

An aerial photograph of a city street grid, viewed from a high angle. The streets form a complex pattern of intersecting lines. The entire image is overlaid with a semi-transparent blue filter, giving it a monochromatic appearance. The text is positioned in the lower right quadrant of the image.

ASSOCIATION OF BAY AREA GOVERNMENTS

Meeting Transcript

Meeting Transcript

JANUARY 19, 2023

1

ABAG FINANCE COMMITTEE

2

THURSDAY, JANUARY 19, 2023 5:00 PM

3

4

5

JESSE ARREGUIN: GOOD EVENING. THIS REGULAR MEETING OF THE ABAG

6

FINANCE COMMITTEE IS CALLED TO ORDER. WILL STAFF NOW PLAY THE

7

COVID-19 MEETING ANNOUNCEMENT RECORDING? [RECORDED MEETING

8

PROCEDURES ANNOUNCEMENT] THIS MEETING WILL BE CONDUCTED AS A

9

HYBRID MEETING A ZOOM WEBINAR LINK HAS BEEN PROVIDED AS WELL

10

AS ACCOMMODATIONS FOR IN-PERSON ATTENDANCE. THIS MEETING IS

11

BEING WEBCAST ON THE ABAG WEBSITE. THE CHAIR WILL CALL UPON

12

COMMISSIONERS, PRESENTERS, STAFF, AND OTHER SPEAKERS, BY NAME,

13

AND ASK THAT THEY SPEAK CLEARLY AND STATE THEIR NAMES BEFORE

14

GIVING COMMENTS OR REMARKS. PERSONS PARTICIPATING VIA WEBCAST

15

AND ZOOM, WITH THEIR CAMERAS ENABLED, ARE REMINDED THAT THEIR

16

ACTIVITIES ARE VISIBLE TO VIEWERS. COMMISSIONERS AND MEMBERS

17

OF THE PUBLIC PARTICIPATION BY ZOOM, WISHING TO SPEAK, SHOULD

18

USE THE RAISE HAND FEATURE OR DIAL STAR 9, AND THE CHAIR WILL

19

CALL UPON THEM AT THE APPROPRIATE TIME. TELECONFERENCE

20

ATTENDEES WILL BE CALLED UPON BY THE LAST FOUR DIGITS OF THEIR

21

PHONE NUMBER. IT IS REQUESTED THAT PUBLIC SPEAKERS STATE THEIR

22

NAMES AND ORGANIZATION, BUT, PROVIDING SUCH INFORMATION IS

23

VOLUNTARY. WRITTEN PUBLIC COMMENTS RECEIVED AT

24

INFOATBAYAREAMETRO.GOV BY 5 P.M., YESTERDAY, WILL BE POSTED TO

25

THE ONLINE AGENDA AND ENTERED INTO THE RECORD, BUT WILL NOT BE

Meeting Transcript

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1 READ OUT LOUD. IF AUTHORS OF THE WRITTEN CORRESPONDENCE WOULD
2 LIKE TO SPEAK, THEY ARE FREE TO DO SO. THEY SHOULD RAISE THEIR
3 HAND AND THE CHAIR WILL CALL UPON THEM AT THE APPROPRIATE
4 TIME. A ROLL CALL VOTE WILL BE TAKEN FOR ALL ACTION ITEMS.
5 PANELISTS AND ATTENDEES SHOULD NOTE THAT THE CHAT FEATURE IS
6 NOT ACTIVE. IN ORDER TO GET THE FULL ZOOM EXPERIENCE, PLEASE
7 MAKE SURE YOUR APPLICATION IS UP-TO-DATE.

8

9 **JESSE ARREGUIN:** THANK YOU. WILL CLERK CONDUCT ROLL CALL AND
10 CONFIRM QUORUM?

11

12 **CLERK, FRED CASTRO:** YES. SUPERVISOR ANDERSON?

13

14 **CANDACE ANDERSEN:** HERE.

15

16 **CLERK, FRED CASTRO:** ARREGUIN?

17

18 **JESSE ARREGUIN:** HERE.

19

20 **CLERK, FRED CASTRO:** EKLUND?

21

22 **PAT ECKLUND:** HERE.

23

24 **CLERK, FRED CASTRO:** RAMOS?

25

Meeting Transcript

JANUARY 19, 2023

1 **BELIA RAMOS:** HERE.

2

3 **CLERK, FRED CASTRO:** QUORUM IS PRESENT.

4

5 **JESSE ARREGUIN:** OKAY. QUORUM IS PRESENT. I'M SERVING AS ACTING
6 CHAIR FOR A FEW MINUTES. GIVEN THE LONG TIME CHAIR SUPERVISOR
7 KAREN MITCHOFF. WITH THAT WE'LL PROCEED TO ITEM TWO, ELECTION
8 OF THE ABAG FINANCE COMMITTEE CHAIR AND VICE CHAIR. I WOULD
9 LIKE TO SEE IF THERE IS ANY MEMBER OF THE COMMITTEE THAT WOULD
10 LIKE TO BE INTERESTED IN SEATED AS CHAIR OR VICE CHAIR? I LOOK
11 TO THE FLUOR FOR NOMINATIONS.

12

13 **PAT ECKLUND:** I WOULD BE GLAD TO DO IT IF NOBODY ELSE WANTS TO
14 DO IT.

15

16 **DAVID RABBITT:** SECOND.

17

18 **PAT ECKLUND:** [LAUGHTER]

19

20 **JESSE ARREGUIN:** SO THAT COUNTS, EKLUND, SERVING AS CHAIR OR
21 VICE CHAIR OF THE FINANCE COMMITTEE?

22

23 **PAT ECKLUND:** OR VICE CHAIR. WHATEVER YOU NEED. HE CAN BE
24 CHAIR, AND I CAN BE VICE CHAIR. OR DAVE CAN BE SHARE AND I CAN
25 BE VICE CHAIR. WHATEVER YOU GUYS WANT. YOU DECIDE.

Meeting Transcript

JANUARY 19, 2023

1

2 **JESSE ARREGUIN:** I DEFER TO OUR COMMITTEE MEMBERS IN ANYBODY IS
3 INTERESTED IN SERVING IN THAT CAPACITY. I ALREADY CHAIR THE
4 EXECUTIVE BOARD, AND THE ADMINISTRATIVE COMMITTEE, AND THE
5 LEGISLATIVE COMMITTEE. SO, I WOULD LOOK TO OTHER MEMBERS IF
6 THEY ARE WILLING TO SERVE IN THIS CAPACITY. ALSO, I THINK WE
7 SHOULD DIVERSIFY THE LEADERSHIP ROLES.

8

9 **PAT ECKLUND:** I AGREE.

10

11 **CANDACE ANDERSEN:** I WOULD LIKE TO NOMINATE DAVE RABBIT IF HE
12 WOULD LIKE TO SERVE IN EITHER ONE OF THOSE POSITIONS.

13

14 **PAT ECKLUND:** I CONCUR.

15

16 **CANDACE ANDERSEN:** YOU CAN SERVE AS CHAIR OR VICE CHAIR. LET'S
17 NOMINATE DAVE AS CHAIR AND PAT AS VICE CHAIR.

18

19 **PAT ECKLUND:** I'LL SECOND THE MOTION.

20

21 **JESSE ARREGUIN:** IS THAT ACCEPTABLE TO BOTH COMMITTEE MEMBERS
22 WHO HAVE BEEN DRAFTED?

23

24 **PAT ECKLUND:** YES.

25

Meeting Transcript

JANUARY 19, 2023

1 **DAVID RABBITT:** SURE.

2

3 **PAT ECKLUND:** THANK YOU DAVID.

4

5 **JESSE ARREGUIN:** SO WE HAVE A MOTION TO ELECT COMMISSIONER
6 RABBIT AS CHAIR OF THE FINANCE COMMITTEE, AND COUNCILMEMBER
7 EKLUND AS VICE CHAIR OF THE FINANCE COMMITTEE. AND I BELIEVE
8 THAT WAS SECONDED, CORRECT?

9

10 **PAT ECKLUND:** YES.

11

12 **CLERK, FRED CASTRO:** CAN I HAVE THE NAME OF THE SECOND?

13

14 **PAT ECKLUND:** I SECONDED IT.

15

16 **CANDACE ANDERSEN:** I WAS THE MOVE AND PAT SECONDED.

17

18 **JESSE ARREGUIN:** THANK YOU FOR STEPPING UP. APPRECIATE IT. WE
19 HAVE A MOTION TO APPOINT A NEW CHAIR AND VICE CHAIR. I'LL ASK
20 FOR DISCUSSION FROM MEMBERS OF THE COMMITTEE? IF SO PLEASE
21 RAISE YOUR HAND. I JUST WANT TO EXPRESS MY THANKS AND
22 APPRECIATION. IS THERE ANY MEMBER OF THE PUBLIC THAT WISHES TO
23 GIVE PUBLIC COMMENT ON THIS ITEM? AND WERE THERE ANY WRITTEN
24 COMMENTS RECEIVED FOR THIS ITEM.

25

Meeting Transcript

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1 **CLERK OF THE BOARD:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
2 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
3 ON THIS ITEM. NONE IN THE BOARDROOM.

4

5 **JESSE ARREGUIN:** NONE AT 375 BEALE. WITH THAT LET'S PROCEED TO
6 ROLL CALL TO ELECT RABBIT AS CHAIR AND EKLUND AS VICE CHAIR

7

8 **CLERK, FRED CASTRO:** ON THE MOTION RABBIT CHAIR, EKLUND VICE
9 CHAIR. SUPERVISOR RABBIT?

10

11 **DAVID RABBITT:** YES.

12

13 **CLERK, FRED CASTRO:** RAMOS?

14

15 **BELIA RAMOS:** YES.

16

17 **CLERK, FRED CASTRO:** MOTION PASSES UNANIMOUSLY BY ALL MEMBERS
18 PRESENT.

19

20 **JESSE ARREGUIN:** THANK YOU. DO YOU WANT TO TAKE OVER OR SHOULD
21 I PROCEED FOR THE REST OF THE MEETING?

22

23 **DAVID RABBITT:** EITHER WAY, JESSE, I'M FINE. I'M READY TO GO.

24

25 **JESSE ARREGUIN:** I'LL TURN IT OVER HAPPILY TO YOU.

Meeting Transcript

JANUARY 19, 2023

1

2 **DAVID RABBITT:** THANKS FOR YOUR LEADERSHIP AND EVERYONE. WE'LL
3 MOVE TO ITEM THREE, PUBLIC COMMENT. I BELIEVE THAT'S PUBLIC
4 COMMENT ON ITEMS NOT LISTED ON OUR AGENDA. FRED, IS THERE
5 ANYONE WHO HAS -- ANYONE JOINING US IN THE CHAMBER? OR ANY
6 CORRESPONDENCE THAT YOU NEED TO PUT INTO THE RECORD?

7

8 **CLERK, FRED CASTRO:** NO WRITTEN COMMENTS RECEIVED FOR THIS ITEM
9 NO MEMBERS OF THE ATTENDEES WITH THEIR HAND RAISED, AND IF I
10 COULD ASK PRESIDENT ARREGUIN ABOUT THE BOARDROOM, PLEASE?

11

12 **JESSE ARREGUIN:** NO ONE IN THE BOARDROOM.

13

14 **CLERK, FRED CASTRO:** THANK YOU.

15

16 **DAVID RABBITT:** ALL RIGHT MOVING TO COMMITTEE MEMBER
17 ANNOUNCEMENTS. ANYONE HAVE ANYTHING FOR THE GOOD OF THE ORDER?
18 THANK YOU. THANK YOU FOR NOT GOING THERE. AND WE'LL MOVE ON TO
19 THE CHAIR'S REPORT. THE ABAG FINANCE COMMITTEE CHAIR'S REPORT
20 FOR JANUARY 19TH, 2023. I DON'T THINK THERE IS ANYTHING ON
21 THAT PARTICULAR ITEM. I BELIEVE. WE'LL THEN MOVE ON TO THE
22 EXECUTIVE DIRECTOR'S REPORT.

23

24 **DEREK HANSEL:** THIS IS DEREK HANSEL SITTING IN FOR THERESE, AND
25 THERE IS NO EXECUTIVE DIRECTOR'S REPORT.

Meeting Transcript

JANUARY 19, 2023

1

2 **DAVID RABBITT:** GREAT. THANK YOU, DEREK. AND MOVING ON TO
3 CONSENT CALENDAR ITEMS. THERE IS ONE ITEM, WHICH IS THE
4 APPROVAL OF THE ABAG FINANCE COMMITTEE MINUTES OF NOVEMBER
5 17TH, 2022. I'LL LOOK TO MY COLLEAGUES TO SEE IF THERE IS ANY
6 QUESTIONS, COMMENTS, OR CONCERNS ON THE MINUTES FROM NOVEMBER
7 17TH. AND IF NOT, CAN WE GET A MOTION TO APPROVE?

8

9 **BELIA RAMOS:** SO MOVED, RAMOS.

10

11 **JESSE ARREGUIN:** ARREGUIN.

12

13 **DAVID RABBITT:** MOTION AND SECOND. FRED, ROLL CALL?

14

15 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
16 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
17 ON THIS ITEM. ON THE MOTION BY RAMOS, SECOND BY ARREGUIN.
18 SUPERVISOR ANDERSEN?

19

20 **CANDACE ANDERSEN:** AYE.

21

22 **CLERK, FRED CASTRO:** MAYOR ARREGUIN?

23

24 **JESSE ARREGUIN:** YES.

25

Meeting Transcript

JANUARY 19, 2023

1 **CLERK, FRED CASTRO:** COUNCILMEMBER EKLUND?

2

3 **PAT ECKLUND:** I'LL ABSTAIN BUT NOT AS A COMMITTEE MEMBER.

4

5 **CLERK, FRED CASTRO:** THANK YOU. SUPERVISOR RABBIT?

6

7 **DAVID RABBITT:** AYE.

8

9 **CLERK, FRED CASTRO:** SUPERVISOR RAMOS?

10

11 **BELIA RAMOS:** YES.

12

13 **CLERK, FRED CASTRO:** MOTION PASSES, FOUR VOTES AYE, ONE

14 ABSTENTION. THANK YOU.

15

16 **DAVID RABBITT:** GREAT THANK YOU FRED. MOVING TO 8A, REPORTING

17 ON THE ABAG INVESTMENTS ENDING IN OCTOBER 2022. NATALIE IS

18 HERE TO MAKE THAT PRESENTATION. GO AHEAD NATALIE.

19

20 **NATALIE PERKINS:** GOOD EVENING NATALIE PERKINS DIRECTOR OF

21 TREASURY REPORTING ON THE MINUTES. ABAG HAD MILLION DOLLARS

22 INVESTED ALL INVESTED TO MEET CASH FLOW NEEDS AND ALL BALANCES

23 ARE POSITIVE. I'M AVAILABLE TO ANSWER ANY QUESTIONS YOU MAY

24 HAVE.

25

Meeting Transcript

JANUARY 19, 2023

1 **DAVID RABBITT:** I'LL LOOK TO MY COLLEAGUES, ANY QUESTIONS FROM
2 STAFF ON THAT PARTICULAR ITEM? I'M NOT SEEING ANY HANDS
3 RAISED. AGAIN, THAT'S INFORMATIONAL. CORRECT? THE REPORT ON
4 THE INVESTMENTS. WE'LL MOVE TO 8B ADOPTION OF RESOLUTION
5 SEVEN-WENT 23, AUTHORIZATION OF THE METROPOLITAN
6 TRANSPORTATION COMMISSION --

7

8 **CLERK, FRED CASTRO:** CHAIR RABBIT THIS, IS FRED. I'M SORRY.

9

10 **DAVID RABBITT:** SORRY FRED.

11

12 **CLERK, FRED CASTRO:** I BELIEVE THAT WAS AN ACTION ITEM.

13

14 **DAVID RABBITT:** ACTION ITEM TO ACCEPT THE REPORT? GO AHEAD.

15

16 **BELIA RAMOS:** I'LL MAKE A MOTION TO APPROVE ITEM 8A.

17

18 **CANDACE ANDERSEN:** SECOND.

19

20 **PAT ECKLUND:** SECOND --

21

22 **CANDACE ANDERSEN:** YOU CAN DO IT.

23

24 **PAT ECKLUND:** NO, YOU CAN DO IT.

25

Meeting Transcript

JANUARY 19, 2023

1 **DAVID RABBITT:** ALL RIGHT WE HAVE A MOTION AND SECOND TO ACCEPT
2 THE INVESTMENT REPORT FOR PERIOD ENDING OCTOBER 2022. FRED,
3 ROLL CALL?

4

5 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
6 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
7 ON THIS ITEM. ON THE MOTION BY RAMOS, SECOND BY ANDERSEN.
8 SUPERVISOR ANDERSON?

9

10 **CANDACE ANDERSEN:** AYE.

11

12 **CLERK, FRED CASTRO:** MAYOR ARREGUIN?

13

14 **JESSE ARREGUIN:** YES.

15

16 **CLERK, FRED CASTRO:** EKLUND?

17

18 **PAT ECKLUND:** AYE.

19

20 **CLERK, FRED CASTRO:** RABBIT?

21

22 **DAVID RABBITT:** AYE.

23

24 **CLERK, FRED CASTRO:** RAMOS?

25

JANUARY 19, 2023

1 **BELIA RAMOS:** YES.

2

3 **CLERK, FRED CASTRO:** MOTION PASSES UNANIMOUSLY BY ALL MEMBERS
4 PRESENT.

5

6 **DAVID RABBITT:** THANK YOU, FRED. MOVING TO 8B ADOPTION OF
7 RESOLUTION 7-2023 AUTHORIZATION OF MIX MTC INVESTMENT POLICY
8 AND BACK TO NATALIE.

9

10 **NATALIE PERKINS:** THE INVESTMENT POLICY IN FRONT OF YOU
11 REPRESENTS BEST PRACTICES, AND CONFORMS TO THE GOVERNMENT CODE
12 FOR LOCAL AGENCY DEVELOPMENT FUNDS. YOU HAVE HAD OPPORTUNITY
13 TO REVIEW THE INVESTMENT POLICY IN YOUR PACKET WE REQUEST THAT
14 THE COMMITTEE REFER THE RESOLUTION TO THE BOARD FOR ADOPTION,
15 AND I'M AVAILABLE TO ANSWER ANY QUESTIONS.

16

17 **DAVID RABBITT:** THANK YOU. ANY QUESTIONS FROM COLLEAGUES OF
18 STAFF ON THIS PARTICULAR ITEM? NOT SEEING ANY RAISED HANDS.
19 I'LL TURN TO THE CLERK TO SEE IF THERE IS ANYONE WITH US
20 VIRTUALLY, WITH US IN-PERSON, OR IN CORRESPONDENCE THAT HAVE
21 OPINION ON THIS PARTICULAR PIECE?

22

23 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
24 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
25 ON THIS ITEM.

Meeting Transcript

JANUARY 19, 2023

1

2 **JESSE ARREGUIN:** NO ONE HERE AT 375 BEALE.

3

4 **DAVID RABBITT:** I'LL LOOK FOR A MOTIONED ON THE INVESTMENT
5 POLICY?

6

7 **CANDACE ANDERSEN:** I'LL MAKE THE MOTION.

8

9 **PAT ECKLUND:** I SECOND.

10

11 **DAVID RABBITT:** FRED, DID YOU GET THAT.

12

13 **CLERK OF THE BOARD:** YES.

14

15 **DAVID RABBITT:** ROLL CALL VOTE.

16

17 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
18 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
19 ON THIS ITEM. ON THE MOTION BY RAMOS, SECOND BY EKLUND.
20 SUPERVISOR ANDERSEN?

21

22 **CANDACE ANDERSEN:** AYE.

23

24 **CLERK, FRED CASTRO:** ARREGUIN?

25

Meeting Transcript

JANUARY 19, 2023

1 **JESSE ARREGUIN:** YES.

2

3 **CLERK, FRED CASTRO:** EKLUND?

4

5 **PAT ECKLUND:** AYE.

6

7 **CLERK, FRED CASTRO:** RABBIT?

8

9 **DAVID RABBITT:** AYE.

10

11 **CLERK, FRED CASTRO:** RAMOS?

12

13 **BELIA RAMOS:** YES.

14

15 **CLERK, FRED CASTRO:** THANK YOU. MOTION PASSES UNANIMOUSLY BY

16 ALL MEMBERS PRESENT.

17

18 **DAVID RABBITT:** THANK YOU ONCE AGAIN FRED WE'RE ON TO

19 ADJOURNMENT. NEXT MEETING OF THE ABAG FINANCE COMMITTEE IS

20 SCHEDULED FOR MARCH 16TH, 2023. THANK YOU, ALL. AND I'LL SEE

21 YOU IN A FEW MINUTES. [ADJOURNED]

22



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