REAP 2 - Overview

Programming and Allocations Committee
November 9, 2022



What is the Regional Early Action Planning Grant (REAP 2)?

- \$600M statewide to MPOs, with \$103M to MTC
- Expands upon REAP 1 beyond planning to focus on implementation at intersection of climate, housing and equity; fund infrastructure and housing
- Designed to advance Sustainable Communities Strategies (Plan Bay Area 2050 Growth Framework)
- Emphasis on "transformative" projects and quantifiable outcomes
- Application deadline: December 31, 2022
- Expenditure deadline: June 30, 2026

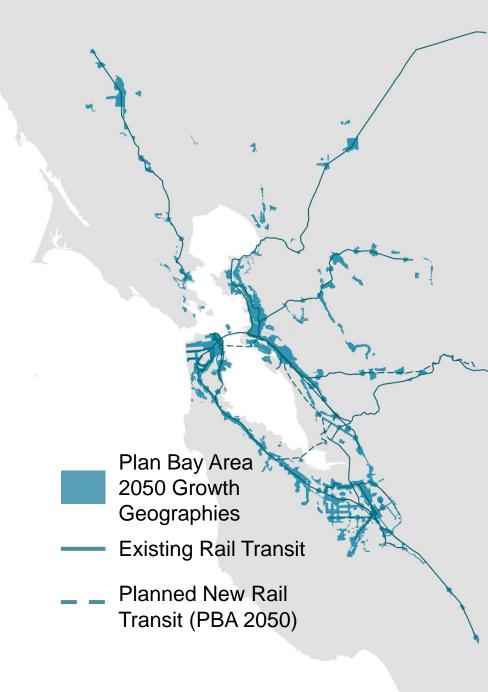
How is REAP 2 different from REAP 1?

	REAP 1	REAP 2
Recipient	COGs (ABAG)	MPOs (MTC)
Amount	\$24 million	\$103 million
State Agencies Involved	HCD	HCD, OPR, SGC, CARB
Key Planning Documents	RHNA, Local Housing Elements	Sustainable Communities Strategies (SCS), Local Housing Elements
Focus for Funding	Technical Assistance to comply with RHNA, adopt pro-housing policies	Direct investment in transformative projects: housing, housing-supportive infrastructure, and planning
Required Outcomes	- Adopted Housing Elements and pro-housing plans and policies	 Completed housing and housing-supportive infrastructure Quantifiable reduction in Vehicle Miles Traveled and GHG Quantifiable increase in equity, including fair housing

REAP 2 Objectives

All Program Uses Must Have a Nexus to:

- Accelerating Infill Development that Facilitates Housing Supply, Choice, and Affordability
- Affirmatively Furthering Fair Housing
- Reducing Vehicle Miles Traveled



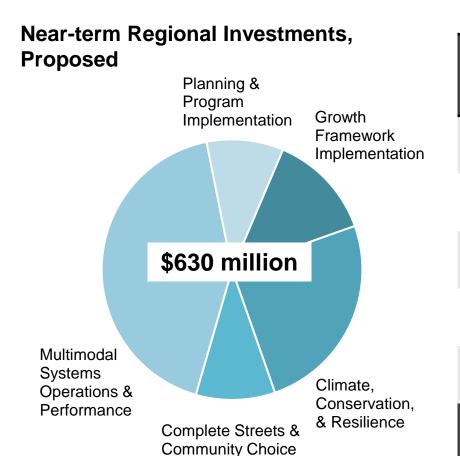


Considerations

- Clear connection to Plan Bay Area 2050 goals for growth, affordability, and vehicle miles traveled (VMT) reduction
- Project readiness and deliverability within program deadlines
- Limit administrative burden of implementing one-time funding program
- Leverage complementary fund sources

Regional Investment Strategy

\$, in millions



Focus Areas	REAP 2 Proposed	OBAG 3 Regional Programs	Blue Ribbon Funds	Carbon Reduction Program	Total
Planning & Program Implementation	\$5	\$50	\$5	\$0	\$60
Growth Framework Implementation	\$58	\$25	\$0	\$0	\$83
Climate, Conservation, & Resilience	\$0	\$98	\$0	\$60	\$158
Complete Streets & Community Choice	\$8	\$54	\$0	\$0	\$62
Multimodal Systems Ops. & Performance	\$32	\$156	\$80	\$0	\$267
Combined Investment Total	\$103	\$382	\$85	\$60	\$630

Totals may not add due to rounding.



Focus Areas

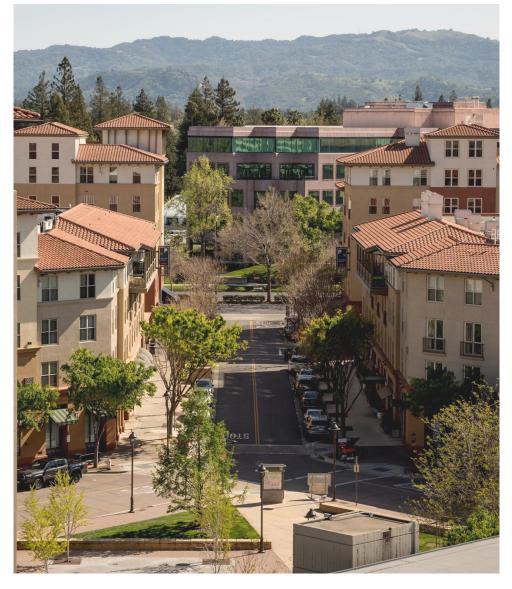
\$, in millions

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Proposed Focus Areas	REAP 2
1. Regional Growth Framework Implementation	\$58
2. Transit Transformation Action Plan Implementation	\$31.6
3. Community Choice Program Implementation	\$8
+ Program Administration	\$5.2
Proposed Total	¢102 9

Proposed Total \$102.8

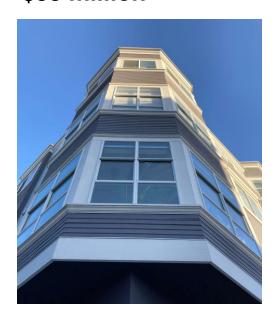
Funding levels for Focus Areas include resources for termlimited staffing and ongoing outreach and engagement.





Focus Areas

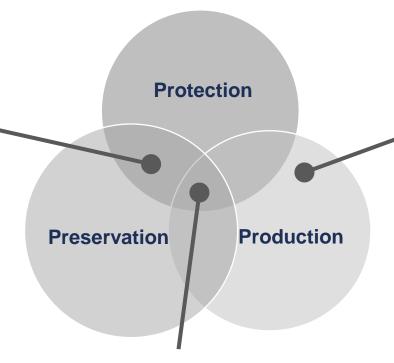
1. Regional Growth Framework Implementation \$58 million



Housing Preservation Pilot

\$15 million

- Capital financing for acquisition and rehabilitation
- Build upon Bay Area Preservation Pilot (BAPP) experience



Priority Sites Pilot

\$28 million

- Fund high impact, regionally-significant affordable housing projects
- Establish pipeline of additional priority sites for future funding

Regional Housing Technical Assistance

\$15 million

- Continued support for county-based planning collaboratives, Housing Element implementation, and development of key housing strategies
- Local housing policy grants



Focus Areas

- 2. Transit
 Transformation
 Action Plan
 Implementation
 \$31.6 million
- Support advancement of accelerated initiatives central to the Action Plan
- Implementation progress is already underway for fare integration and mapping & wayfinding, two efforts well-aligned with REAP 2 program goals



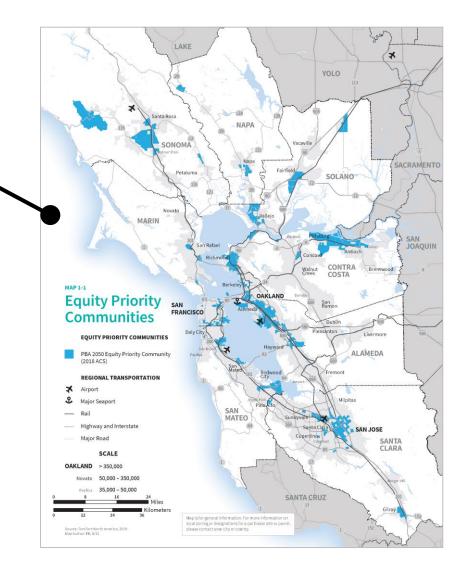
Focus Areas

3. Community
Choice Program
Implementation
\$8 million

Project Implementation and Technical Assistance

\$8 million

- Implement high-priority projects in Equity Priority Communities (EPCs)
- Participatory Budgeting (PB) project implementation
- Community power-building and engagement technical assistance for Community-Based Organizations (CBOs) and local jurisdictions



Next Steps

Preliminary Outreach: August-October 2022

Approval of REAP 2 Program Proposal & Authorization to Submit Allocation Request: November 2022

HCD Application Deadline: December 31, 2022

REAP 2 Program Implementation:

Early 2023 – June 2026





Recommendation

- 1) Refer MTC Resolution No. 4548 to the Commission for approval
- 2) Authorize Executive Director or designee to:
 - Submit allocation request and application to HCD for \$102.8 million in REAP 2 funds; and
 - Enter into necessary agreements with HCD for the distribution of allocated funds