



Metropolitan Transportation Commission

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Agenda

Administration Committee

Committee Members:

*Federal D. Glover, Chair Cindy Chavez, Vice Chair
Margaret Abe-Koga, Nate Miley, Gina Papan, David Rabbitt,
Hillary Ronen, Amy Worth*

Non-Voting Member: Dina El-Tawansy

Wednesday, December 14, 2022

9:40 AM

REMOTE

In light of Governor Newsom's State of Emergency declaration regarding COVID-19 and in accordance with Assembly Bill 361's (Rivas) provisions allowing remote meetings, this meeting will be accessible via webcast, teleconference, and Zoom for all participants.

A Zoom panelist link for meeting participants will be sent separately to Committee members.

The meeting webcast will be available at <http://mtc.ca.gov/whats-happening/meetings>. Members of the public are encouraged to participate remotely via Zoom at the following link or phone number. Committee Members and members of the public participating by Zoom wishing to speak should use the "raise hand" feature or dial *9. When called upon, unmute yourself or dial *6. In order to get the full Zoom experience, please make sure your application is up to date.

Attendee Link: <https://bayareametro.zoom.us/j/88486639713>

Or iPhone one-tap: US: +13462487799,,88486639713# or +16694449171,,88486639713#

Or Join by Telephone: (for higher quality, dial a number based on your current location) US:

+1 408 638 0968 or +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799 or

+1 312 626 6799 or +1 646 876 9923 or +1 301 715 8592 or

877 853 5247 (Toll Free) or 888 788 0099 (Toll Free)

Webinar ID: 884 8663 9713

International numbers available: <https://bayareametro.zoom.us/j/88486639713>

Detailed instructions on participating via Zoom are available at:

<https://mtc.ca.gov/how-provide-public-comment-board-meeting-zoom>

Members of the public may participate by phone or Zoom or may submit comments by email at info@bayareametro.gov by 5:00 p.m. the day before the scheduled meeting date. Please include the committee or board meeting name and agenda item number in the subject line. Due to the current circumstances there may be limited opportunity to address comments during the meeting. All comments received will be submitted into the record.

1. Call to Order / Roll Call / Confirm Quorum

Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).

2. Consent Calendar

- 2a.** [22-1688](#) Approval of Administration Committee Minutes of the November 9, 2022 Meeting

 Action: Committee Approval

 Attachments: [2a 22-1688 11-09-2022 Administration Draft Minutes.pdf](#)
- 2b.** [22-1588](#) Contract - Burlingame Broadway Priority Development Area Specific Plan: Moore Iacofano Goltsman, Inc. \$400,000

 Action: Committee Approval

 Presenter: Raleigh McCoy

 Attachments: [2b 22-1588 Contract Burlingame Broadway PDA Plan MIG.pdf](#)
- 2c.** [22-1739](#) Funding Agreement Supplement with San Francisco Municipal Transportation Agency (SFMTA) - Federal Transit Administration (FTA) 5304 Strategic Partnerships Grant for SFMTA Muni Metro Modernization Planning Study (\$500,000)

 Action: Committee Approval

 Presenter: Bobby Lu

 Attachments: [2c 22-1739 SFMTA Funding Agreement Supplement.pdf](#)
- 2d.** [22-1744](#) MTC Investment Report for September 2022 (Unaudited)

 Action: Information

 Presenter: Natalie Perkins

 Attachments: [2di 22-1744 Summary Sheet Investment Report September 2022.pdf](#)
 [2dii 22-1744 Attachment A Investment Report.pdf](#)
- 2e.** [22-1802](#) Metropolitan Transportation Commission (MTC) Fiscal Year 2022-23 1st Quarter Travel Report Financials

 Action: Information

 Presenter: Abeba Haile

 Attachments: [2ei 22-1802 Summary Sheet MTC FY 2022-23 1st Quarter Travel Report](#)
 [2eii 22-1802 Attachment A MTC FY 2022-23 1st Quarter Travel Report.pdf](#)

- 2f. [23-0083](#) Metropolitan Transportation Commission (MTC) Fiscal Year (FY) 2022-23 First Quarter Financial Statements (Unaudited)

Action: Information

Presenter: Abeba Haile

Attachments: [2fi 23-0083 MTC Fiscal Year 2022-23 First Quarter Financial Statements](#)
[2fii 23-0083 Attachment A MTC Fiscal Year 2022-23 First Quarter Financial](#)

3. Approval

- 3a. [22-1751](#) Contract - Regional Zero Emission Transit Transition Strategy: Sam Schwartz Consulting, LLC (\$544,500)

A request for Committee approval to negotiate and enter into a contract with Sam Schwartz Consulting, LLC, in an amount not to exceed \$544,500 for the Regional Zero Emission Transit Transition Strategy.

Action: Committee Approval

Presenter: Craig Bosman

Attachments: [3a 22-1751 Summary Sheet Regional Zero Emission Transit Transition St](#)

4. Public Comment / Other Business

*Committee Members and members of the public participating by Zoom wishing to speak should use the "raise hand" feature or dial *9. When called upon, unmute yourself or dial *6.*

5. Adjournment / Next Meeting

The next meeting of the Administration Committee is scheduled to be held on Wednesday, January 11, 2023 remotely and by webcast. Any changes to the schedule will be duly noticed to the public.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.



Metropolitan Transportation Commission Meeting Minutes

Agenda Item 2a

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Administration Committee

Committee Members:

*Federal D. Glover, Chair Cindy Chavez, Vice Chair
Margaret Abe-Koga, Nate Miley, Gina Papan, David Rabbitt,
Hillary Ronen, Amy Worth
Non-Voting Member: Dina El-Tawansy*

Wednesday, November 9, 2022

9:40 AM

REMOTE

Call Meeting to Order

1. Call to Order / Roll Call / Confirm Quorum

Present: 7 - Commissioner Abe-Koga, Chair Glover, Commissioner Miley, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Worth
Absent: 1 - Vice Chair Chavez

Non-Voting Member Absent: Commissioner El-Tawansy

Ex Officio Voting Member Present: Commission Chair Pedroza

Ad Hoc Non-Voting Members Present: Commissioner Canepa, Commissioner Giacopini and
Commission Spring

2. Consent Calendar

Upon the motion by Commissioner Papan and seconded by Commissioner Rabbitt, the Consent Calendar was unanimously approved by the following vote:

Aye: 7 - Commissioner Abe-Koga, Chair Glover, Commissioner Miley, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Worth

Absent: 1 - Vice Chair Chavez

- 2a.** [22-1359](#) Approval of Administration Committee Minutes of the October 12, 2022 Meeting

Action: Committee Approval

- 2b.** [22-1282](#) Contract - San Pablo Avenue Priority Development Area Specific Plan: Community Design + Architecture \$650,000

Action: Committee Approval

Presenter: Ada Chan

- 2c.** [22-1619](#) Contract Amendment - COVID-19 Recovery Facilitation: CivicKnit (\$100,000)

Action: Committee Approval

Presenter: Melanie Choy

- 2d.** [22-1617](#) Authorization to Negotiate and Execute a Funding Agreement with Alameda County (\$2,000,000) with an Amended Scope for Affordable Housing Jumpstart Program Funds; Jumpstart Program Update

Action: Committee Approval

Presenter: Daniel Saver

3. Public Comment / Other Business

4. Adjournment / Next Business

The next meeting of the Administration Committee is scheduled to be held on Wednesday, December 14, 2022 remotely and by webcast. Any changes to the schedule will be duly noticed to the public.

**Metropolitan Transportation Commission
Administration Committee**

December 14, 2022

Agenda Item 2b

**Contract – Burlingame Broadway Priority Development Area Specific Plan: Moore
Iacofano Goltsman, Inc. \$400,000**

Subject:

This item requests Committee authorization to negotiate and enter into a contract with Moore Iacofano Goltsman, Inc. (MIG) in an amount not to exceed \$400,000, for the term of February 1, 2023, through July 1, 2025, for the Burlingame Broadway Priority Development Area Specific Plan.

Background:

The City of Burlingame Broadway Priority Development Area Specific Plan was funded as part of the Priority Development Area Planning Grants & Technical Assistance Program (PDA Program). MTC awarded a grant to the City of Burlingame in the amount of \$400,000 in May 2021, and the City of Burlingame requested that MTC administer the funds to procure and manage a consultant on the City's behalf. The purpose of the Broadway Specific Plan will be to lay the groundwork for the creation of a functional transit-oriented neighborhood around Broadway, one of Burlingame's primary commercial and transportation hubs. Broadway is located within the Burlingame Downtown Priority Development Area (PDA).

Procurement Process:

In June 2022, MTC solicited proposals from firms that were pre-qualified for the 2021 Regional Planning Bench for Service Category 1: Comprehensive Planning in order to inform a potential direct selection for the project. MTC and Caltrans established a DBE goal of 21% for the project. MTC received two proposals from firms that were interested in participating in the project. The two proposals were evaluated based on the firm's familiarity with the planning area and technical capacity and the proposal's cost estimate and DBE percentage. MTC selected MIG as the preferred firm, as they were the only firm to meet the DBE goal and also performed strongly in the other evaluation categories. MIG's cost estimate was in-line with the project budget and the firm already possesses a strong local knowledge, having worked on the City's 2019 General Plan. MIG has also contributed to a number of Bay Area PDA plans.

MIG's proposal included two Disadvantaged Business Enterprise (DBE) subcontractors with a total amount of 22% being subcontracted out to the DBE firms. Attachment A includes a summary of the small business and DBE status related to the work described in this memorandum for MIG and their subconsultants.

Funding:

This project is funded through the One Bay Area Grant Cycle 2 Surface Transportation Program Block Grant (STPBG) funds via the PDA Planning and Technical Assistance Program,

Issues:

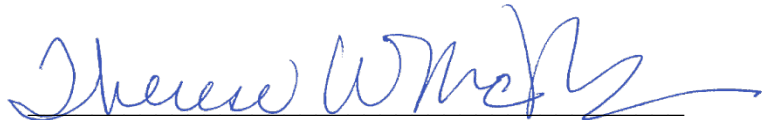
None identified.

Recommendations:

Staff recommends that the Committee authorize the Executive Director or designee to negotiate and enter into contract with MIG in an amount not to exceed \$400,000 for consultant services to develop a specific plan for the Broadway area within the Burlingame Downtown PDA. The term of the agreement shall be from February 1, 2023 through July 1, 2025.

Attachments:

- Attachment A: Small Business and Disadvantaged Business Enterprise Status
- Request for Committee Approval – Summary of Proposed Contract



Therese W. McMillan

Disadvantaged Business Enterprise and Small Business Enterprise Status

	Firm Name	Role on Project	DBE* Yes / No	If DBE Yes, List #	SBE** Yes / No	If SBE Yes, List #
Prime Contractor	Moore Iacofano Goltsman, Inc.	Prime Urban Design and Planning	No		No	
Subcontractor	TJKM Transportation Consultants	Transportation Planning	Yes	40772	Yes	38780
Subcontractor	BAE Urban Economics, Inc.	Economic Analysis	Yes	14806	Yes	5249

*Denotes certification by the California Unified Certification Program (CUCP).

**Denotes certification by the State of California.

Request for Committee Approval

Summary of Proposed Contract

Work Item No.:	1611
Consultant:	Moore Iacofano Goltsman, Inc. (MIG) Berkeley, California
Work Project Title:	Broadway PDA Specific Plan
Purpose of Project:	To develop a Broadway Specific Plan that lay the groundwork for the creation of a functional transit-oriented neighborhood around Broadway, one of Burlingame's primary commercial and transportation hubs.
Project Cost Not to Exceed:	\$400,000
Funding Source:	OBAG Cycle 2 Surface Transportation Program Block Grant (STPBG) funds
Fiscal Impact:	\$400,000 is included in the FY 2022-23 MTC budget
Motion by Committee:	That the Executive Director or designee is authorized to negotiate and enter into contract with Moore Iacofano Goltsman, Inc. in an amount not to exceed \$400,000 for consultant services for delivery of the Broadway Specific Plan as described above and in the Administration Committee Summary Sheet dated December 14, 2022 and the Chief Financial Officer is authorized to set aside funds for such contract.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: December 14, 2022

**Metropolitan Transportation Commission
Administration Committee**

December 14, 2022

Agenda Item 2c

**Funding Agreement Supplement with San Francisco Municipal Transportation Agency
(SFMTA) - Federal Transit Administration (FTA) 5304 Strategic Partnerships Grant for
SFMTA Muni Metro Modernization Planning Study (\$500,000)**

Subject:

This item requests Committee authorization to negotiate and enter into a funding agreement supplement with the SFMTA. Supplement 5 would amend the existing Master Funding Agreement with SFMTA, in an amount not to exceed \$500,000 over the period from December 2022 to February 2025.

Background:

In April 2022, MTC (with SFMTA as a sub-recipient) was awarded an FTA 5304 Strategic Partnerships grant of amount \$500,000 for the project “SFMTA Muni Metro Modernization Planning Study”. Additional information on the specific planning study can be found in Attachment A.

To advance work funded by this grant, MTC submitted an Overall Work Program (OWP) amendment to Caltrans, which was approved by the MTC Commission on October 26, 2022. A new Work Element number 1522 was established for this purpose. The signed resolution can be found in Attachment B. MTC is currently awaiting a Notice to Proceed from Caltrans.

The grant will be passed through to SFMTA as a supplement (Supplement 5) to the existing Master Funding Agreement with SFMTA. Pursuant to this supplement, MTC agrees to provide \$500,000 in FTA 5304 Strategic Partnerships funds to SFMTA to fund the “SFMTA Muni Metro Modernization Planning Study” project. This supplement includes the project scope of work and estimated budget and payment provisions.

Issues:

None identified.

Recommendations:

Staff recommends that this Committee authorize the Executive Director or designee to negotiate and enter into Supplement 5 to the Master Funding Agreement with SFMTA in an amount not to exceed \$500,000 to fund the "SFMTA Muni Metro Modernization Planning Study" project over the period from December 2022 to February 2025.

Attachments:

- Attachment A: MTC Resolution No.4516, Revised
- Request for Committee Approval - Summary of Proposed Funding Agreement Supplement



Therese W. McMillan

Request for Committee Approval

Summary of Proposed Funding Agreement Supplement

Work Item No.:	1522
Recipient:	San Francisco Municipal Transportation Agency (SFMTA) San Francisco, CA
Work Project Title:	SFMTA Muni Metro Modernization Planning Study
Purpose of Project:	The Study will identify a package of projects to provide much-needed capacity and reliability improvements for Muni Metro. Together, selected strategies will provide Muni rail customers faster, longer trains, providing a quality of service that can be relied upon.
Brief Scope of Work:	Assess the feasibility and potential transit capacity improvements associated with a variety of strategies; Create a toolkit of feasible strategies by surface rail corridor to support subsequent phases of project outreach and design, with particular emphasis on delay and capacity solutions for the M Ocean View from West Portal to San Francisco State University (SFSU); Engage key stakeholders to provide program-level input to help scope project-specific outreach that would follow on a project-by-project basis following grant scope completion; Develop a funding and implementation strategy that sets projects up for competitive a Federal Transit Administration (FTA) Core Capacity Capital Investment Grant.
Project Cost Not to Exceed:	\$500,000
Funding Source:	FTA 5304 Strategic Partnerships Grant

Fiscal Impact: None, pass-through grant

Motion by Committee: That the Executive Director or designee is authorized to negotiate and enter into Supplement 5 to the Master Funding Agreement, pursuant to which MTC agrees to provide \$500,000 in FTA 5304 Strategic Partnerships Grant funds to fund the SFMTA Muni Metro Modernization Planning Study project, as described above and in the Administration Committee Summary Sheet dated December 14, 2022.

Administration Committee:

Federal D. Glover, Chair

Approved: December 14, 2022

Date: April 27, 2022
W.I.: 1121
Revised: October 26, 2022 - C

ABSTRACT

Metropolitan Transportation Commission (MTC) Resolution No. 4516. Revised

This resolution approves the Metropolitan Transportation Commission's FY 2022-23 Overall Work Program (OWP) for transportation planning activities in the nine-county San Francisco Bay Area, authorizes the Metropolitan Transportation Commission (MTC) to monitor, direct and update the OWP for FY 2022-23, and authorizes MTC's Executive Director or designee to apply for grants and execute agreements to secure federal and state funds for transportation planning activities, execute and file assurances as requested by the California Department of Transportation (DOT) and to make administrative changes to grant applications.

Amendment No. 1 to the FY 2022-23 OWP reconciles unexpended Consolidated Planning Grant (CPG) carryover as of June 30, 2022, incorporates a new grant awarded by the Federal Transit Administration, and includes modifications to the OWP scope of work, transportation planning tasks and deliverables, as well as revisions to revenue and expense line items.

Date: April 27, 2022

W.I.: 1121

Re: FY 2022-23 Overall Work Program (OWP) Planning Process Self-Certification, Authorization to the Administration Committee to monitor the OWP and take related actions, and Authorization to the Executive Director for Execution of Agreements for Federal and State Planning Grants, Execution of Amendments to Grant Applications and Filing of Assurances.

METROPOLITAN TRANSPORTATION COMMISSION

RESOLUTION NO. 4516

WHEREAS, MTC is the federally designated Metropolitan Planning Organization (MPO) for the Bay Area and maintains a continuing, comprehensive, and cooperative metropolitan transportation planning and programming process required to preserve the region's eligibility for federal and state funds for transportation planning, capital improvements, and operations; and

WHEREAS, the Metropolitan Transportation Commission (MTC) is also the Regional Transportation Planning Agency (RTPA) for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, MTC has articulated goals and objectives for the region's transportation system through its current Regional Transportation Plan (RTP)/Sustainable Communities Strategy (SCS) entitled Plan Bay Area 2050, which was adopted in October 2021; and

WHEREAS, MTC has developed, in cooperation with the State of California Department of Transportation (Caltrans) and with publicly-owned operators of mass transportation services, a work program for carrying out continuing, comprehensive, and cooperative transportation planning; and

WHEREAS, an Overall Work Program (OWP) for planning activities in the Bay Area for FY 2022-23 has been prepared by MTC, the Association of Bay Area Governments, the California Department of Transportation (Caltrans), the Federal

MTC Resolution No. 4516
Page 2

Highway Administration (FHWA), the Federal Transit Administration (FTA), and public transportation operators; and

WHEREAS, the OWP for Fiscal Year 2022-23 includes Caltrans' Overall Work Program for the fiscal year to achieve the goals and objectives in MTC's Regional Transportation Plan (RTP); and

WHEREAS, MTC's Administration Committee has reviewed and referred approval of the OWP for FY 2022-23; and

WHEREAS, 23 Code of Federal Regulations (CFR) 450.308 requires that the designated MPO shall document metropolitan transportation planning activities performed with funds provided under title 23 U.S.C. and title 49 U.S.C. Chapter 53 in a unified planning work program; and

WHEREAS, MTC desires to apply for and execute one or more agreements with the United States Department of Transportation (DOT) for a grant(s) to aid in the financing of MTC's Overall Work Program for fiscal year 2022-23; now, therefore, be it

RESOLVED, that MTC does hereby adopt the FY 2022-23 OWP, which authorizes the programming for approximately \$20 million in transportation funds and , attached hereto as Attachment A to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC's Administration Committee shall monitor, direct, and update the OWP as necessary during Fiscal Year 2022-23 and shall incorporate any amendments into appropriate supplements to the OWP; and be it further

RESOLVED, that the Executive Director or designee is authorized to apply for and execute any agreements with the DOT for grants to aid in the financing of MTC's Overall Work Program included in Attachment A to this Resolution; and be it further

RESOLVED, that the Executive Director or designee is authorized to execute and file with such application assurances or other documentation requested by DOT of

MTC Resolution No. 4516
Page 3

MTC's compliance with applicable federal statutory and regulatory requirements; and be it further

RESOLVED, that the Executive Director or designee is authorized to make administrative changes to the grant application(s) for the Overall Work Program included as Attachment A so long as such changes do not affect the total amount of the grant or scope of work.

METROPOLITAN TRANSPORTATION COMMISSION

A handwritten signature in dark ink, appearing to be 'AP' followed by a long horizontal stroke.

Alfredo Pedroza, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in San Francisco, California and at other remote locations on April 27, 2022.

Date: April 27, 2022
W.I.: 1121
Revised: October 26, 2022 - C

Attachment A
Resolution No. 4516
Page 1 of 1

Attachment A is the FY 2022-23 Overall Work Program Amendment No. 1 for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC library.

Date: April 27, 2022
W.I.: 1121
Referred by: Administration Committee

Attachment B
Resolution No. 4516
Page 1 of 1

In accordance with 23 CFR part 450, the California Department of Transportation and the Metropolitan Transportation Commission (MTC), the designated Metropolitan Planning Organization for the San Francisco Bay Area urbanized area(s), hereby certify that the transportation planning process is being carried out in accordance with all applicable requirements including:

- 1) 23 U.S.C. 134, 49 U.S.C. 5303, and subpart C of 23 CFR part 450;
- 2) In nonattainment and maintenance areas, sections 174 and 176(c) and (d) of the Clean Air Act, as amended (42 U.S.C. 7504, 7506(c) and (d)) and 40 CFR part 93;
- 3) Title VI of the Civil Rights Act of 1964, as amended (42 U.S.C. 2000d-1) and 49 CFR part 21;
- 4) 49 U.S.C. 5332, prohibiting discrimination on the basis of race, color, creed, national origin, sex, origin in employment or business opportunity;
- 5) Section 1101(b) of the FAST Act (Pub. L. 114-94) and 49 CFR part 26 regarding the involvement of disadvantaged business enterprises in USDOT funded projects;
- 6) 23 CFR part 230, regarding the implementation of an equal employment opportunity program on Federal and Federal-aid highway construction contracts;
- 7) The provisions of the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq.) and 49 CFR parts 27, 37, and 38;
- 8) The Older Americans Act, as amended (42 U.S.C. 6101), prohibiting discrimination on the basis of age in programs or activities receiving Federal financial assistance;
- 9) Section 324 of title 23 U.S.C. regarding the prohibition of discrimination based on gender; and
- 10) Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794) and 49 CFR part 27 regarding discrimination against individuals with disabilities.

Date: April 27, 2022
W.I.: 1121
Referred by: Administration Committee
Revised: October 26, 2022

Attachment C
Resolution No. 4516
Page 1 of 1

Attachment C includes all amendments and supplements to the FY 2022-23 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC offices.

Amendment No. 1 to the FY 2022-23 OWP reconciles unexpended Consolidated Planning Grant (CPG) carryover as of June 30, 2022, incorporates a new grant awarded by the Federal Transit Administration, and includes modifications to the OWP scope of work, transportation planning tasks and deliverables, as well as revisions to revenue and expense line items.

**Metropolitan Transportation Commission
Administration Committee**

December 14, 2022

Agenda Item 2d

MTC Investment Report for September 2022 (Unaudited)

Background:

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for the Metropolitan Transportation Commission (MTC) and all component units.

Total funds under MTC management are just under \$3.8 billion. The breakdown by fund is as follows:

Fund	Market Value (In million)	Percentage of Total
Bay Area Toll Authority	\$2,586.4	68.7%
BART Car Exchange Program*	349.9	9.3%
Metropolitan Transportation Commission	309.2	8.2%
FasTrak® (Customer Deposits)	172.3	4.6%
Bay Area Infrastructure Financing Authority	152.3	4.0%
Clipper® (Customer Deposits)	127.5	3.4%
Bay Area Headquarters Authority	35.1	0.9%
Bay Area Housing Finance Authority	19.8	0.5%
Service Authority for Freeways and Expressways	14.8	0.4%
Portfolio Total	\$3,767.3	100.0%

** The BART Car Exchange fund is held in trust for future replacement of BART cars.*

As of November 3, 2022, due to delays in processing by the Internal Revenue Service, we have received a partial payment of approximately \$19 million of the Build America Bonds subsidy which was due on October 1, 2022. We are waiting for an additional subsidy payment of approximately \$17 million and we expect full payment.

The portfolio breakdown by investment type is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	9.9%	No limit
Mutual Funds (Custody)	8.3%	20% Portfolio/10% One Fund
Mutual Funds (Trust)	5.0%	Trustee Funds – No limit
Local Agency Investment Fund (LAIF)	5.5%	No limit
CA Asset Mgmt Program (CAMP)	Less than 0.1%	No limit
Government-Sponsored Enterprises (GSE)	44.6%	No limit
U.S. Treasury	26.2%	No limit
Municipal Bonds	0.5%	No limit
Portfolio Total	100.0%	

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of mutual funds held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (In million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$1,354.8	36%	10%
90 days or less	1,932.7 cumulative	51% cumulative	15%
1 year or less	2,706.5 cumulative	72% cumulative	30%
1-5 years	1,043.1	27%	
Greater than 5 years*	17.7	1%	

* BAAQMD Certificate of Participation matures in November 2053 and is held in the RMI BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 412 days, and the maximum weighted maturity cannot exceed 5 years.

Issues:

None identified.

Recommendations:

Information.

Attachments:

- Attachment A: Comprehensive Investment Holdings for MTC and All Component Units



Therese W. McMillan



MTC
Summary by Issuer
September 30, 2022

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	20,035,608.08	20,035,608.08	0.53	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	17,700,000.00	17,700,000.00	0.47	3.422	11,354
BLK ROCK T-FUND TRUSTEE	3	88,178,946.28	88,178,946.28	2.34	2.810	1
FASTRAK - PARKING FEES	1	23,157.99	23,157.99	0.00	0.000	1
FASTRAK - VIOLATIONS	1	10,318,389.34	10,318,389.34	0.27	0.000	1
FASTRAK - REFUND	1	2,281,800.91	2,281,800.91	0.06	0.000	1
FASTRAK - FEE ACCOUNT	1	2,177,840.44	2,177,840.44	0.06	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	1	1,485,731.62	1,485,731.62	0.04	2.610	1
FED HOME LOAN BANK	90	1,476,000,000.00	1,406,297,421.75	37.33	2.241	605
FED HOME LOAN MTG CORP	21	270,108,000.00	242,404,058.06	6.43	0.582	1,027
FED NATIONAL MTG ASSN	2	37,383,000.00	33,322,945.25	0.88	0.594	1,092
CLIPPER GS FIN SQ GOVT FUND	1	113,609,493.51	113,609,493.51	3.02	2.930	1
LAIF	16	207,709,887.38	207,709,887.38	5.51	1.513	1
MORGAN STANLEY GOVT ESCROW	1	7,902,041.16	7,902,041.16	0.21	3.060	1
MORGAN STANLEY GOVT CUSTODY	17	53,489,853.14	53,489,853.14	1.42	2.810	1
BLK ROCK TREAS TR INS TRUSTEE	7	100,154,782.88	100,154,782.88	2.66	2.490	1
FASTRAK BLK ROCK LIQ TREASURY	1	137,513,154.18	137,513,154.18	3.65	1.837	1
UBOC CHECKING	1	3,331,402.85	3,331,402.85	0.09	0.100	1
UBOC INTEREST ON CHECKING	35	311,093,678.45	311,093,678.45	8.26	0.570	1
CLIPPER SETTLEMENT ACCOUNT	1	2,944,177.40	2,944,177.40	0.08	0.000	1
CLIPPER FLOAT ACCOUNT	1	10,000,913.04	10,000,913.04	0.27	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	383,819.73	383,819.73	0.01	0.000	1
UBOC BAHA CHECKING	2	8,595,640.06	8,595,640.06	0.23	0.000	1

MTC
Summary by Issuer
September 30, 2022

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
CLIPPER REFUND ACCOUNT	1	545,697.04	545,697.04	0.01	0.000	1
U.S. TREASURY	66	994,025,000.00	985,794,951.63	26.17	2.526	187
Total and Average	274	3,876,992,015.48	3,767,295,392.17	100.00	2.014	412



MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	21,276,078.44	21,276,078.44	0.56	1.513	1
Checking Accounts	2	20,147,568.56	20,147,568.56	0.53	0.492	1
Subtotal	3	41,423,647.00	41,423,647.00	1.09	1.017	1
Fund: NON TRANSPORTATION PLN						
Checking Accounts	1	257,166.42	257,166.42	0.01	0.570	1
Subtotal	1	257,166.42	257,166.42	0.01	0.570	1
Fund: MEANS-BASED LCTOP PROJECT						
Checking Accounts	1	13,849,137.55	13,849,137.55	0.37	0.570	1
Subtotal	1	13,849,137.55	13,849,137.55	0.37	0.570	1
Fund: AB664 EAST						
Federal Agency Disc. -Amortizing	3	20,760,000.00	20,533,855.97	0.55	3.146	113
Local Agency Investment Funds	1	11,840,442.20	11,840,442.20	0.31	1.513	1
Mutual Funds - Custodial	1	4,053.92	4,053.92	0.00	2.810	1
Checking Accounts	1	9,348,569.48	9,348,569.48	0.25	0.570	1
Treasury Discounts -Amortizing	2	30,100,000.00	29,828,408.00	0.79	2.851	98
Subtotal	8	72,053,065.60	71,555,329.57	1.90	2.417	73
Fund: AB664 WEST						
Local Agency Investment Funds	1	38,742,779.45	38,742,779.45	1.03	1.513	1
Mutual Funds - Custodial	1	14,343.40	14,343.40	0.00	2.810	1
Checking Accounts	1	3,582,605.52	3,582,605.52	0.10	0.570	1
Subtotal	3	42,339,728.37	42,339,728.37	1.13	1.434	1
Fund: 5% STATE						
Checking Accounts	1	24,795,037.42	24,795,037.42	0.66	0.570	1
Subtotal	1	24,795,037.42	24,795,037.42	0.66	0.570	1

MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	17,767.13	17,767.13	0.00	2.810	1
Checking Accounts	1	14,153,567.88	14,153,567.88	0.38	0.570	1
Treasury Discounts -Amortizing	1	2,350,000.00	2,341,706.85	0.06	2.648	47
Subtotal	3	16,521,335.01	16,513,041.86	0.44	0.867	8
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	1	120,000.00	119,850.84	0.00	2.650	17
Mutual Funds - Custodial	1	6,433.64	6,433.64	0.00	2.810	1
Checking Accounts	1	13,159,245.71	13,159,245.71	0.35	0.570	1
Treasury Discounts -Amortizing	1	8,000,000.00	7,991,808.00	0.21	2.579	17
Subtotal	4	21,285,679.35	21,277,338.19	0.56	1.337	7
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	1	8,100,000.00	8,009,055.06	0.21	3.277	116
Local Agency Investment Funds	1	2,087,631.80	2,087,631.80	0.06	1.513	1
Mutual Funds - Custodial	1	85,298.57	85,298.57	0.00	2.810	1
Checking Accounts	1	13,146,821.52	13,146,821.52	0.35	0.570	1
Treasury Discounts -Amortizing	2	7,400,000.00	7,380,062.00	0.20	2.616	37
Subtotal	6	30,819,751.89	30,708,868.95	0.82	1.838	40
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	295.27	295.27	0.00	2.810	1
Checking Accounts	1	987,547.04	987,547.04	0.03	0.570	1
Subtotal	2	987,842.31	987,842.31	0.03	0.571	1
Fund: MTC EXCHANGE FUND						
Local Agency Investment Funds	1	15,028,090.19	15,028,090.19	0.40	1.513	1
Checking Accounts	1	7,328,368.11	7,328,368.11	0.19	0.570	1
Subtotal	2	22,356,458.30	22,356,458.30	0.59	1.204	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Disc. -Amortizing	5	134,500,000.00	132,928,571.97	3.53	2.538	116

MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	4,153.85	4,153.85	0.00	2.810	1
Treasury Coupon Securities	2	35,300,000.00	34,947,031.34	0.93	3.736	371
Treasury Discounts -Amortizing	6	183,200,000.00	182,043,876.10	4.83	2.111	74
Subtotal	14	353,004,153.85	349,923,633.26	9.29	2.436	120
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	15,462,450.97	15,462,450.97	0.41	0.570	1
Subtotal	1	15,462,450.97	15,462,450.97	0.41	0.570	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	5,739,900.24	5,739,900.24	0.15	0.570	1
Subtotal	1	5,739,900.24	5,739,900.24	0.15	0.570	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	1,925,883.34	1,925,883.34	0.05	0.570	1
Subtotal	1	1,925,883.34	1,925,883.34	0.05	0.570	1
Fund: BAHFA						
Checking Accounts	1	19,833,828.90	19,833,828.90	0.53	0.570	1
Subtotal	1	19,833,828.90	19,833,828.90	0.53	0.570	1
Fund: SAFE						
Local Agency Investment Funds	1	115,969.70	115,969.70	0.00	1.513	1
Checking Accounts	1	5,929,104.83	5,929,104.83	0.16	0.570	1
Subtotal	2	6,045,074.53	6,045,074.53	0.16	0.588	1
Fund: SAFE CAPITAL PROJECTS						
Local Agency Investment Funds	1	2,905,430.77	2,905,430.77	0.08	1.513	1
Checking Accounts	1	5,818,535.36	5,818,535.36	0.15	0.570	1
Subtotal	2	8,723,966.13	8,723,966.13	0.23	0.884	1
Fund: RM2 OPERATING						
Checking Accounts	1	6,770,826.89	6,770,826.89	0.18	0.570	1

MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	1	6,770,826.89	6,770,826.89	0.18	0.570	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	87,349,715.75	87,349,715.75	2.32	2.810	1
Subtotal	1	87,349,715.75	87,349,715.75	2.32	2.810	1
Fund: BATA 2019 S-9 RESERVE						
Federal Agency Coupon Securities	1	1,900,000.00	1,666,443.15	0.04	0.600	1,244
Mutual Funds - Trustee	1	15,512.12	15,512.12	0.00	2.490	1
Treasury Coupon Securities	1	160,000.00	156,612.48	0.00	3.202	502
Subtotal	3	2,075,512.12	1,838,567.75	0.04	0.814	1,178
Fund: BATA 2021 F-3 CONSTRUCTION FD						
Mutual Funds - Trustee	1	674,837.67	674,837.67	0.02	2.810	1
Federal Agency Disc. -Amortizing	6	127,700,000.00	125,698,391.98	3.34	3.010	152
Treasury Discounts -Amortizing	6	179,500,000.00	178,481,280.50	4.74	1.847	65
Subtotal	13	307,874,837.67	304,854,510.15	8.10	2.329	101
Fund: BATA 2021 S-10 RESERVE						
Federal Agency Disc. -Amortizing	1	8,700,000.00	8,500,575.73	0.23	3.142	219
Mutual Funds - Trustee	1	12,593.49	12,593.49	0.00	2.490	1
Treasury Coupon Securities	1	250,000.00	244,655.29	0.01	3.049	669
Subtotal	3	8,962,593.49	8,757,824.51	0.24	3.138	231
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	154,392.86	154,392.86	0.00	2.810	1
Federal Agency Coupon Securities	19	368,312,000.00	329,720,282.51	8.75	1.017	1,225
Federal Agency Disc. -Amortizing	1	7,200,000.00	7,177,356.65	0.19	2.176	38
Treasury Coupon Securities	3	900,000.00	881,224.92	0.02	3.526	621
Treasury Discounts -Amortizing	2	21,770,000.00	21,718,200.26	0.58	1.482	32
Subtotal	26	398,336,392.86	359,651,457.20	9.54	1.069	1,137
Fund: BATA 2019 S-8 RESERVE						
Federal Agency Coupon Securities	2	7,800,000.00	6,886,214.14	0.18	0.644	1,200

MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2019 S-8 RESERVE						
Mutual Funds - Trustee	1	52,870.99	52,870.99	0.00	2.490	1
Treasury Coupon Securities	1	190,000.00	185,977.32	0.00	3.202	502
Subtotal	4	8,042,870.99	7,125,062.45	0.18	0.716	1,176
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon Securities	7	69,412,000.00	61,142,585.34	1.62	0.721	1,255
Federal Agency Disc. -Amortizing	1	1,100,000.00	1,098,541.63	0.03	2.078	18
Mutual Funds - Trustee	1	49,233.78	49,233.78	0.00	2.490	1
Treasury Coupon Securities	2	345,000.00	336,743.14	0.01	3.320	678
Treasury Discounts -Amortizing	1	3,100,000.00	3,096,335.80	0.08	1.262	19
Subtotal	12	74,006,233.78	65,723,439.69	1.74	0.777	1,182
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	99,864,286.80	99,864,286.80	2.65	2.490	1
Treasury Discounts -Amortizing	1	17,200,000.00	17,179,669.60	0.46	1.271	19
Subtotal	2	117,064,286.80	117,043,956.40	3.11	2.311	4
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Coupon Securities	7	61,888,000.00	55,267,021.40	1.47	0.611	1,079
Federal Agency Disc. -Amortizing	1	200,000.00	197,058.90	0.01	3.080	145
Mutual Funds - Trustee	1	85,463.92	85,463.92	0.00	2.490	1
Treasury Coupon Securities	1	100,000.00	97,120.78	0.00	3.530	988
Subtotal	10	62,273,463.92	55,646,665.00	1.48	0.627	1,074
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	4	21,360,000.00	18,861,669.59	0.50	0.877	1,300
Federal Agency Disc. -Amortizing	2	1,580,000.00	1,547,069.44	0.04	3.126	200
Mutual Funds - Trustee	1	74,821.78	74,821.78	0.00	2.490	1
Treasury Discounts -Amortizing	1	1,000,000.00	998,818.00	0.03	1.262	19
Subtotal	8	24,014,821.78	21,482,378.81	0.57	1.044	1,171
Fund: RM2 CAPITAL						

MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM2 CAPITAL						
Federal Agency Disc. -Amortizing	2	18,000,000.00	17,839,354.94	0.47	3.315	94
Local Agency Investment Funds	1	5,009,363.40	5,009,363.40	0.13	1.513	1
Mutual Funds - Custodial	1	5,389,407.80	5,389,407.80	0.14	2.810	1
Checking Accounts	1	10,430,444.01	10,430,444.01	0.28	0.570	1
Treasury Discounts -Amortizing	2	20,100,000.00	20,055,647.60	0.53	2.605	31
Subtotal	7	58,929,215.21	58,724,217.75	1.55	2.385	39
Fund: BATA REHAB RESERVE						
Federal Agency Coupon Securities	3	110,000,000.00	104,002,020.75	2.76	2.332	971
Federal Agency Disc. -Amortizing	3	50,600,000.00	50,024,966.65	1.33	2.967	113
Mutual Funds - Custodial	1	447,712.74	447,712.74	0.01	2.810	1
Checking Accounts	1	86.90	86.90	0.00	0.570	1
Treasury Coupon Securities	5	42,425,000.00	41,374,436.18	1.10	3.689	791
Treasury Discounts -Amortizing	1	12,100,000.00	12,085,697.80	0.32	1.303	19
Subtotal	14	215,572,799.64	207,934,921.02	5.52	2.689	680
Fund: BATA REHAB PROJECTS						
Federal Agency Disc. -Amortizing	3	66,700,000.00	66,361,946.55	1.76	3.064	56
Local Agency Investment Funds	1	5,000,000.00	5,000,000.00	0.13	1.513	1
Mutual Funds - Custodial	1	5,360,606.85	5,360,606.85	0.14	2.810	1
Checking Accounts	1	7,842,491.96	7,842,491.96	0.21	0.570	1
Treasury Discounts -Amortizing	1	43,900,000.00	43,750,696.10	1.16	2.632	45
Subtotal	7	128,803,098.81	128,315,741.46	3.40	2.693	45
Fund: BATA PROJECT SAVINGS						
Local Agency Investment Funds	1	23,459.94	23,459.94	0.00	1.513	1
Checking Accounts	1	15,530,092.96	15,530,092.96	0.41	0.570	1
Subtotal	2	15,553,552.90	15,553,552.90	0.41	0.571	1
Fund: AB 1171 PROJECTS						
Federal Agency Disc. -Amortizing	2	13,100,000.00	13,072,674.63	0.35	2.746	26

MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	1	83,137.94	83,137.94	0.00	2.810	1
Checking Accounts	1	7,792,275.00	7,792,275.00	0.21	0.570	1
Subtotal	4	20,975,412.94	20,948,087.57	0.56	1.937	17
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Coupon Securities	12	210,300,000.00	191,905,530.50	5.09	1.291	1,091
Federal Agency Disc. -Amortizing	1	20,000,000.00	19,926,638.00	0.53	3.190	44
Local Agency Investment Funds	1	852,596.14	852,596.14	0.02	1.513	1
Mutual Funds - Custodial	1	2,734,480.50	2,734,480.50	0.07	2.810	1
Checking Accounts	1	393,109.27	393,109.27	0.01	0.570	1
Treasury Coupon Securities	4	57,185,000.00	55,866,638.60	1.48	3.818	718
Subtotal	20	291,465,185.91	271,678,993.01	7.20	1.927	932
Fund: RM1 BATA ADMIN - O&M RESERVE						
Federal Agency Disc. -Amortizing	1	20,000,000.00	19,926,638.00	0.53	3.190	44
Federal Agency Coupon Securities	7	116,559,000.00	106,268,105.65	2.82	1.429	1,124
Local Agency Investment Funds	1	20,684,584.17	20,684,584.17	0.55	1.513	1
Mutual Funds - Custodial	1	918,712.22	918,712.22	0.02	2.810	1
Checking Accounts	1	924,217.97	924,217.97	0.02	0.570	1
Treasury Coupon Securities	4	31,600,000.00	31,027,765.41	0.82	4.150	503
Subtotal	15	190,686,514.36	179,750,023.42	4.76	2.071	776
Fund: RM1 BATA ADMIN						
Municipal Bonds	1	17,700,000.00	17,700,000.00	0.47	3.422	11,354
Federal Agency Disc. -Amortizing	1	25,000,000.00	24,564,240.25	0.65	3.892	165
Local Agency Investment Funds	1	15,023,609.70	15,023,609.70	0.40	1.513	1
Mutual Funds - Custodial	1	31,516,775.03	31,516,775.03	0.84	2.810	1
Checking Accounts	1	12,681,108.15	12,681,108.15	0.34	0.570	1
Subtotal	5	101,921,492.88	101,485,733.13	2.70	2.707	2,021
Fund: RM3 ESCROW						

MTC
Summary by Type
September 30, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM3 ESCROW						
Federal Agency Disc. -Amortizing	11	228,300,000.00	224,913,873.46	5.97	2.499	146
Mutual Funds - Custodial	1	7,902,041.16	7,902,041.16	0.21	3.060	1
Checking Accounts	1	369.00	369.00	0.00	0.570	1
Treasury Coupon Securities	3	98,400,000.00	97,282,111.66	2.58	3.730	372
Treasury Discounts -Amortizing	7	155,200,000.00	154,476,739.60	4.10	1.878	58
Subtotal	23	489,802,410.16	484,575,134.88	12.86	2.558	161
Fund: RM2 ADMIN RESERVES						
Federal Agency Disc. -Amortizing	4	44,300,000.00	43,900,341.58	1.17	3.043	91
Local Agency Investment Funds	1	10,009,363.40	10,009,363.40	0.27	1.513	1
Mutual Funds - Custodial	1	6,749,124.84	6,749,124.84	0.18	2.810	1
Checking Accounts	1	13,734,467.19	13,734,467.19	0.36	0.570	1
Treasury Discounts -Amortizing	2	6,600,000.00	6,564,912.70	0.17	2.716	64
Subtotal	9	81,392,955.43	80,958,209.71	2.15	2.389	55
Fund: BATA LIABILITY RESERVE						
Checking Accounts	1	164,602.21	164,602.21	0.00	0.570	1
Subtotal	1	164,602.21	164,602.21	0.00	0.570	1
Fund: FASTRAK						
Checking Accounts	5	34,836,796.76	34,836,796.76	0.92	0.000*	1
Mutual Funds - Custodial	1	137,513,154.18	137,513,154.18	3.65	1.837	1
Subtotal	6	172,349,950.94	172,349,950.94	4.57	1.466	1
Fund: CLIPPER						
Mutual Funds - Custodial	1	113,609,493.51	113,609,493.51	3.02	2.930	1
Checking Accounts	4	13,874,607.21	13,874,607.21	0.37	0.000**	1
Subtotal	5	127,484,100.72	127,484,100.72	3.39	2.611	1
Fund: BAHA OPERATING						
Local Agency Investment Funds	1	15,028,090.19	15,028,090.19	0.40	1.513	1
Checking Accounts	2	8,385,122.92	8,385,122.92	0.22	0.495	1

*Earnings Allowance Rate of 0.64%

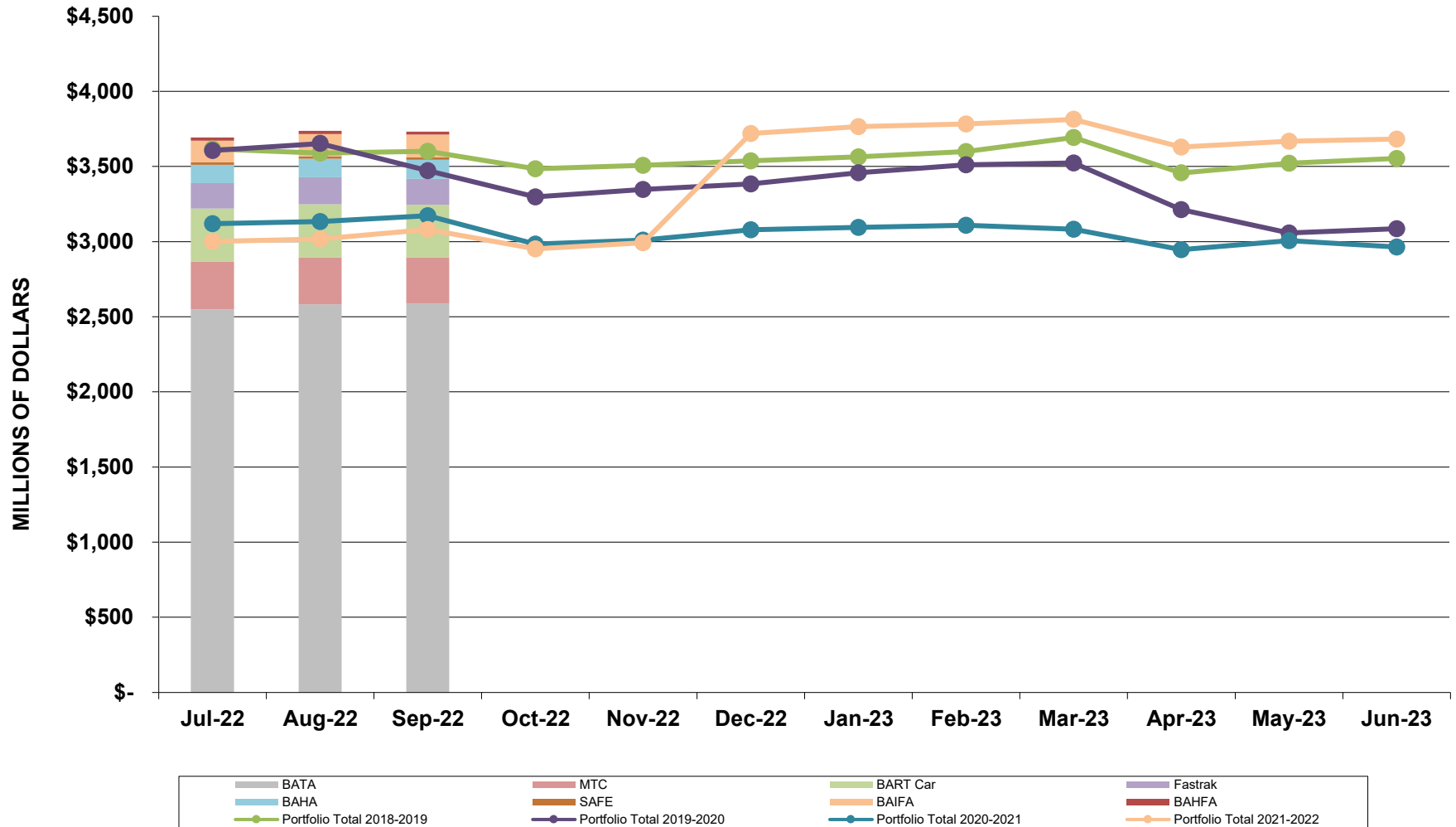
**Earnings Credit Rate of 0.30%

MTC
Summary by Type
September 30, 2022
Grouped by Fund

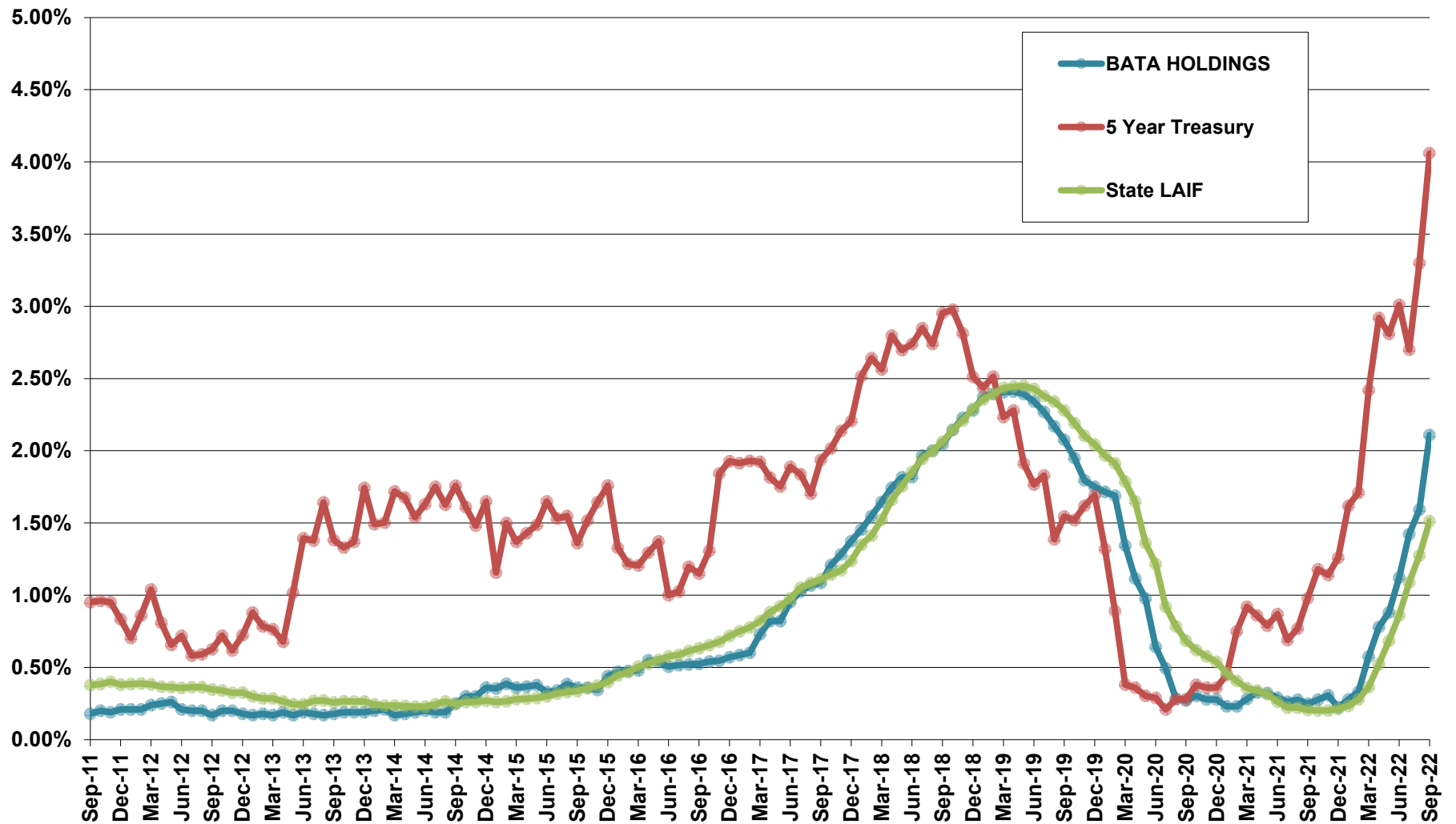
<u>Security Type</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
Subtotal	3	23,413,213.11	23,413,213.11	0.62	1.148	1
Fund: BAHA OWNER'S						
Checking Accounts	1	7,488,928.00	7,488,928.00	0.20	0.000*	1
Subtotal	1	7,488,928.00	7,488,928.00	0.20	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	75,841.24	75,841.24	0.00	2.810	1
Checking Accounts	1	3,474,264.87	3,474,264.87	0.09	0.570	1
Subtotal	2	3,550,106.11	3,550,106.11	0.09	0.618	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	658,851.44	658,851.44	0.02	0.570	1
Subtotal	1	658,851.44	658,851.44	0.02	0.570	1
Fund: BAIFA OP Admin						
Local Agency Investment Funds	1	44,082,397.89	44,082,397.89	1.17	1.513	1
Checking Accounts	1	35,083,912.65	35,083,912.65	0.93	0.570	1
Subtotal	2	79,166,310.54	79,166,310.54	2.10	1.095	1
Fund: BAIFA CAPITAL FUND						
Federal Agency Disc. -Amortizing	1	20,000,000.00	19,963,549.80	0.53	3.009	24
Mutual Funds - Custodial	2	1,567,439.82	1,567,439.82	0.04	2.620	1
Checking Accounts	1	13,117,946.51	13,117,946.51	0.35	0.570	1
Treasury Discounts -Amortizing	3	35,650,000.00	35,400,775.60	0.94	2.772	78
Subtotal	7	70,335,386.33	70,049,711.73	1.86	2.424	47
Fund: BAIFA REHAB CAPITAL						
Checking Accounts	1	3,082,264.61	3,082,264.61	0.08	0.570	1
Subtotal	1	3,082,264.61	3,082,264.61	0.08	0.570	1
Total and Average	274	3,876,992,015.48	3,767,295,392.17	100.00	2.014	412

*Earnings Credit Rate of 0.30%

TOTAL PORTFOLIO September 2022



Investment Rate Benchmarks
September 2022
(BATA)



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U.S. Treasury Repurchase Agreement							
BANK OF NY MELLON (FICC)	RPE9491J7	2.940%	10/03/2022	10/03/2022	10/03/2022	950,000,000.00	950,000,000.00
BNP PARIBAS	RPE83ZHH9	2.380%	10/03/2022	10/03/2022	10/03/2022	140,000,000.00	140,000,000.00
BNP PARIBAS	RPEA48RE9	2.940%	10/03/2022	10/03/2022	10/03/2022	151,400,000.00	151,400,000.00
BNP PARIBAS	RPE840TB5	2.410%	10/05/2022	10/05/2022	10/05/2022	140,000,000.00	140,000,000.00
BNP PARIBAS	RPE8461S5	3.160%	10/07/2022	10/07/2022	12/12/2022	110,000,000.00	110,000,000.00
Category of Investment Sub-Total						1,491,400,000.00	1,491,400,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912796YR4	2.999%	11/22/2022	11/22/2022	11/22/2022	40,000,000.00	39,827,533.34
Category of Investment Sub-Total						40,000,000.00	39,827,533.34
U.S. Government Agency Repurchase Agreement							
BNP PARIBAS	RPE447KP7	3.250%	10/07/2022	10/07/2022	11/22/2022	110,000,000.00	110,000,000.00
BOFA SECURITIES INC	RPED491U3	3.050%	10/03/2022	10/03/2022	10/03/2022	375,000,000.00	375,000,000.00
GOLDMAN SACHS & CO	RPE4491J8	3.010%	10/03/2022	10/03/2022	10/03/2022	784,000,000.00	784,000,000.00
GOLDMAN SACHS & CO	RPE847S54	3.030%	10/07/2022	10/07/2022	11/03/2022	147,000,000.00	147,000,000.00
Category of Investment Sub-Total						1,416,000,000.00	1,416,000,000.00
U.S. Government Agency Debt							
FEDERAL HOME LOAN BANKS	313385L95	3.014%	10/26/2022	10/26/2022	10/26/2022	50,000,000.00	49,895,659.72
FEDERAL HOME LOAN BANKS	313385M37	2.776%	10/28/2022	10/28/2022	10/28/2022	54,000,000.00	53,888,058.00
FEDERAL HOME LOAN BANKS	313385M60	3.029%	10/31/2022	10/31/2022	10/31/2022	85,000,000.00	84,786,083.34
FEDERAL HOME LOAN BANKS	313385M94	2.922%	11/03/2022	11/03/2022	11/03/2022	71,500,000.00	71,309,287.50
FEDERAL HOME LOAN BANKS	313385N28	2.782%	11/04/2022	11/04/2022	11/04/2022	70,000,000.00	69,816,872.22
FEDERAL HOME LOAN BANKS	313385N77	2.853%	11/09/2022	11/09/2022	11/09/2022	25,000,000.00	24,923,083.33
FEDERAL HOME LOAN BANKS	313385P83	3.206%	11/18/2022	11/18/2022	11/18/2022	38,000,000.00	37,838,373.34
Category of Investment Sub-Total						393,500,000.00	392,457,417.45
Other Instrument - Corporate Note							

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Other Instrument - Corporate Note							
CATERPILLAR FINANCIAL SERVICES CORP	14913R2N6	3.130% ⁽⁵⁾	10/03/2022	11/17/2022	11/17/2022	45,000,000.00	44,998,144.64
TOYOTA MOTOR CREDIT CORP	89236TJR7	3.260% ⁽⁵⁾	10/01/2022	12/14/2022	12/14/2022	79,525,000.00	79,528,461.68
TOYOTA MOTOR CREDIT CORP	89236TJE6	3.300% ⁽⁵⁾	10/03/2022	04/06/2023	04/06/2023	31,208,000.00	31,171,242.34
Category of Investment Sub-Total						155,733,000.00	155,697,848.66
Other Instrument - Bank Note							
BANK OF AMERICA NA	06054R3X8	2.050%	11/14/2022	11/14/2022	11/14/2022	25,000,000.00	25,000,000.00
Category of Investment Sub-Total						25,000,000.00	25,000,000.00
Investment Company							
DWS Government MMF	25160K207	2.974%	10/07/2022	10/07/2022	10/07/2022	125,000,000.00	125,000,000.00
GOLDMAN SACHS GOV OBLI MMF	38141W273	2.912%	10/07/2022	10/07/2022	10/07/2022	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						126,000,000.00	126,000,000.00
Financial Company Commercial Paper							
BANK OF MONTREAL CHICAGO	06367NBK8	3.518% ⁽⁵⁾	10/31/2022	01/03/2023	01/03/2023	60,000,000.00	60,000,000.00
BOFA SECURITIES INC	06054PL38	2.573%	11/03/2022	11/03/2022	11/03/2022	100,000,000.00	99,766,250.00
CANADIAN IMPERIAL HLDS	13609AAG0	3.350% ⁽⁵⁾	10/01/2022	01/03/2023	01/03/2023	35,000,000.00	35,000,000.00
CANADIAN IMPERIAL HLDS	13609AAM7	3.390% ⁽⁵⁾	10/01/2022	01/03/2023	01/03/2023	35,000,000.00	35,000,000.00
CITIGROUP GLOBAL MARKETS	17327BL11	1.748%	11/01/2022	11/01/2022	11/01/2022	25,000,000.00	24,962,756.94
CITIGROUP GLOBAL MARKETS	17327BLW3	2.265%	11/30/2022	11/30/2022	11/30/2022	15,000,000.00	14,944,000.00
CREDIT AGRICOLE CIB NY	22533UL35	2.880%	11/03/2022	11/03/2022	11/03/2022	40,000,000.00	39,895,133.33
CREDIT AGRICOLE CIB NY	22533ULP6	3.043%	11/23/2022	11/23/2022	11/23/2022	36,000,000.00	35,839,940.00
CREDIT AGRICOLE CIB NY	22533UMF7	3.592%	12/15/2022	12/15/2022	12/15/2022	15,000,000.00	14,888,750.00
DZ BANK AG DEUTSCHE ZENTRAL	26821JLM0	3.340%	11/21/2022	11/21/2022	11/21/2022	50,000,000.00	49,764,833.34
ING (US) FUNDING LLC	45685RLN5	3.337%	11/22/2022	11/22/2022	11/22/2022	56,865,000.00	56,592,300.74
ING (US) FUNDING LLC	45685RLP0	3.337%	11/23/2022	11/23/2022	11/23/2022	54,645,000.00	54,377,907.39
ING (US) FUNDING LLC	45685RMK0	3.153%	12/19/2022	12/19/2022	12/19/2022	75,000,000.00	74,486,500.00
JOHN DEERE CAPITAL CORP	24422MKR1	3.081%	10/25/2022	10/25/2022	10/25/2022	50,000,000.00	49,897,666.66

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Financial Company Commercial Paper							
JOHN DEERE CAPITAL CORP	24422MLN9	3.317%	11/22/2022	11/22/2022	11/22/2022	46,000,000.00	45,780,733.33
JOHN DEERE CAPITAL CORP	24422MLP4	3.317%	11/23/2022	11/23/2022	11/23/2022	80,000,000.00	79,611,333.33
METLIFE SHORT TERM FUNDING	59157UL16	2.715%	11/01/2022	11/01/2022	11/01/2022	32,000,000.00	31,925,600.00
METLIFE SHORT TERM FUNDING	59157UL73	2.756%	11/07/2022	11/07/2022	11/07/2022	30,000,000.00	29,915,516.67
MIZUHO BANK LTD/NY	60689GKT2	2.547%	10/27/2022	10/27/2022	10/27/2022	75,000,000.00	74,863,229.16
MUFG BANK LTD/NY	62479MLV3	3.084%	11/29/2022	11/29/2022	11/29/2022	35,000,000.00	34,824,475.00
MUFG BANK LTD/NY	62479MMK6	3.195%	12/19/2022	12/19/2022	12/19/2022	40,000,000.00	39,722,622.22
NATIXIS NY BRANCH	63873KL13	2.695%	11/01/2022	11/01/2022	11/01/2022	50,000,000.00	49,885,041.67
PRICOA SHORT TERM FUNDING LLC	74154GN33	3.941%	01/03/2023	01/03/2023	01/03/2023	30,000,000.00	29,694,500.00
ROYAL BANK OF CANADA NY	78015M6B1	3.470% ⁽⁵⁾	10/01/2022	01/06/2023	01/06/2023	80,000,000.00	80,000,000.00
SUMITOMO MITSUI TRUST NY	86563HMC1	3.144%	12/12/2022	12/12/2022	12/12/2022	100,000,000.00	99,378,000.00
TOYOTA MOTOR CREDIT CORP	89233HL93	2.921%	11/09/2022	11/09/2022	11/09/2022	25,000,000.00	24,921,458.33
Category of Investment Sub-Total						1,270,510,000.00	1,265,938,548.11
Certificate of Deposit							
BANK OF MONTREAL CHICAGO	06367CXL6	2.991% ⁽⁵⁾	10/05/2022	05/05/2023	05/05/2023	60,000,000.00	60,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MYU3	3.360% ⁽⁵⁾	10/01/2022	12/01/2022	12/01/2022	68,000,000.00	68,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MYS8	3.390% ⁽⁵⁾	10/01/2022	01/03/2023	01/03/2023	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MD36	3.480% ⁽⁵⁾	10/01/2022	03/14/2023	03/14/2023	25,000,000.00	25,001,126.42
BANK OF NOVA SCOTIA HOUSTON	06417MG58	3.320% ⁽⁵⁾	10/01/2022	04/27/2023	04/27/2023	40,000,000.00	40,000,000.00
BARCLAYS BANK PLC	06742TP83	3.440% ⁽⁵⁾	10/01/2022	12/01/2022	12/01/2022	70,000,000.00	70,000,000.00
BARCLAYS BANK PLC	06742TX92	3.420% ⁽⁵⁾	10/01/2022	02/28/2023	02/28/2023	50,000,000.00	50,000,000.00
BARCLAYS BANK PLC	06742TV78	3.590% ⁽⁵⁾	10/01/2022	03/03/2023	03/03/2023	65,000,000.00	65,000,000.00
CANADIAN IMP BK COMM NY	13606KFU5	3.360% ⁽⁵⁾	10/01/2022	01/09/2023	01/09/2023	20,000,000.00	20,000,000.00
CITIBANK NA	17330QBC0	3.850%	12/29/2022	12/29/2022	12/29/2022	20,000,000.00	20,000,000.00
CITIBANK NA	17305T6V9	3.930%	05/25/2023	05/25/2023	05/25/2023	35,000,000.00	35,000,000.00
CREDIT AGRICOLE CIB NY	22536AA38	2.970%	11/18/2022	11/18/2022	11/18/2022	30,000,000.00	30,000,000.00
GOLDMAN SACHS GROUP INC	40054PHX6	3.341% ⁽⁵⁾	10/03/2022	10/24/2022	10/24/2022	69,000,000.00	69,000,000.00
HSBC BANK USA NA	40435RNN7	3.520% ⁽⁵⁾	10/01/2022	01/09/2023	01/09/2023	70,000,000.00	70,000,000.00
HSBC BANK USA NA	40435RNU1	3.330% ⁽⁵⁾	10/01/2022	03/07/2023	03/07/2023	50,000,000.00	50,000,000.00

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Certificate of Deposit							
HSBC BANK USA NA	40435RNV9	3.320% ⁽⁵⁾	10/01/2022	03/13/2023	03/13/2023	75,000,000.00	75,000,000.00
MITSUBISHI UFJ TR&BK NY	60683B7E7	2.460%	10/06/2022	10/06/2022	10/06/2022	25,000,000.00	24,999,964.95
MIZUHO BANK LTD/NY	60710RXL4	3.150%	11/01/2022	11/01/2022	11/01/2022	75,000,000.00	75,000,000.00
MIZUHO BANK LTD/NY	60710RQC2	2.950%	11/15/2022	11/15/2022	11/15/2022	55,000,000.00	55,000,000.00
NATIXIS NY BRANCH	63873QTZ7	2.070%	11/03/2022	11/03/2022	11/03/2022	15,000,000.00	15,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PD22	1.945%	10/26/2022	10/26/2022	10/26/2022	70,000,000.00	70,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PH28	2.500%	10/28/2022	10/28/2022	10/28/2022	70,000,000.00	70,000,000.00
STATE STREET BANK & TR	8574P1MQ6	3.620%	12/23/2022	12/23/2022	12/23/2022	35,000,000.00	35,000,000.00
SUMITOMO MITSUI TRUST NY	86564MQJ0	2.870%	11/04/2022	11/04/2022	11/04/2022	26,690,000.00	26,689,965.65
SUMITOMO MITSUI TRUST NY	86564MSN9	3.080%	12/08/2022	12/08/2022	12/08/2022	75,000,000.00	75,000,000.00
SVENSKA HANDELSBANKEN NY	86959RC32	3.480% ⁽⁵⁾	10/01/2022	01/06/2023	01/06/2023	65,000,000.00	65,000,000.00
SVENSKA HANDELSBANKEN NY	86959RD49	3.530% ⁽⁵⁾	10/01/2022	01/23/2023	01/23/2023	32,000,000.00	32,000,000.00
SVENSKA HANDELSBANKEN NY	86959RB82	3.460% ⁽⁵⁾	10/01/2022	01/27/2023	01/27/2023	20,000,000.00	20,000,000.00
SVENSKA HANDELSBANKEN NY	86959RJ43	3.320% ⁽⁵⁾	10/01/2022	03/28/2023	03/28/2023	100,000,000.00	100,000,000.00
TORONTO DOMINION BANK NY	89114WJB2	1.880%	10/20/2022	10/20/2022	10/20/2022	15,000,000.00	14,987,323.39
TORONTO DOMINION BANK NY	89115BD64	3.420%	01/27/2023	01/27/2023	01/27/2023	30,000,000.00	30,000,000.00
TORONTO DOMINION BANK NY	89114WYD1	2.670%	03/01/2023	03/01/2023	03/01/2023	35,000,000.00	35,000,000.00
WESTPAC BANKING CORP NY	96130ANB0	3.430% ⁽⁵⁾	10/01/2022	12/27/2022	12/27/2022	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130APF9	3.390% ⁽⁵⁾	10/01/2022	01/09/2023	01/09/2023	40,000,000.00	40,000,000.00
WESTPAC BANKING CORP NY	96130APQ5	3.510% ⁽⁵⁾	10/01/2022	02/22/2023	02/22/2023	96,000,000.00	96,000,000.00
WESTPAC BANKING CORP NY	96130APV4	3.520% ⁽⁵⁾	10/01/2022	03/06/2023	03/06/2023	60,000,000.00	60,000,000.00
Category of Investment Sub-Total						1,756,690,000.00	1,756,678,380.41
Asset Backed Commercial Paper							
ALPINE SECURITIZATION LLC	02089XRK5	3.420% ⁽⁵⁾	10/01/2022	11/02/2022	11/02/2022	45,000,000.00	45,000,000.00
ATLANTIC ASSET SEC LLC	04821PCG6	3.400% ⁽⁵⁾	10/01/2022	12/01/2022	12/01/2022	22,000,000.00	22,000,000.00
AUTOBAHN FUNDING CO LLC	0527M1K38	2.576%	10/03/2022	10/03/2022	10/03/2022	50,000,000.00	49,992,861.11
CAFCO LLC	1247P3L42	2.955%	11/04/2022	11/04/2022	11/04/2022	45,000,000.00	44,875,475.00
COLLAT COMM PAPER FLEX CO	19423KNS9	4.084%	01/26/2023	01/26/2023	01/26/2023	25,000,000.00	24,672,562.50
COLLAT COMM PAPER FLEX CO	19423MDP2	3.520% ⁽⁵⁾	10/01/2022	02/01/2023	02/01/2023	25,000,000.00	25,000,000.00

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Asset Backed Commercial Paper							
COLLAT COMM PAPER FLEX CO	19423MDV9	3.460% ⁽⁵⁾	10/01/2022	02/14/2023	02/14/2023	35,000,000.00	35,000,000.00
COLLAT COMM PAPER V CO	19424G4U3	3.360% ⁽⁵⁾	10/01/2022	11/22/2022	11/22/2022	74,000,000.00	74,000,000.00
COLLAT COMM PAPER V CO	19424G5R9	3.480% ⁽⁵⁾	10/01/2022	01/04/2023	01/04/2023	37,000,000.00	37,000,000.00
COLLAT COMM PAPER V CO	19424G5V0	3.590% ⁽⁵⁾	10/01/2022	02/22/2023	02/22/2023	40,000,000.00	40,000,000.00
CRC FUNDING LLC	12619UM16	3.085%	12/01/2022	12/01/2022	12/01/2022	32,000,000.00	31,834,080.00
CRC FUNDING LLC	12619UM99	3.134%	12/09/2022	12/09/2022	12/09/2022	30,000,000.00	29,821,750.00
CRC FUNDING LLC	12619UNJ6	3.979%	01/18/2023	01/18/2023	01/18/2023	40,000,000.00	39,524,033.34
GOTHAM FUNDING CORP	38346MMM3	3.735%	12/21/2022	12/21/2022	12/21/2022	75,000,000.00	74,375,625.00
GOTHAM FUNDING CORP	38346MN67	4.045%	01/06/2023	01/06/2023	01/06/2023	50,000,000.00	49,461,111.11
LIBERTY STREET FUNDING LLC	53127UKE9	2.519%	10/14/2022	10/14/2022	10/14/2022	25,000,000.00	24,977,430.56
LIBERTY STREET FUNDING LLC	53127UKR0	2.820%	10/25/2022	10/25/2022	10/25/2022	25,000,000.00	24,953,333.33
LMA AMERICAS LLC	53944RN61	4.044%	01/06/2023	01/06/2023	01/06/2023	23,000,000.00	22,752,111.11
LMA AMERICAS LLC	53944RP69	3.564%	02/06/2023	02/06/2023	02/06/2023	32,100,000.00	31,700,533.33
LMA AMERICAS LLC	53944RQ76	3.905%	03/07/2023	03/07/2023	03/07/2023	39,900,000.00	39,233,548.08
MANHATTAN ASSET FUNDING CO	56274ML34	2.973%	11/03/2022	11/03/2022	11/03/2022	65,000,000.00	64,823,633.34
MANHATTAN ASSET FUNDING CO	56274ML42	3.174%	11/04/2022	11/04/2022	11/04/2022	50,000,000.00	49,850,777.78
OLD LINE FUNDING LLC	67984RJU4	3.350% ⁽⁵⁾	10/01/2022	10/27/2022	10/27/2022	25,000,000.00	25,000,000.00
OLD LINE FUNDING LLC	67984RKN8	3.360% ⁽⁵⁾	10/01/2022	03/22/2023	03/22/2023	15,000,000.00	15,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582KK34	2.415%	10/03/2022	10/03/2022	10/03/2022	19,000,000.00	18,997,466.67
RIDGEFIELD FUNDNG CO LLC	76582KKD2	2.818%	10/13/2022	10/13/2022	10/13/2022	45,665,000.00	45,622,379.33
RIDGEFIELD FUNDNG CO LLC	76582KL25	2.871%	11/02/2022	11/02/2022	11/02/2022	31,000,000.00	30,921,466.67
RIDGEFIELD FUNDNG CO LLC	76582KL41	2.891%	11/04/2022	11/04/2022	11/04/2022	30,000,000.00	29,918,683.33
SHEFFIELD RECEIVABLES	82124MLG3	2.972%	11/16/2022	11/16/2022	11/16/2022	28,500,000.00	28,392,570.83
STARBIRD FUNDING CORP	85520ML76	2.909%	11/07/2022	11/07/2022	11/07/2022	30,000,000.00	29,910,891.67
THUNDER BAY FUNDING LLC	88603AER0	3.490% ⁽⁵⁾	10/01/2022	01/09/2023	01/09/2023	50,000,000.00	50,000,000.00
THUNDER BAY FUNDING LLC	88603AEU3	3.360% ⁽⁵⁾	10/01/2022	03/22/2023	03/22/2023	50,000,000.00	50,000,000.00
Category of Investment Sub-Total						1,209,165,000.00	1,204,612,324.09
Portfolio Totals						7,883,998,000.00	7,873,612,052.06

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

September 30, 2022

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **22** and **49** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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State of California

Pooled Money Investment Account

Market Valuation

9/30/2022

Carrying Cost Plus					
Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest	
United States Treasury:					
Bills	\$ 46,457,160,163.94	\$ 46,657,126,553.35	\$ 46,514,062,000.00		NA
Notes	\$ 101,947,915,596.75	\$ 101,931,736,332.18	\$ 98,369,732,500.00	\$ 237,324,054.50	
Federal Agency:					
SBA	\$ 334,748,643.50	\$ 334,663,003.17	\$ 335,043,755.16	\$ 569,406.02	
MBS-REMICs	\$ 3,916,682.58	\$ 3,916,682.58	\$ 3,897,852.17	\$ 17,633.20	
Debentures	\$ 8,593,591,055.03	\$ 8,592,721,013.39	\$ 8,353,930,850.00	\$ 19,156,465.50	
Debentures FR	\$ -	\$ -	\$ -	\$ -	
Debentures CL	\$ 2,650,000,000.00	\$ 2,650,000,000.00	\$ 2,574,109,000.00	\$ 18,005,248.00	
Discount Notes	\$ 30,277,339,791.63	\$ 30,410,365,854.03	\$ 30,310,774,000.00	NA	
Supranational Debentures	\$ 2,229,190,558.99	\$ 2,229,010,003.43	\$ 2,133,180,400.00	\$ 7,597,861.50	
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -	
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -	
Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 99,780,349.59	\$ 775,000.00	
CDs and YCDs	\$ 14,260,000,000.00	\$ 14,260,000,000.00	\$ 14,229,806,876.24	\$ 76,472,855.58	
Commercial Paper	\$ 10,239,348,756.91	\$ 10,295,023,243.07	\$ 10,275,778,388.91	NA	
Corporate:					
Bonds FR	\$ -	\$ -	\$ -	\$ -	
Bonds	\$ 481,185,800.06	\$ 481,129,063.95	\$ 451,006,190.00	\$ 2,646,445.75	
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -	
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -	
Time Deposits	\$ 4,909,000,000.00	\$ 4,909,000,000.00	\$ 4,909,000,000.00	NA	
PMIA & GF Loans	\$ 367,981,000.00	\$ 367,981,000.00	\$ 367,981,000.00	NA	
TOTAL	\$ 222,851,378,049.39	\$ 223,222,672,749.15	\$ 218,928,083,162.07	\$ 362,564,970.05	

Net Value Including Accrued Interest

\$ 219,290,648,132.12

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.980760962).

As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,615,219.23 or \$20,000,000.00 x 0.980760962.

**Metropolitan Transportation Commission
Administration Committee**

December 14, 2022

Agenda Item 2e

**Metropolitan Transportation Commission (MTC) Fiscal Year 2022-23 1st Quarter Travel
Report Financials**

Subject:

Travel Report Financials for the first quarter period ended September 30, 2022.

Background:

Pursuant to MTC Resolution No. 1058, Revised, this summary sheet constitutes the Travel Report to the Administration Committee. As a reminder, Commission policies governing Commissioner and staff travel require that three items be approved and reported to the Administration Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All the MTC funded Commissioner travel must be disclosed in regular reports to this Committee.
3. Budget versus actual travel expenses must be reported to this Committee every quarter.

International Travel Requests:

None this month.

Commissioner Travel:

None this month.

Staff Travel:

None this month.

Budget Report:

As outlined in Attachment A, with 25% of the fiscal year passed, actual travel expenses for the MTC are below budget at just 4.6% of the approved Fiscal Year (FY) 2022-23 budget, primarily due to remote work.

Issues:

None identified.

Recommendation:

Information.

Attachments:

- Attachment A: Metropolitan Transportation Commission Travel Report Financials for FY 2022-23 as of September 30, 2022 (25% of the year) (Unaudited)



Therese W. McMillan

METROPOLITAN TRANSPORTATION COMMISSION
Travel Report Financials for FY 2022-23
As of September 30, 2022 (25% of the year) (Unaudited)

FUND	Budget	YTD Actual	% of Budget
MTC	\$438,250	\$21,104	4.8%
BATA	152,700	7,874	5.2%
SAFE	21,000	21	0.1%
Clipper	60,000	1,943	3.2%
Total	\$671,950	\$30,941	4.6%

Metropolitan Transportation Commission
Administration Committee

December 14, 2022

Agenda Item 2f

**Metropolitan Transportation Commission (MTC) Fiscal Year (FY) 2022-23 First Quarter
Financial Statements (Unaudited)**

Subject:

The FY 2022-23 Metropolitan Transportation Commission (MTC) Financial Statements for the first quarter period ending September 30, 2022.

Background:

As of September 30, 2022, 25 % of the budget year expired, the MTC ended the first quarter of FY 2022-23 with a surplus of \$1.7 million. Total operating revenue was \$16.9 million with operating expenses of \$15.2 million. The first quarter is still too early in the year to evaluate and project the revenue and expense trends.

Operating Revenue:

Overall revenue is running less than budget at approximately \$16.9 million or 6.6% of the authorized budget. The timing of revenue and expense recognition fluctuates throughout the fiscal year, therefore, it is anticipated that we will come in closer to the budget as the year progresses.

General Fund Revenue:

Transportation Development Act (TDA) or sales tax revenue is higher than expected at \$4.4 million in the first quarter or at 28% of the budget. A boost in sales tax was expected due to financial indicators, such as inflation and other economic factors.

Federal and State Funding Revenue:

Federal revenue is below budget at \$5.9 million or 3.4% and state funding revenue is at \$1.7 million or 5.8% of the budget. The federal revenue actual is below budget primarily due to Surface Transportation Block Grants (STBG) and Congestion Mitigation and Air Quality (CMAQ) grants which are multi-year grants. Actual federal revenue also includes \$34 million for Congestion Management Agencies (CMA) as well as \$49 million for MTC regional planning grants which were awarded in September 2022 and have not incurred any expenses. The state revenue actual is below budget mainly due to Low Carbon Transit Operations Program

(LCTOP), State Transit Assistance (STA) and the Clean California Enhancement Proposal grant that has not been awarded yet. A combination of grant applications, the timing issues of getting funding agreements executed and project contracts approved cause delays in project reimbursements.

Transfers from Other Funds and Reimbursement for Administrative Overhead:

MTC's budget includes overhead transfers from other entities including the Bay Area Toll Authority (BATA) 1% which provides through legislation ongoing capital and operating administrative funding. Historically the BATA 1% transfers were made at the beginning of the year. This year we are making the transfers on a quarterly basis. These will catch up by year end when all the administrative overhead reimbursements are included, and the overall transfers will come in close to budget.

Operating Expenditures:

Total operating expenditures are \$10.7 million, before contract expenses and 26% of the FY 2022-23 budget. The three major contributors to the operating expenses are staffing, computer services, and general operating expenses making up 75.5% of the total expenses reported. Salaries and Benefits are slightly under budget at 21.5% due to vacancies and lack of allocated overhead costs, since MTC's Indirect Cost Rate Proposal (ICRP) is not approved yet. General Operations costs including encumbrances are running at 46% of the approved budget. General Operations tend to be heavy at the beginning of the year when we encumber most contracts. However, the lack of applied overhead costs and contract encumbrances have the effect of understating expenses at this time of the year. We will know more as expenditures increase through the year and prior year contracts are carried over to the FY 2022-23 budget.

Grants:

The Federal grant budget is now at \$252.1 million. During the first quarter, we expended \$8.8 million for staff and consultants leaving a current balance of just under \$243.3 million.

Next Steps:

Actions under Executive Director Signature Authority: Please see Attachment A, pages 5 through 10 for relevant actions.

Issues:

None identified.

Recommendations:

This item is for information only, and no action is required of the Committee.

Attachments:

- Attachment A: FY 2022-23 First Quarter Financial Statements for period ending September 30, 2022



Therese W. McMillan

OPERATING REVENUE
MTC OPERATING BUDGET FOR FY 2022-23
As of September 30, 2022 (25% of year) (Unaudited)

	1	2	3	4	5
Operating Revenue	FY 2022-23 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)	25% of year Expired
General Fund Revenue:					
TDA	\$ 15,800,000	\$ 4,443,845	\$ (11,356,155)	28.1%	25.0%
General Fund Total	15,800,000	4,443,845	(11,356,155)	28.1%	25.0%
Federal Planning Revenue:					
Congestion Mitigation and Air Quality (CMAQ)	33,780,826	1,942,977	(31,837,849)	5.8%	25.0%
Federal Highway Agency (FHWA - PL)	11,723,837	1,651,676	(10,072,161)	14.1%	25.0%
Federal Highway Administration Planning and Research (FHWA SP&R)	500,000	-	(500,000)	0.0%	25.0%
Federal Transit Agency (FTA) 5303	5,097,655	418,758	(4,678,897)	8.2%	25.0%
Federal Transit Agency (FTA) 5304	1,170,435	-	(1,170,435)	0.0%	25.0%
Federal Highway Agency (FHWA) Work Zone Date Exchange (WZDX)	183,731	-	(183,731)	0.0%	25.0%
Surface Transportation Block Grant (STBG)	123,510,158	1,883,066	(121,627,092)	1.5%	25.0%
Federal Emergency Management Agency (FEMA)	19,732	31,265	11,533	158.4%	25.0%
Environmental Protection Agency (EPA)	58,933	5,340	(53,593)	9.1%	25.0%
Job Access and Reverse Commute Program (JARC)	32,144	-	(32,144)	0.0%	25.0%
Federal Planning Revenue Total	176,077,451	5,933,081	(170,144,370)	3.4%	25.0%
State Funding Revenue:					
California Housing Community Development (HCD)(REAP)	3,200,984	557,696	(2,643,288)	17.4%	25.0%
Low Carbon transit Operations Program (LCTOP)	6,220,716	96,601	(6,124,115)	1.6%	25.0%
Road Maintenance and Rehabilitation Account (RMRA) Senate Bill 1 (SB1) Sustainable Communities Formula	3,933,652	420,497	(3,513,155)	10.7%	25.0%
State Highway Account (SHA Sustainable Communities)	441,997	-	(441,997)	0.0%	25.0%
State Transportation Improvement Program (STIP)	406,766	75,161	(331,605)	18.5%	25.0%
Systemic Safety Analysis Report Program Local (SSARPL)	414,894	79,755	(335,139)	19.2%	25.0%
California Department of Conservation	250,000	-	(250,000)	0.0%	25.0%
Coastal Conservancy	1,906,543	14,262	(1,892,281)	0.7%	25.0%
State Transit Assistance (STA)	5,985,372	241,646	(5,743,726)	4.0%	25.0%
Sate of California, Wildlife Conservation Board (Proposition 68)	640,000	49,522	(590,478)	7.7%	25.0%
Clean California Enhancement Proposal (New)	6,500,000	-	(6,500,000)	0.0%	25.0%
California State Transp. Agency SB856 (CalSTA)- Carryover	-	206,559	206,559	0.0%	25.0%
State Funding Revenue Total	29,900,924	1,741,699	(28,159,225)	5.8%	25.0%
Local Funding Revenue:					
Bay Area Rapid Transit (BART)	68,767	-	(68,767)	0.0%	25.0%
Transportation Fund for Clean Air (TFCA)	28,410	-	(28,410)	0.0%	25.0%
Bay Area Air Quality Management District (BAAQMD)	432,657	358,995	(73,662)	83.0%	25.0%
Exchange Fund	2,087,500	104,082	(1,983,418)	5.0%	25.0%
Pavement Management Program (PMP Sales)	1,500,000	481,989	(1,018,011)	32.1%	25.0%
Pavement Management Technical Assistance Program (PTAP)	543,900	18,931	(524,969)	3.5%	25.0%
Cities/Local Funds	294,547	60,780	(233,767)	20.6%	25.0%
Local Funding Revenue Total	4,955,781	1,024,777	(3,931,004)	20.7%	25.0%
Transfers From Other Funds:					
2% Transit Transfer	764,034	865	(763,169)	0.1%	25.0%
5% Transit Transfer	467,841	20,843	(446,998)	4.5%	25.0%
Association of Bay Area Governments (ABAG)	185,424	-	(185,424)	0.0%	25.0%
Bay Area Infrastructure Financing Authority (BAIFA)	224,593	31,896	(192,697)	14.2%	25.0%
Bay Area Toll Authority (BATA) Regional Measure 2	3,428,347	-	(3,428,347)	0.0%	25.0%
Bay Area Toll Authority (BATA) Reimbursement	1,468,500	49,269	(1,419,231)	3.4%	25.0%
Service Authority for Freeways and Expressways (SAFE) Reimbursement	115,000	171,069	56,069	148.8%	25.0%
Transfers Total	6,653,739	273,943	(6,379,796)	4.1%	25.0%
Reimbursement for Administrative Overhead					
Association of Bay Area Governments (ABAG)	1,607,866	105,590	(1,502,276)	6.6%	25.0%
BATA 1% Administration Draw	6,938,000	1,652,005	(5,285,995)	23.8%	25.0%
Additional BATA 1% Administration Draw	6,938,000	1,563,059	(5,374,941)	22.5%	25.0%
Bay Area infrastructure Financing Authority (BAIFA)	1,394,714	31,896	(1,362,818)	2.3%	25.0%
Bay Area Housing Finance Authority (BAHFA)	733,252	-	(701,356)	0.0%	25.0%
Bay Area Headquarters Authority (BAHA)	742,549	-	(742,549)	0.0%	25.0%
MTC Grant Funded Overhead	1,055,010	-	(1,055,010)	0.0%	25.0%
Clipper	1,641,510	-	(1,641,510)	0.0%	25.0%
Service Authority for Freeways and Expressways (SAFE) Reimbursement	490,770	-	(490,770)	0.0%	25.0%
Administrative Overhead Total	21,541,671	3,352,550	(18,157,225)	15.6%	25.0%
Other Revenues					
High Occupancy Vehicle (HOV) Lane Fines	500,000	84,569	(415,431)	16.9%	25.0%
OPEB Credit	1,633,029	-	(1,633,029)	0.0%	25.0%
Interest	320,000	35,407	(284,593)	11.1%	25.0%
Other Revenue Total	-1 - 2,453,029	119,976	(2,333,053)	4.9%	25.0%
Total Operating Revenue	257,382,595	16,889,871	(240,460,827)	6.6%	25.0%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2022-23
As of September 30, 2022 (25% of year) (Unaudited)

	1	2	3	4	5	
	FY 2022-23	Actual	Budget Balance		% of Budget	25% of year
Operating Expenditures	Adopted Budget	Expense	Over/(Under)	Encumbrance	(col 2/1)	Expired
Salaries & Benefits	\$ 44,951,415	\$ 9,274,152	\$ (35,677,263)	\$ 409,196	21.5%	25.0%
Travel & Training	1,188,750	68,620	(1,120,130)	21,475	7.6%	25.0%
Commission Expense						
Commissioner Expense	150,000	13,700	(136,300)	-	9.1%	25.0%
Advisory Committees	15,000	6,400	(8,600)	-	42.7%	25.0%
Printing & Graphics	116,000	458	(115,542)	38,731	33.8%	25.0%
Computer Services	4,563,725	862,707	(3,701,018)	1,418,696	50.0%	25.0%
General Operations	4,033,117	434,902	(3,598,215)	1,781,631	55.0%	25.0%
Total Operating Exp Before Contract Services	55,018,007	10,660,940	(44,357,067)	3,669,730	26.0%	25.0%
Contract Services	200,919,556	4,573,974	(196,345,582)	-	2.3%	25.0%
Capital Outlay	910,000	-	(910,000)	79,088	8.7%	25.0%
Total Oper Exp Before Fed Funded Cont Ser	\$ 256,847,563	\$ 15,234,914	\$ (241,612,649)	\$ 3,748,818	8.7%	25.0%

FY 2022-23

MTC GRANT AND LOCAL FUNDING SCHEDULE

Attachment B

	Fund Source No.	Project Description	FY 2022-23 Grant Balance	FY 2022-23 Staff Actuals	FY 2022-23 Consultant Actuals	Remaining Balance	Expiration Dates
Federal Highway Administration (FHWA) Grants							
74A0814	1109	FHWA PL (FY 2022-23)	\$ 9,713,542	\$ 571,701	\$ -	\$ 9,141,841	06/30/2026
74A0814	1109	FHWA PL (FY 2021-22) (Carryover)	1,038,800	1,013,120	25,680	0	06/30/2025
WXDXL20 6084-272	1114	FHWA - Federal Work Zone Data Exch (FWDZ)	52,673	-	-	52,673	09/30/2026
74A0814	1306	Next-Generation Bay Area Freeways Study	462,878	35,497	5,679	421,702	06/30/2024
6084-186	1812	Regional Planning & Priority Development Area (PDA) Implementation	112,887	-	-	112,887	06/30/2022
6084-198	1818	Pavement Management Technical Assistance Program (PTAP)	53,341	-	-	53,341	06/30/2023
6084-209	1825	Operate Car Pool Program	2,403,134	26,920	-	2,376,214	06/30/2024
6084-206	1826	Congestion Management Agency (CMA) Planning	7,236,156	-	-	7,236,156	01/01/2025
6084-207	1827	MTC Planning	235,983	16,644	-	219,339	06/30/2024
6084-211	1828	Commuter Benefits Implementation	387,294	-	18,132	369,162	06/30/2026
6084-210	1829	Incident Management	2,191,083	-	1,732,842	458,241	06/30/2024
6084-215	1830	Spare the Air Youth Program	531,754	-	22,093	509,661	06/30/2023
6084-216	1831	Arterial/Transit Performance/Rideshare	2,447,968	-	33,895	2,414,073	06/30/2023
6084-208	1832	Vanpool Program	1,201,230	-	36,240	1,164,990	06/30/2023
6084-212	1834	Transportation Management System (TMS) Program	1,366,090	65,446	-	1,300,644	06/30/2023
6084-222	1835	Incident Management	2,222,182	137,210	-	2,084,972	06/30/2023
6084-225	1836	Transportation Management Center (TMC) Asset	726,358	5,806	-	720,552	06/30/2023
6084-220	1837	I-880 Interstate Corridor Management (ICM) Central Segment	968,255	6,385	66,469	895,401	06/30/2023
6084-232	1839	PDA Planning & Implementation	11,532,928	-	-	11,532,928	12/31/2026
6084-219	1840	Bay Bridge Forward (BBF) West Grand Traffic Signal Priority (TSP)	805,302	-	-	805,302	06/30/2023
6084-226	1841	AOM & Dumbarton Forward Bike & Pedestrian Implementation	13,830,444	523,842	113,436	13,193,166	06/30/2024
6084-227	1842	Enhance Arterial: CAT1	5,009,170	-	-	5,009,170	06/30/2024
6084-230	1843	Commuter Parking O&M	2,113,386	-	-	2,113,386	06/30/2023
6084-233	1845	Freeway Performance - I-680 Corridor	8,425,784	-	-	8,425,784	06/30/2024
6084-235	1846	I-880 Communications Infrastructure	2,111,128	14,829	-	2,096,299	06/30/2023
6084-241	1847	Shared Use Mobility	1,824,079	86,853	89,743	1,647,484	06/30/2024
6084-243	1849	Targeted Transportation Alternatives	146,370	-	-	146,370	06/30/2024
6084-255	1850	511 - Traveler Information Program	1,012,834	156,402	-	856,432	06/30/2024
6084-244	1852	Connected Automobile Vehicle	2,213,055	-	-	2,213,055	06/30/2024
6084-259	1853	Bay Bridge Forward 2020/Freeway Perf: I-580	561,207	-	-	561,207	06/30/2025
6084-260	1854	511 Traveler Information Program	7,981,149	131,734	284,835	7,564,579	06/30/2025
6084-263	1855	Bay Bridge Forward 2020/Freeway Perf: I-80 Corr.	1,860,713	-	-	1,860,713	06/30/2025
6084-264	1856	Freeway Performance Prelim Eng/Imp. SR-37	581,311	-	4,401	576,910	06/30/2025
6084-262	1857	Pavement Management Technical Assistance Program (PTAP)	1,554,688	-	146,119	1,408,569	06/30/2025
6084-269	1859	I-880 Communications Upgrade	77,709	6,319	-	71,390	03/31/2024
6084-273	1860	I-880 Express Lane in Alameda County	873,714	39,932	1,798	831,985	06/30/2026
6084-275	1861	Bikeshare Program - Capital	700,000	-	-	700,000	06/30/2027
6084-277	1862	Regional Mapping Data Service Development - Capital	1,800,000	-	-	1,800,000	06/30/2027
6084-278	1863	Mapping and Wayfinding Program - Capital	991,538	-	-	991,538	06/30/2027
6084-279	1864	Technical Assistance Mobility Hub Program	146,306	-	3,882	142,424	06/30/2027
6085-285	1867	MTC's Regional Planning & Programming Project	49,500,000	-	-	49,500,000	06/30/2027
6084-288	1868	Regional Streets and Roads	10,000,000	-	53,835	9,946,165	06/30/2027
6084-284	1869	MTC's CTA Planning & Programming Project	35,157,000	-	-	35,157,000	06/30/2027
Total Federal Highway Administration (FHWA) Grants			\$ 194,161,423	\$ 2,838,640	\$ 2,639,078	\$ 188,683,705	
Federal Transit Administration (FTA) Grants							
74A0814	1602	FTA 5303 (FY 2022-23)	\$ 3,628,612	\$ 402,057	\$ 11,048	\$ 3,215,507	06/30/2026
74A0814	1602	FTA 5303 (FY 2021-22) (Carryover)	1,469,043	-	-	1,469,043	06/30/2025
74A0814	1604	FTA 5304 (FY 2021-22) (Carryover)	246,993	-	-	246,993	06/30/2024
74A0814	1603	FTA 5304 (FY 2020-21) (Carryover)	188,357	-	-	188,357	06/30/2023
74A0814	1638	FTA 5304 (FY 2019-20) (Carryover)	99,425	-	-	99,425	12/31/2022
CA-37-X177	1630	Job Access and Reverse Commute Program (JARC)	588,692	-	5,652	583,040	XX/XX/XXXX
Total Federal Transit Administration (FTA) Grants			\$ 6,221,121	\$ 402,057	\$ 16,701	\$ 5,802,364	
Federal Emergency Management Agency (FEMA) & Environmental Protection Agency (EPA)							
EMF-2020-CA-00017- 1113		Federal Emergency Management Agency (FEMA)	\$ 90,471	\$ 31,265	\$ -	\$ 59,206	09/30/2022
EPA-BF-99T61501 1342		Environmental Protection Agency (EPA)	43,685	-	5,340	38,345	12/31/2022
Total FEMA and EPA Grants			\$ 134,156	\$ 31,265	\$ 5,340	\$ 97,551	
Total Federal Grants			\$ 200,516,701	\$ 3,271,962	\$ 2,661,119	\$ 194,583,620	
State Grants							
PPM21 6084-265	2182	State Transportation Improvement Program (PPM)	\$ 406,766	\$ 75,161	\$ -	\$ 331,605	06/30/2023
PPM22 6084-270	2813	State Transportation Improvement Program (PPM)	750,000	-	-	750,000	06/30/2024
6084-245	2214	Systemic Safety Analysis Report Program Local (SSARPL)	312,906	-	79,755	233,151	06/30/2024
74A0814	TBD	Road Maintenance and Rehabilitation Account (RMRA) Senate Bill 1 (SB1)	2,106,140	-	-	2,106,140	02/28/2024
74A0814	2221	Road Maintenance and Rehabilitation Account (RMRA) Senate Bill 1 (SB1)	953,040	5,914	-	947,126	02/29/2024
74A0814	2219	Road Maintenance and Rehabilitation Account (RMRA) Senate Bill 1 (SB1)	251,560	-	-	251,560	02/28/2023
74A0814	2220	State Highway Account (SHA) Sustainable Communities (FY 2020-21) (Car	310,183	-	63,178	247,005	02/28/2023
74A0814	2222	State Highway Account (SHA) Sustainable Communities (FY 2022-23)	2,106,140	351,405	-	1,754,735	02/28/2025
19-REAP-13915	2310	California Housing Community Development (HCD) (REAP 2.0)	2,631,678	483,803	73,893	2,073,982	12/31/2023
G16-LDPL-04	2404	Affordable Mobility Pilot Program (CARB)	1,900,389	-	-	1,900,389	03/31/2025
LCTOP	2606	Low Carbon Transit Operations Program (LCTOP)	6,220,716	3,384	-	6,217,332	06/30/2023
LCTOP	2607	Low Carbon Transit Operations Program (LCTOP)	4,759,808	-	23,023	4,736,785	06/30/2024
LCTOP	2609	Low Carbon Transit Operations Program (LCTOP)	2,657,562	-	70,193	2,587,369	06/30/2026
SB856	2405	California State Transp. Agency SB856 (CalSTA)	2,624,313	-	206,559	2,417,754	06/30/2025
WC-2106CR	2408	State of California, Wildlife Conservation Board (Proposition 68)	522,019	4,262	45,261	472,497	06/30/2024
3021-902	2412	California Strategic Growth Council	250,000	-	-	250,000	03/30/2024
14 -003	2800	Coastal Conservancy	176,961	2,098	-	174,862	12/31/2041
10-092	2801	Coastal Conservancy	28,303	-	-	28,303	06/30/2041
19-086	2809	Coastal Conservancy	445,000	3,774	-	441,226	02/28/2024
19-088	2810	Water Trail Block Grant #2	150,000	-	-	150,000	01/31/2024
19-134	2811	Coastal Conservancy	955,000	8,389	-	946,611	01/31/2024
19-147	2812	Water Trail Block Grant #2	450,000	-	-	450,000	01/31/2024
Allocation # TBD	STA3	State Transit Assistance (STA)	13,985,372	-	241,646	13,743,726	XX/XX/XXXX

FY 2022-23

2% Bridge Toll Revenue
5% Bridge Toll Revenue

2% Bridge Toll Revenue
5% Bridget Toll Revenue

MTC GRANT AND LOCAL FUNDING SCHEDULE

2% Bridge Toll Revenue	764,034	-	-	764,034
5% Bridget Toll Revenue	467,841	-	-	467,841
Total State Grants	\$ 46,185,731	\$ 938,191	\$ 803,507	\$ 44,444,032

Attachment B
06/20/2023
06/30/2023

MTC GRANT AND LOCAL FUNDING SCHEDULE

Attachment B

Local Grants and Funding												
TFCA 2019.282	TFCA	Transportation Fund for Clean Air (TFCA)	\$	28,410	\$	-	\$	-	\$	28,410	XX/XX/XXXX	
Funding Agreement	BAAQ	Bay Area Air Quality Management District (BAAQMD)		432,658		-		358,995		73,663	XX/XX/XXXX	
Allocation #	TBD	Various		2,087,500		-		104,082		1,983,418	XX/XX/XXXX	
Pavement Management	PMPS	Pavement Management Program (PMP)		1,500,000		-		18,931		1,481,069	XX/XX/XXXX	
High Occupancy Vehi	3902	High Occupancy Vehicle (HOV)		500,000		-		84,569		415,431	XX/XX/XXXX	
Pavement Management Technic		Pavement Management Technical Assistance Program (PTAP)		543,900		-		481,989		61,911	XX/XX/XXXX	
Cities/Local Funds	CITY	Cities/Local Funds		294,547		-		60,780		233,767	XX/XX/XXXX	
Total Local Grants and Funding				\$	5,387,015	\$	-	\$	1,109,346	\$	4,277,669	
Total All Grants and Funding				\$	252,089,447	\$	4,210,154	\$	4,573,973	\$	243,305,321	\$ 243,305,320

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 30, 2022 (25% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Balance
Support to the Commission Standing Committees	\$400,000		
1051111 - Subtotal	\$400,000	\$0	\$400,000
Implement Public Information Program	\$1,201,000		
Craft & Commerce, LLP		27,811	
1051112 - Subtotal	\$1,201,000	\$27,811	\$1,173,189
Regional Conservation Investment Strategy	\$645,681		
Aquatic Science Center		3,665	
Environmental Science Association		48,117	
1051120-Subtotal	\$645,681	\$51,782	\$593,899
Regional Transportation Plan	\$2,058,098		
Bay Conservation & Dev Comm. Interethnica,Inc.		13,250	
1051121 - Subtotal	\$2,058,098	\$13,250	\$2,044,848
Analyze Regional Data using GIS & Travel Models	\$2,547,962		
Consultants		35,000	
WSP USA, Inc.		18,314	
1051122 - Subtotal	\$2,547,962	\$53,314	\$2,494,648
Active Transportation Planning	\$541,562		
Toole Design Group		18,414	
1051125 - Subtotal	\$541,562	\$18,414	\$523,148
Regional Trails	\$2,318,096		
Alta Planning and Design		9,943	
City of South San Francisco		75,630	
Consultants (PO)		7,830	
Toole Design Group		390	
1051127 - Subtotal	\$2,318,096	\$93,793	\$2,224,303
Resilience and Hazards Planning	\$300,000		
AECOM Technical Services		10,231	
Local Government Services		2,591	
1051128 - Subtotal	\$300,000	\$12,821	\$287,179

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 30, 2022 (25% of year) (Unaudited)

Work Element/Consultant		Adopted Budget	Expended	Balance
Advocate Legislative Programs		\$667,000		
	Carter, Welch & Associates		36,320	
	Consultants (PO)		50,000	
1051132- Subtotal		\$667,000	\$86,320	\$580,680
Executive Office		\$500,000		
	Consultants			
1051150- Subtotal		\$500,000	\$0	\$500,000
Legal Office		\$1,900,000		
1051151- Subtotal		\$1,900,000	\$0	\$1,900,000
Agency Financial Management		\$531,000		
	Superion LLC		855	
	Crowe LLP		61,482	
1011152 - Subtotal		\$531,000	\$62,337	\$468,663
Administrative Services		\$1,000,000		
	Garnter Inc.		33,800	
	Keenan and Associates		1,666	
	Liebert Cassidy Professional Services		5,086	
	Koff and Associates		5,412	
	34th Street Inc.		4,050	
	San Jose State Leadership Academy		15,000	
	Performance Bas Ergonomics		730	
1011153 - Subtotal		\$1,000,000	\$65,744	\$934,256
Administration and Human Development		\$899,500		
1011158 - Subtotal		\$899,500	\$65,744	\$833,756
Information Technology Services		\$2,158,000		
	Daston Corporation		3,360	
	Quest Media		5,400	
	Peak Digital		35,159	
1011161 - Subtotal		\$2,158,000	\$43,919	\$2,114,081

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 30, 2022 (25% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Balance
Performance Measurement and Monitoring	\$225,000		
1051212 - Subtotal	\$225,000	\$0	\$225,000
Regional Rideshare Program	\$4,048,922		
Enterprise Rent-A-Car		356,400	
Parsons Brinckerhoff, Inc.		18,132	
1051222 - Subtotal	\$4,048,922	\$374,532	\$3,674,390
Operational Support for Regional Programs	\$4,273,072		
1051223 - Subtotal	\$4,273,072	\$0	\$4,273,072
Implement Regional Traveler Information Services	\$7,949,767		
Consultants (PO)		265,534	
Iteris, Inc.		112,772	
1051224 - Subtotal	\$7,949,767	\$378,307	\$7,571,460
Pavement Management Program (PMP)	\$7,481,851		
AMS Consulting, LLC		14,800	
Bellecci & Associates		42,500	
Capitol Asset & Pavement		29,450	
DEVMECCA.COM		149,074	
My Sidewalk, Inc.		79,755	
Nichols		53,835	
Pavement Engineering Inc.		78,300	
1051233 - Subtotal	\$7,481,851	\$447,713	\$7,034,138
Arterial Operations	\$7,848,749		
Consultants (PO)		4,781	
DKS Associates		28,800	
TJKM Transportation Consultant		9,330	
1051234 - Subtotal	\$7,848,749	\$42,911	\$7,805,838
Incident Management	\$6,101,865		
Circle point		34,645	
DKS Asssociates Inc.		66,469	
Fremont, City of		50,000	
Parsons Transportation Group		11,037	
Sturgeon Electric California		1,732,842	
1051235 - Subtotal	\$6,101,865	\$1,894,992	\$4,206,873

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 30, 2022 (25% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Balance
Bay Area Forward	\$18,876,809		
Atkins		2,289	
Caribou Public Relations		49,726	
Consultants (PO)		27,378	
GRAY-BOWEN-SCOTT		4,401	
INRIX, INC		100,000	
Kittelson & Associates		13,436	
Passport Labs, Inc.		1,002	
WSP USA, Inc.		23,099	
ZDEVCO, LLC		8,200	
1051237-Subtotal	\$18,876,809	\$229,531	\$18,647,278
Technology Based Operations & Mobility	\$2,791,000		
Steer Davies & Gleave		7,223	
Steer Davis & Gleave Inc.		32,793	
1051238-Subtotal	\$2,791,000	\$40,016	\$2,750,984
Technologies, LLC	\$4,629,885		
Consultants (PO)		206,810	
1051239 Subtotal	\$4,629,885	\$206,810	4,423,075
Clean California Lighting Project	\$6,500,000		
1051240 Subtotal	\$6,500,000	\$0	6,500,000
Lifeline Transportation Program	\$482,144		
San Mateo County		5,652	
1051310 - Subtotal	\$482,144	\$5,652	476,492
Means Based Fare program	\$9,220,716		
Consultants (PO)		70,193	
Cubic Transportation Systems		23,023	
1051311 - Subtotal	\$9,220,716	\$93,216	\$9,127,500
Support Title VI and Environmental Justice	\$75,000		
1051312 - Subtotal	\$75,000	\$0	\$75,000
Means-Based Toll Discount Pilot Evaluation	\$600,000		
WSP USA, Inc.		1,798	
1051314 - Subtotal	\$600,000	\$1,798	\$598,202

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 30, 2022 (25% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Balance
Climate Assessment Initiative	\$50,643,309		
Alta Planning and Design		22,093	
NELSON NYGAARD		3,882	
1051413 - Subtotal	\$50,643,309	\$25,975	50,617,334
Regional Assistance Program	\$575,000		
1051514 - Subtotal	\$575,000	\$0	575,000
State Programing, Monitoring and TIP Development	\$300,000		
1051515 - Subtotal	\$300,000	\$0	300,000
Transit Sustainability Project	\$6,144,584		
HDR Engineering, Inc.		206,559	
1051517 - Subtotal	\$6,144,584	\$206,559	5,938,025
BART Metro 2030 and Beyond	\$433,354		
1051520- Subtotal	\$433,354	\$0	433,354
Bay Area Regional Rail Partnership	\$305,848		
1051521-Subtotal	\$305,848	\$0	305,848
Transportation for Livable Communities Program	\$41,573,854		
1051611 - Subtotal	\$41,573,854	\$0	41,573,854
Climate Adaptation Consulting (BARC)	\$400,000		
Consultants		2,591	
1051612- Subtotal	\$400,000	\$2,591	397,409

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 30, 2022 (25% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Balance
Connecting Housing and Transportation	\$100,000		
Consultants		3,013	
Ninyo & Moore Geotechnical & E		5,340	
1051615- Subtotal	\$100,000	\$8,353	91,647
Regional Advance Mitigation Projects	\$50,000		
1051616- Subtotal	\$50,000	\$0	50,000
le Miles Traveled - Reduction Planning for Priority Development Areas	\$441,997		
1051614- Subtotal	\$441,997	\$0	441,997
Connecting Housing and Transportation	\$58,933		
1051615-Subtotal	\$58,933	\$0	\$58,933
Network Management - Planning for Implementation	\$750,000		
1051621- Subtotal	\$750,000	\$0	\$750,000
Next Generation Freeway/Pricing Study	\$520,000		
Interethnica, Inc.		5,679	
1051622- Subtotal	\$520,000	\$5,679	\$514,321
Legal	\$500,000		
Glen & Finley LLP		7,760	
Hanson Bridgett		2,257	
Consultant/Professional Fees		879	
Meyers Nave		3,195	
1060000 - Subtotal	\$500,000	\$14,091	485,910
Total Non-Grant Funded Consultant Contracts			
Total Non-Grant Funded Consultant Contracts	201,419,556	4,573,974	196,995,584

CLIPPER CAPITAL BUDGET
As of September 2022

Clipper 1 Capital:	Budget LTD thru FY 2022-23	LTD Actual FY 2022-23	Remaining Balance
Revenue:			
CMAQ	\$ 65,048,448	\$ 67,064,250	\$ (2,015,802)
Card Sales	26,951,267	28,243,830	(1,292,563)
Low Carbon Transit Operations (LCTOP)	8,224,373	7,467,202	757,171
Clipper Escheatment	218,251	-	218,251
American Recovery and Reinvestment Act (ARRA)	11,167,891	11,167,891	-
Federal Transit Administration (FTA)	14,098,770	25,764,740	(11,665,970)
Surface Transportation Block Grant (STBG)	31,790,753	35,314,796	(3,524,043)
State Transit Assistance (STA)	21,946,540	26,515,452	(4,568,912)
Proposition 1B	1,115,383	1,045,170	70,213
San Francisco Municipal Transportation Agency (SFMTA)	8,005,421	4,253,603	3,751,818
Golden Gate Bridge, Highway & Transportation District (GGBHTD)	2,975,000	2,799,165	175,835
Bay Area Rapid Transit (BART)	725,000	527,378	197,622
Exchange Fund	7,573,878	7,573,878	-
Bay Area Toll Authority (BATA)	26,520,751	30,029,207	(3,508,456)
Transit Operators	11,779,437	5,373,183	6,406,254
Water Emergency Transportation Authority (WETA)	603,707	657,307	(53,600)
Sales Tax	890,216	890,216	-
Total Clipper 1 Capital Revenue	\$ 239,635,086	\$ 254,687,267	\$ (15,052,182)
Expense			
	\$ 239,635,086	\$ 241,510,801	\$ (1,875,716)
Total Clipper 1 Capital Expense	\$ 239,635,086	\$ 241,510,801	\$ (1,875,716)

CLIPPER CAPITAL BUDGET
As of September 2022

Clipper 2 Capital:	Budget LTD thru FY 2022-23		LTD Actual FY 2022-23	Remaining Balance
Revenue:				
Surface Transportation Block Grant (STBG)	\$	9,477,616	\$ 9,477,616	\$ -
Federal Transit Administration (FTA)		146,438,364	57,075,837	89,362,527
Prop 1B/LCTOP		452,961	349,150	103,811
Congestion Mitigation and Air Quality (CMAQ)		1,621,068	705,642	915,426
BATA		22,859,802	22,369,101	490,701
Card Sales		7,000,000	-	7,000,000
Inactive Cards		135,000	-	135,000
State of Good Repair		54,496,690	23,175,302	31,321,388
STA		6,186,267	2,841,392	3,344,875
Total Clipper 2 Capital Revenue	\$	248,667,768	\$ 115,994,041	\$ 132,673,728
Expenses	\$	248,667,768	\$ 89,737,033	\$ 158,930,735
Total Clipper 2 Capital Expense	\$	248,667,768	\$ 89,737,033	\$ 158,930,735

CLIPPER OPERATING BUDGET
As of September 2022

Clipper 1 Operating:	Adopted Budget FY 2022-23	Actual FY 2022-23	Encumbrance	Remaining Balance
Revenue:				
Regional Measure 2 (RM2)	\$ 3,209,807	\$ 2,115,206	\$ -	\$ 1,094,601
State of Good Repair (SGR)	68,188			68,188
State Transit Assistance (STA)	10,000,000	-	-	10,000,000
Coronavirus Aid, Relief and Economic Security Act (CARES)	-	168,535	-	(168,535)
Float Account Interest	-	1,154,272	-	(1,154,272)
Transit Operators	12,495,000	1,752,896	-	10,742,104
Total Clipper1 Operating Revenue	\$ 25,772,995	\$ 5,190,908	\$ -	\$ 20,582,087

Expenses:				
Staff cost	\$ 597,470	\$ 94,655	\$ -	\$ 502,815
General Operations	488,162	2,670	-	485,492
Clipper Operations	24,687,362	4,665,823	-	20,021,539
Total Clipper1 Operating Expense	\$ 25,772,995	\$ 4,763,148	\$ -	\$ 21,009,846

Clipper 2 Operating:	Adopted Budget FY 2022-23	Actual FY 2022-23	Encumbrance	Remaining Balance
Revenue:				
Regional Measure 2 (RM2)	\$ 1,790,193	\$ 280,346	\$ -	\$ 1,509,846
State of Good Repair (SGR)	9,893,309	-	-	9,893,309
State Transit Assistance (STA)	-	-		-
Clipper Cards	4,255,000			4,255,000
Transit Operators	8,030,000	119,990	-	7,910,010
Total Clipper 2 Operating Revenue	\$ 23,968,502	\$ 400,336	\$ -	\$ 23,568,166

Expenses:				
Staff cost	\$ 987,702	\$ 403,280	\$ -	\$ 584,422
General Operations	10,400	-		10,400
Clipper 2 Operations	22,970,400	-	-	22,970,400
Total Clipper 2 Operating Expense	\$ 23,968,502	\$ 403,280	\$ -	\$ 23,565,222

MTC CAPITAL BUDGETS

As of September 30, 2022 (25% of year) (Unaudited)

BAY BRIDGE FORWARD CAPITAL - PROJECT DELIVERY

Bay Bridge Forward 2016 (2656)	Budget LTD thru FY 22-23	Actual Expenses FY 22-23	Remaining Balance
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 1,299,819	\$ 44,452	\$ 1,255,367
Congestion Management and Air Quality (CMAQ)		41,178	(41,178)
Bay Area Air Quality Management District (BAAQMD)		8,500	(8,500)
Service Authority for Freeways and Expressways (SAFE)	6,231,144	25,000	6,206,144
Exchange	3,900,000	121,637	3,778,363
Bay Area Toll Authority (BATA) Rehabilitation	600,000	436,521	163,479
Regional Measure 2 (RM2) Capital	17,454,000	-	17,454,000
Total Revenue	\$ 29,484,963	\$ 677,288	\$ 11,353,675
Expense:			
Staff Costs	\$ 50,181	\$ 85,795	\$ (35,614)
Consultants	29,434,782	591,658	28,843,124
Total Expense	\$ 29,484,963	\$ 677,454	\$ 28,807,509

Bay Bridge Forward 2020 (2657)

Revenue:			
Surface Transportation Block Grant (STBG)(New)	\$ 10,749,675	\$ 364,920	\$ 1,635,080
Regional Measure 2 (RM2) Capital	4,825,455		4,825,455
Congestion Management and Air Quality (CMAQ)	12,709,362		12,709,362
Bay Area Toll Authority (BATA) Local Partnership	5,000,000		5,000,000
Bay Area Toll Authority (BATA) Rehabilitation	2,000,000	381,789	1,618,211
Alameda County Transportation Commission (ACTC)	20,757,833	574,533	20,183,300
Total Revenue	\$ 56,042,325	\$ 1,321,242	\$ 45,971,408
Expense:			
Staff Costs	\$ 124,675	\$ 95,474	\$ 29,201
Consultants	55,917,650	1,249,427	54,668,223
Total Expense	\$ 56,042,325	\$ 1,344,901	\$ 54,697,424

Richmond San Rafael Forward (2658)

Revenue:			
Surface Transportation Block Grant (STBG)	\$ 55,813	\$ 35,154	\$ 20,659
Exchange (3907)	1,146,000	-	1,146,000
Total Revenue	\$ 1,201,813	\$ 35,154	\$ 1,166,659
Expense:			
Staff Costs	\$ 55,812	\$ 35,688	\$ 20,124
Consultants	222,000	-	222,000
Total Expense	\$ 277,812	\$ 35,688	\$ 242,124

Freeway Performance Initiative I-680 (2659)	Budget LTD thru FY 22-23	Actual Expenses FY 22-23	Remaining Balance
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 14,000,000		\$ 14,000,000
Total Revenue	\$ 14,000,000	\$ -	\$ 14,000,000

Expense:			
Staff Costs	\$ -	# \$ -	\$ -
Consultants	14,000,000	-	14,000,000
Total Expense	\$ 14,000,000	\$ -	\$ 14,000,000

Freeway Performance Initiative I-680 (2660)			
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 3,725,115	\$ 457,210	\$ 3,267,905
Service Authority for Freeways and Expressways (SAFE)	3,296,800	-	3,296,800
Total Revenue	\$ 7,021,915	\$ 457,210	\$ 6,564,705

Expense:			
Staff Costs	\$ 61,440	\$ 53,719	\$ 7,721
Consultants	6,960,475	407,408	6,553,067
Total Expense	\$ 7,021,915	\$ 461,127	\$ 6,560,788

Freeway Performance Initiative I-680 (2661)			
Revenue:			
Congestion Management and Air Quality (CMAQ)	\$ 3,000,000	\$ 14,103	\$ 2,985,897
Surface Transportation Block Grant (STBG)	2,467,440	51,231	2,416,209
Total Revenue	\$ 5,467,440	\$ 65,334	\$ 5,402,106

Expense:			
Staff Costs	\$ 61,440	\$ 55,547	\$ 5,893
Consultants	5,406,000	14,103	5,391,897
Total Expense	\$ 5,467,440	\$ 69,650	\$ 5,397,790

Dumbarton Forward (2662)			
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 7,350,361	\$ 244,752	\$ 7,105,609
Regional Measure 2 (RM2) Capital	4,800,000	-	4,800,000
Total Revenue	\$ 12,150,361	\$ 244,752	\$ 11,905,609

Expense:			
Staff Costs	\$ 100,361	\$ 87,754	\$ 12,607
Consultants	12,050,000	157,614	11,892,386
Total Expense	\$ 12,150,361	\$ 245,368	\$ 11,904,993

Napa Forward (2663)	Budget LTD thru FY 22-23	Actual Expenses FY 22-23	Remaining Balance
Revenue:			
Surface Trasnportation Block Grant (STBG)	\$ 14,462,200	\$ 624,489	\$ 13,837,711
Total Revenue	\$ 14,462,200	\$ 624,489	\$ 13,837,711
Expense:			
Staff Costs	\$ 161,800	\$ 160,844	\$ 956
Consultants	14,300,400	465,702	13,834,698
Total Expense	\$ 14,462,200	\$ 626,547	\$ 13,835,653
Total Revenue Bay Area Forward	\$ 139,831,017	\$ 3,425,469	\$ 110,201,873
Total Expense Bay Area Forward	\$ 138,907,016	\$ 3,460,734	\$ 135,446,282

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

		As of September 30, 2022 (Unaudited)
SSP Data		\$ 57,742
	Computer Hardware	
Carahsoft Technology		\$ 3,497
	Software License Renewal	
AT&T		\$ 4,380
	Communications	
SSP Data		\$ 20,736
	Software License Renewal	
Cogent Communications		\$ 3,600
	Hosted Services	
Solar Corporation		\$ 25,000
	Professional Services	
Civicwell		\$ 2,591
	Professional Services	
Paragon International		\$ 8,700
	Software License Renewal	
Altec Products Inc.		\$ 3,000
	Office Supplies	
International Effect		\$ 25,000
	Professional Services	
Slalom LLC		\$ 86,400
	Software License Renewal	
Carahsoft Technology		\$ 123,500
	Hosted Services	

**Contracts Executed By Executive Director
\$2,500 -\$100,000**

CONSULTANTS		As of September 30, 2022 (Unaudited)	
Bay Area Rapid Transit		\$	40,000
	Short Range Transit Planning		
Golden Gate Bridge		\$	40,000
	Short Range Transit Planning		
Resource Systems Group		\$	10,000
	Travel Diary Application Evaluation		
NBS Government Financing		\$	85,000
	Consultant/Professional Fees		
San Joaquin Regional		\$	20,000
	Short Range Transit Planning		
Toule Design Group		\$	74,946
	Consultant/Professional Fees		
City of Sausalito		\$	67,214
	Bridgeway Bay Trail Bike Lane		
Portrero Group LLC		\$	25,000
	Consultant/Professional Fees		
Populus Technologies		\$	24,500
	Regional Micromobility Data		

**Metropolitan Transportation Commission
Administration Committee**

December 14, 2022

Agenda Item 3a

**Contract – Regional Zero Emission Transit Transition Strategy: Sam Schwartz Consulting,
LLC (\$544,500)**

Subject:

A request for Committee approval to negotiate and enter into a contract with Sam Schwartz Consulting, LLC, in an amount not to exceed \$544,500 for the Regional Zero Emission Transit Transition Strategy.

Background:

Among Bay Area transit operators, a large-scale transition from traditional fueling sources to zero-emission transit is underway. Operators are responding to regulations including the California Air Resources Board (CARB)'s Innovative Clean Transit Rule, which requires bus operators to convert their fleets to zero-emission over the coming decades, CARB's newly adopted Advanced Clean Cars II Regulation, which will impact the region's smaller transit vehicles, and proposed amendments to CARB's Commercial Harbor Craft regulation, which will require emissions reductions to ferryboat fleets.

Individual transit operators are planning their zero-emission fleets, associated charging and fueling infrastructure, workforce development and training, and other elements related to this transition. MTC, in partnership with the region's operators, is implementing a Regional Zero Emission Transit Transition Strategy to serve as a regional lens on the transition of the region's public transit systems to zero emission. The strategy is intended to help coordinate and serve as a resource for operators to meet the challenge of the CARB rules, find multi-agency efficiencies, navigate the relationship with energy providers, develop plans to fund the transition, and put into a larger context how this significant region-wide transition of buses and ferries to zero-emission, and the associated need for charging infrastructure, is nested within a broader transition to electrification and zero-emission in the building and vehicle sectors.

Based on input from the Bay Area Partnership Board and in coordination with the transit operators, staff is recommending securing consultant services to develop the Regional Zero Emission Transit Transition Strategy. The consultant services include expertise in zero emission vehicle transitions and associated charging/fueling infrastructure.

Principles for this strategy are to:

- Transition in partnership among transit operators, county transportation agencies, local jurisdictions, Metropolitan Transportation Commission (MTC), the state, and the federal government
- Develop regional, subregional, corridor, and agency specific funding proposals to fund elements of the transition
- Explore coordinated and shared technologies facilities, including regional, subregional, corridor, and infrastructure hub options
- Support a dynamic bus and ferry system that serves local routes, key trunk corridors, and the express lane network
- Provide an overview of key issues to consider in the near and longer-term related to technology decisions and charging needs, roles of power providers, cities and counties in managing capacity of bus operators and other segments of power users with the goal of helping in decision-making.
- Evaluate and manage risk throughout the transition

Consultant Selection Process and Recommendation

On October 3, 2022, MTC issued a request for interest to the firms prequalified on the 2021 Regional Planning bench under the Transportation Policy and Implementation service category. On October 18, 2022 MTC invited interested firms to submit a proposal for evaluation in determining a Direct Select recommendation. Three proposals were received, from Arup US, Inc. (“Arup”), Sam Schwartz Consulting, LLC (“Sam Schwartz”), and Steer Davies & Gleave, Inc. (“Steer”).

A panel of MTC, San Francisco Municipal Transportation Agency, and Golden Gate Bridge, Highway, and Transportation District staff evaluated the proposals based on the following criteria:

- Staffing and management experience and expertise in areas relevant to Request for Proposals
- Proposed approach – has consultant built a practical and innovative approach
- Relative strength of Cost Proposal

Based on its evaluation, the panel recommends the team led by Sam Schwartz. Sam Schwartz had the following strengths that led to the panel's recommendation:

- Management team with strong direct experience leading zero-emission transit transition plans and strategies throughout California and the United States, including both very large and small operators
- Project team with strong direct experience across the spectrum of zero-emission transition considerations, including through subconsultants Kimley-Horn (utilities and zero-emission infrastructure focuses), Niti Systems (hydrogen fuel cell infrastructure, fleet and procurement, ferry electrification and workforce training and development focuses), and TY Lin (funding opportunities, fleet and procurement, hydrogen fuel cell, and infrastructure focuses).
- Strong understanding of project scope and practical workplan to accomplish it, including navigation of the complex factors inherent to the Bay Area's transit system
- Competitive cost proposal

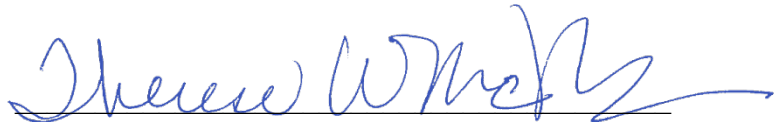
Sam Schwartz's proposal included one Disadvantaged Business Enterprise (DBE) subconsultant performing around 22% of the work in total. Attachment A includes a summary of Sam Schwartz and their subconsultants' small business and DBE status related to the work described in this memorandum.

Recommendation

Staff recommends that the Committee authorize the Executive Director to negotiate and enter into a contract with Sam Schwartz in an amount not to exceed \$544,500 for the term of January 3, 2023, through January 31, 2024, with an option to extend for up to an additional two years, to conduct the Regional Zero Emission Transit Transition Strategy.

Attachments:

- Attachment A: Disadvantaged Business Enterprise and Small Business Enterprise Status
- Attachment B: Request for Committee Approval – Summary of Proposed Contract



Therese W. McMillan

Attachment A

Disadvantaged Business Enterprise and Small Business Enterprise Status

Regional Zero Emission Transit Transition Strategy

	Firm Name	Role on Project	DBE* Yes / No	If DBE Yes, List #	SBE** Yes / No	If SBE Yes, List #
Prime Contractor	Sam Schwartz	Lead	No		No	
Subcontractor	Kimley-Horn and Associates	Subconsultant	No		No	
Subcontractor	Niti Systems	Subconsultant	Yes	47874	Yes	8453
Subcontractor	TYLin International	Subconsultant	No		No	

*Denotes certification by the California Unified Certification Program (CUCP).

**Denotes certification by the State of California.

Note: As a federally funded project, the SBE program does not apply. As such, no SBE goal was set.

Request for Committee Approval

Summary of Proposed Contract

Work Item No.:	1512
Consultant:	Sam Schwartz Consulting, LLC Oakland, CA
Work Project Title:	Regional Zero-Emission Transit Transition Strategy
Purpose of Project:	Perform analysis and provide a summary that will assist MTC, in partnership with the region's transit operators, to coordinate and serve as a resource as operators transition to a Zero Emission Transit fleet.
Brief Scope of Work:	The Sam Schwartz team will provide a summary and analysis of operators' transition plans across the region and associated expenses and technological needs, identify multi-agency efficiencies and opportunities for collaboration, provide a broader overview of short and longer-term issues to consider in the transition of buses and other sector to electrification and zero-emission technologies and infrastructure to support good decision making, and evaluate and manage risk throughout the transition.
Project Cost Not to Exceed:	\$544,500
Funding Source:	Caltrans Metropolitan Planning Funds (Federal Transit Administration 5303) and Bay Area Regional Collaborative (BARC) funds
Fiscal Impact:	Funds are included in the Fiscal Year 2022-23 agency budget.
Motion by Committee:	That the Executive Director or designee is authorized to negotiate and enter into a contract with Sam Schwartz Consulting, LLC to conduct the Regional Zero-Emission Transit Transition Strategy as described above and in the Administration Committee Summary Sheet dated December 14, 2022 and that the Chief Financial Officer is authorized to set aside \$544,500 for such contract.

Administration Committee:

Federal D. Glover , Chair

Approved:

December 14, 2022