPA) as an additional MTC affiliated entity.
- Updated the Policy to more accurately reflect the current California State Code.
- Improved the layout and update language to make it more precise.

This resolution would supersede MTC Resolution No. 4173, the current Statement of Investment Policy.

**Issues:**

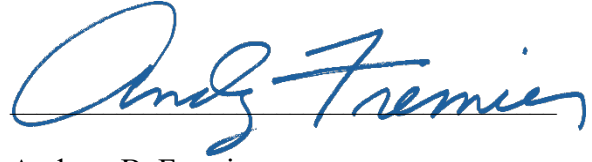
None identified.

**Recommendations:**

Refer MTC Resolution No. 4563 to the Commission for approval.

**Attachments:**

- Attachment A: MTC Resolution No. 4563, Statement of Investment Policy

A handwritten signature in blue ink that reads "Andrew B. Fremier". The signature is written in a cursive style with a horizontal line underneath the name.

Andrew B. Fremier