

Bay Area Housing Finance Authority

Advisory Committee

January 12, 2023

Agenda Item 7.a.

Advisory Committee Responsibilities and Administrative Issues

Subject:

Presentation of BAHFA Advisory Committee Responsibilities and Administrative Issues.

Background:

In November 2022, the BAHFA Board and the ABAG Executive Board as the Executive Board to BAHFA adopted BAHFA Resolution No. 20-2022 and ABAG Resolution No. 19-2022, respectively, which approved the appointment of nine members to the BAHFA Advisory Committee (Committee).

These appointments were made pursuant to California Government Code Title 6.8, Section 64500 et seq., BAHFA's enabling legislation, as approved by the state legislature under Assembly Bill 1487 (Chiu, 2010). The legislation sets forth BAHFA's powers and obligations, including the responsibility of BAHFA's governing entities, the ABAG Executive Board as the Executive Board to BAHFA and the BAHFA Board, to form an advisory committee "composed of nine representatives with knowledge and experience in the areas of affordable housing finance and development, tenant protection, and housing preservation" (Sec. 64511(a)(2)(A)).

Initial Advisory Committee Meeting Administrative Items:

As an initial meeting, first orders of business include:

- Housekeeping items, including meeting scheduling
- Information related to and pending trainings in various legislative requirements, including California's Brown Act and Public Records Act, and the assessment and management of potential conflicts of interest
- Review of BAHFA's enabling legislation's principal elements and governing structure
- Explanation of Advisory Committee members' duties

Advisory Committee Responsibilities Summary:

The Advisory Committee's responsibilities consist of the following, as enumerated in BAHFA's enabling legislation:

- Assist in the development of funding guidelines and the overall implementation of affordable housing finance and development, tenant protection, and housing preservation programs
- Provide consultation and make recommendations to the executive board and authority board
- Meet as necessary to fulfill their roles and responsibilities
- Advise on BAHFA's funding guidelines for local incentive grants

Bay Area Housing Finance Authority

Advisory Committee

January 12, 2023

Agenda Item 7.a.

Advisory Committee Responsibilities and Administrative Issues

- Consult with the executive board and authority board no earlier than five years after approval of a BAHFA revenue measure regarding possible changes to the minimum percentages of funds allocated for production, preservation, and protection activities
- Consult with the executive board and authority board regarding any proposed changes to the minimum percentages of funding a county proposes to allocate in its expenditure plan for production, preservation, and protection activities
- Consult with the executive board and authority board regarding any proposed changes to the minimum percentages of funding that cities receiving a direct allocation of funds must allocate to production, preservation, and protection activities
- Consult annually with the executive board and authority board regarding BAHFA's expenditure plan

Next Steps:

- The Advisory Committee will meet on the 4th Thursday of each month, as needed, pursuant to requirements of the Ralph M. Brown Act.
- BAHFA staff will provide written and verbal guidance to the Committee on meeting logistics, the Public Records Act, management of potential conflicts of interest, and any other concerns Committee members may have.
- BAHFA staff will present the Committee with updates to its proposed funding and other programs and policies in advance of future presentations to the BAHFA Oversight and ABAG Housing Committees, the BAHFA Board, and the ABAG Executive Board as the Executive Board to BAHFA so that the Committee can offer the Boards its input, guidance, and recommendations.

Issues:

None

Bay Area Housing Finance Authority

Advisory Committee

January 12, 2023

Agenda Item 7.a.

Advisory Committee Responsibilities and Administrative Issues

Recommended Action:

Information

Attachment:

A. Presentation

Reviewed:

A handwritten signature in blue ink that reads "Brad Paul". The signature is written in a cursive style with a large, looping "P" at the end.

Brad Paul