

CLIPPER® OPERATING BUDGET - NOVEMBER 3, 2022

Item No.	Descriptions	Actual FY 21/22 (\$M)	FY 22/23 (\$M)	FY 23/24 (\$M)	FY 24/25 (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	Total FY 22/23 - FY 26/27
MTC Operating Costs								
1	MTC Staff - Current Clipper Operating	\$0.7	\$0.6	\$0.3	\$0.0	\$0.0	\$0.0	\$0.9
2	MTC Staff - Next Gen Clipper Operating	\$0.7	\$1.0	\$1.3	\$1.7	\$1.8	\$1.9	\$7.8
3	Current Clipper Operating Costs - MTC	\$11.3	\$12.0	\$6.0	\$0.3	\$0.0	\$0.0	\$18.3
4	Next Gen Clipper SI Operating Costs - MTC	\$0.8	\$2.1	\$6.3	\$8.7	\$9.6	\$9.9	\$36.6
5	Next Gen Clipper CSC Operating Costs - MTC	\$0.0	\$0.0	\$0.6	\$0.6	\$0.6	\$0.7	\$2.5
6	Next Gen Clipper Fare Media Operating Costs - MTC	\$0.0	\$0.0	\$1.2	\$1.2	\$1.3	\$1.3	\$5.0
7	Mobile App Fees - MTC	\$0.4	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$5.0
8	Clipper Operations - Misc.	\$0.3	\$0.3	\$0.3	\$0.4	\$0.4	\$0.4	\$1.8
9	In Person Customer Service Centers	\$1.1	\$1.1	\$1.2	\$1.2	\$1.3	\$1.3	\$6.1
10	Customer Education Program	\$1.7	\$2.1	\$1.8	\$1.9	\$2.0	\$2.1	\$9.8
11	<i>Subtotal MTC expenses</i>	\$17.0	\$20.2	\$20.1	\$17.0	\$18.0	\$18.6	\$93.8
Transit Agency Operating Costs								
12	Current Clipper Operating Costs - Transit Agencies	\$10.7	\$12.5	\$12.0	\$0.5	\$0.0	\$0.0	\$25.0
13	Next Gen Clipper SI Operating Costs - Transit Agencies	\$0.8	\$2.1	\$6.3	\$8.7	\$9.6	\$9.9	\$36.6
14	Next Gen Clipper CSC Operating Costs - Transit Agencies	\$0.0	\$0.0	\$0.6	\$0.6	\$0.6	\$0.7	\$2.5
15	Next Gen Clipper Payment Services Operating Costs -Transit Agencies	\$0.0	\$0.5	\$4.0	\$4.1	\$4.2	\$4.4	\$17.2
16	Retail Commissions	\$0.0	\$1.3	\$1.8	\$1.8	\$1.9	\$2.0	\$8.8
17	RTC Program	\$0.0	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$2.9
18	<i>Subtotal Transit Agency expenses</i>	\$11.5	\$16.9	\$25.3	\$16.3	\$17.0	\$17.5	\$93.1
19	Total Operating Costs (MTC+Transit)	\$28.5	\$37.1	\$45.4	\$33.3	\$34.9	\$36.1	\$186.9
MTC Operating Revenues								
15	Total STA Revenues	\$6.3	\$7.5	\$7.7	\$7.8	\$8.0	\$8.0	\$39.0
16	Total RM2 Marketing Revenue	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$5.5
17	Additional RM2 Marketing Revenue ¹	\$1.7	\$1.7	\$1.7	\$1.7	\$1.7	\$1.7	\$8.5
18	Additional RM2 Operating Revenue ¹	\$1.7	\$1.7	\$2.0	\$2.0	\$2.0	\$2.0	\$9.7
19	CARES Act	\$4.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
20	Additional RM2 (Reclassified)	\$0.0	\$0.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5
21	STA Reserve	\$0.0	\$2.5	\$0.0	\$0.0	\$0.0	\$0.0	\$2.5
22	Card and Fare Media Fees	\$0.0	\$0.7	\$1.2	\$1.2	\$1.3	\$1.3	\$5.7
23	Unregistered Inactive Funds	\$0.0	\$0.0	\$2.8	\$0.0	\$0.0	\$0.0	\$2.8
24	Float Account Interest	\$0.0	\$0.0	\$1.2	\$1.2	\$1.2	\$1.2	\$4.8
25	State of Good Repair (SB1) ²	\$1.5	\$1.5	\$0.3	\$0.0	\$0.0	\$0.0	\$1.8
26	Total Transit Agency Revenue	\$11.5	\$16.9	\$25.3	\$16.3	\$17.0	\$17.5	\$93.1
27	Total Operating Revenue	28.5	\$34.1	\$43.3	\$31.4	\$32.3	\$32.8	\$173.9
28	Operations Reserve ³	\$7.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
29	Net Budget	\$7.0	\$4.0	\$1.9	(\$0.0)	(\$2.7)	(\$6.0)	

¹ Contingent upon availability and MTC Commission Approval

² Used for Next-Gen Clipper Operating Startup Costs

³ Operations Carry Forward From Prior Year = \$7.0M (\$2.5 STA Reserve, \$1.1M Float, \$3.4M Inactive Funds)

CLIPPER® CAPITAL BUDGET - NOVEMBER 3, 2022

Item No.	Description	Actual FY 21/22 (\$M)	FY 22/23 (\$M)	FY 23/24 (\$M)	FY 24/25 (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	5 YEAR TOTAL - FY 22/23 - 26/27 (\$M)
Capital Costs								
1	Current Clipper Cards & Fare Media	\$4.0	\$2.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.0
2	Next Gen Clipper Cards & Fare Media	\$3.0	\$3.0	\$3.0	\$2.0	\$2.0	\$1.0	\$11.0
Current Clipper System								
3	MTC Staff	\$0.9	\$0.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5
4	Consultants	\$0.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
5	System Enhancements and Infrastructure Replacement	\$0.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Next Generation Clipper System								
6	MTC Staff	\$3.3	\$2.9	\$3.5	\$3.7	\$3.9	\$4.1	\$18.0
7	Consultants	\$2.5	\$2.2	\$2.3	\$2.0	\$1.5	\$1.5	\$9.5
8	System Integrator Contract	\$21.4	\$48.3	\$6.1	\$0.0	\$0.0	\$0.0	\$54.4
9	Next-Gen Clipper Equipment	\$2.2	\$34.5	\$23.8	\$0.0	\$0.0	\$0.0	\$58.3
10	Operator CAD/AVL Integration	\$1.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
11	TR4 Integration and Open Payment Deployment	\$5.2	\$1.6	\$1.4	\$0.0	\$0.0	\$0.0	\$3.0
12	Customer Service Center / Payment Services	\$3.0	\$0.0	\$0.0	\$0.0	\$1.0	\$1.0	\$2.0
13	System Enhancements and Infrastructure Replacement	\$0.0	\$0.0	\$0.0	\$6.5	\$6.5	\$6.5	\$19.5
14	Total Expenses	\$48.0	\$95.0	\$40.1	\$14.2	\$14.9	\$14.1	\$178.2
Capital Revenue								
15	TCP - FTA*	\$47.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
16	TCP - OBAG2-STP/CMAQ*	\$34.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
17	TCP - OBAG2-RM2*	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
18	SGR / RM3 / OBAG3*	\$0.0	\$39.6	\$7.0	\$3.2	\$0.0	\$0.0	\$49.8
19	SGR	\$11.0	\$10.3	\$0.0	\$0.0	\$0.0	\$0.0	\$10.3
20	Fare Media and Card Fee Revenue	\$2.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0	\$20.0
21	Capital Reserve	\$33.4	\$0.0	\$0.0	\$0.0	\$0.0	\$1.0	\$1.0
22	Total Annual Revenue	\$128.9	\$53.9	\$11.0	\$7.2	\$4.0	\$5.0	\$81.1
24	Cumulative Surplus/Deficit	\$80.9	\$39.8	\$10.7	\$3.8	(\$7.1)	(\$16.1)	

* Committed to System Integrator Contract